As part of the Co-operative Identity strategic focus area of our 2019-2022 strategic plan, The Co-operators is committed to addressing economic and social needs of Canadians and helping build more resilient and sustainable communities. With a focus on supporting marginalized youth and people with mental health challenges, the CED Funds reinforce corporate strategic priorities and have a more meaningful impact in our communities.

In anticipation of the Funds’ 25th anniversary in 2020, the CED Board engaged in a strategic review in 2019. The review examined the non-profit sector, the future direction of the CED Funds, and ways to reinforce The Co-operators as a leader in fostering more resilient, healthy and sustainable communities. In 2020, we will begin implementing recommendations from this strategic review, including updates to CED governance, renaming the Funds, and identifying a special project. Given the unmet needs that exist for marginalized youth and individuals with mental health challenges, these continue to remain important areas of focus for our funding.

We had nine multi-year partnerships in place in 2019. As well, we provided annual grants to 19 organizations, including eight organizations that received funding in an invitation-to-apply fall funding round, designed to expand our reach in certain underrepresented geographic areas.

**Strategic focus**

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**Focus areas for funding**

- 54% organizations focused on marginalized youth
- 32% organizations focused on mental health
- 14% organizations focused on youth with mental health issues

**Funds disbursement**

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Amount</th>
<th>Number of Organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>$549,000</td>
<td>23</td>
</tr>
<tr>
<td>2016</td>
<td>$582,250</td>
<td>28</td>
</tr>
<tr>
<td>2017</td>
<td>$521,000</td>
<td>24</td>
</tr>
<tr>
<td>2018</td>
<td>$760,000*</td>
<td>33</td>
</tr>
<tr>
<td>2019</td>
<td>$461,750</td>
<td>27</td>
</tr>
</tbody>
</table>

*Increase in 2016 was a result of the special one-time grant as part of our Syrian Refugee Program.

**Total capital contributed to the Funds: 2019**

$14,648,067

2018: $14,493,117  2017: $13,358,826

**Capital contribution: 2019**

$154,950*

2018: $1,134,291  2017: $1,143,496

*Annual capital contributions are based on prior-year financial performance of The Co-operators Group Limited.

Collette Robertson, Chairperson
CED Funds Board of Directors
In 2017, Addenda Capital - our investment management company - launched its Impact Fixed Income Fund. This fund was the first of its kind in Canada and its unique ‘Impact’ focus is increasingly attracting investor interest, for reasons that include generating positive social and environmental benefits through the fixed income portion of their portfolios. The fixed income portion of Co-operatives Fiftieth Anniversary Community Fund investment portfolio is placed in this fund.

Together, impact investments and community impact investments (discussed below) represent 19 per cent of Co-operatives Fiftieth Anniversary Community Fund investment portfolio, up from 36 per cent at the end of 2017.

Impact investing

Impact investing is an investment approach that creates both compelling financial returns and addresses environmental and social challenges in a measurable way to positively impact our communities. Impact investing supports our vision of being a catalyst for a sustainable society.

Impact investing seeks to identify smaller-scale impact opportunities that are generating positive social and environmental benefits. Community impact investing seeks to align Co-operators Fiftieth Anniversary Community Fund investment portfolio with Co-operators values.

Community impact investing

Co-operatives Fiftieth Anniversary Community Fund’s investments are placed in vehicles that are representative of the diversity of the social problem or opportunity that it seeks to address. In total, 77 per cent of the investment portfolio is placed in 19 organizations that are providing support, resources, and opportunities to marginalized youth, individuals experiencing barriers to employment due to social disabilities and mental health challenges.

Impact investments

Addenda Capital – our investment management company – also launched its Impact Fixed Income Fund in 2017, which has received national and international recognition as the first of its kind in Canada.

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Mission, Vision, Values

Mission Statement
The Co-operators: financial security for Canadians and their communities.

Our Vision
The Co-operators is valued by Canadians as...
> a champion of their prosperity and peace of mind,
> a trusted leader in the financial services industry, distinct in its co-operative character, and
> a catalyst for a sustainable society.

Statement of Values
At The Co-operators we...
> act with integrity
> treat our members and clients with respect
> inspire and support our employees in their achievement of excellence
> give life to co-operative principles and values
> balance our economic goals with concern for the environment and the welfare of society

To learn more about The Co-operators commitment to embedding co-operative and sustainability principles into all aspects of our organization, check out our 2019 Integrated Annual Report, available at integratedreport.cooperators.ca.

For more information on the CED Funds, including criteria and how to apply, visit www.cooperators.ca or contact us at the_cooperators_foundation@cooperators.ca.