

Co-operators NEI Select Balanced RS Portfolio

June 30, 2021

Quick facts

| | | | |
|--------------------------|-------------------|--|----------------------------|
| Date fund created: | November 1, 2012 | Portfolio turnover rate at September 30, 2020: | 15.60% |
| Date fund available: | December 22, 2014 | Minimum investment: | \$50 PAD or \$250 lump sum |
| Total fund value: | \$6,688,000 | Portfolio manager: | NEI Investments |
| Total units outstanding: | 45,358 | | |

| Guarantee level | Sales charge option | Management Expense Ratio (MER) | Net asset value per unit | Units outstanding |
|---|---------------------|--------------------------------|--------------------------|-------------------|
| 75% maturity/75% death benefit | Back end load | 2.90% | \$137.78 | 2,186 |
| | No load | 2.91% | \$137.09 | 7,691 |
| 75% maturity/100% death benefit | Back end load | 3.07% | \$136.33 | 881 |
| | No load | 3.07% | \$135.65 | 4,511 |
| 100% maturity/100% death benefit | Back end load | 3.68% | \$131.16 | 2,889 |
| | No load | 3.68% | \$130.51 | 2,930 |

What does the fund invest in?

This fund invests in primarily government and corporate bonds along with equities of small, medium, and large sized Canadian & foreign companies that fit the fund's view of responsible investing.

Top 10 holdings

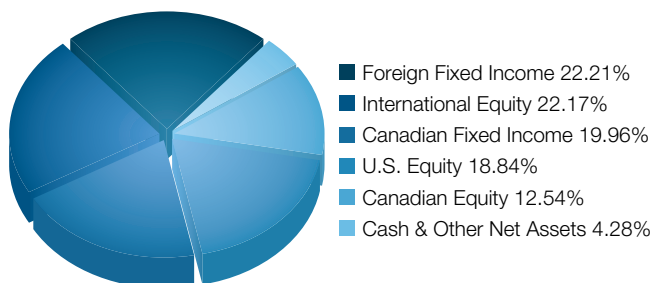
| | |
|--------------------------------------|--------|
| NEI Canadian Bond Fund | 20.58% |
| NEI Global Total Return Bond Fund | 15.74% |
| NEI Global Equity RS Fund | 8.97% |
| NEI Emerging Markets Fund | 8.18% |
| NEI U.S. Equity RS Fund | 6.99% |
| NEI Canadian Equity RS Fund | 6.00% |
| NEI International Equity RS Fund | 5.88% |
| NEI Global Value Fund | 4.92% |
| NEI Global Impact Bond Fund | 4.91% |
| NEI ESG Canadian Enhanced Index Fund | 4.00% |

The top 10 investments make up 86.17% of the fund.

Total number of investments: 14

Investment segmentation

At June 30, 2021


How has the fund performed?

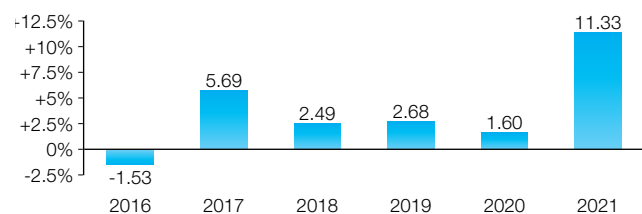
This section tells you how the fund has performed over the past 6 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 6 year(s) ago now has \$1,238.71. This works out to an average of 3.63% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 6 year(s) for a policyholder who chose the 100/100 no-load option. In the last 6 year(s) the fund was up in value 5 year(s) and down in value 1 year(s) of the 6.


How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



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Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this fund for?

For investors seeking a diversified portfolio of responsible investments with a slight weighting towards Canadian and foreign equities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales charges

Sales charge option

What you pay

How it works

| | | | |
|---------------|-----------------------------------|----|--|
| Back end load | If you sell units within: | | When you make a deposit, Co-operators pays your financial advisor a commission of 3%. |
| | Less than 2 years | 5% | The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. |
| | 2, but less than 3 | 4% | For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. |
| | 3, but less than 4 | 3% | |
| | 4, but less than 5 | 2% | For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. |
| | 5, but less than 6 | 1% | |
| | After 6 years | 0% | |
| | | | You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. |
| | | | The sales charge schedule will be based on the day you invest in your first fund. |
| No load | There is no Deferred Sales Charge | | When you make a deposit, Co-operators does not pay your financial advisor a commission. |

2. Ongoing fund expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please refer to section 23.7, "Management Expense Ratio (MER)", of the Information Folder.

| Guarantee level | Sales charge option | MER (annual rate as a % of the fund value) |
|----------------------------------|---------------------|--|
| 75% maturity/75% death benefit | Back end load | 2.90% |
| | No load | 2.91% |
| 75% maturity/100% death benefit | Back end load | 3.07% |
| | No load | 3.07% |
| 100% maturity/100% death benefit | Back end load | 3.68% |
| | No load | 3.68% |

Trailing commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

| | |
|---------------|-------|
| Back-end load | 0.40% |
| No-load | 0.70% |

3. Other fees

You may pay other fees when you sell or transfer units of the fund.

| | |
|------------------------|---|
| Withdrawal service fee | \$35 after the third withdrawal each calendar year |
| Short-term trading fee | 2% of the value of units you redeem or switch within 90 days of investing in the fund |

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The summary may not contain all the information you need. Please read the Policy and Information Folder.

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