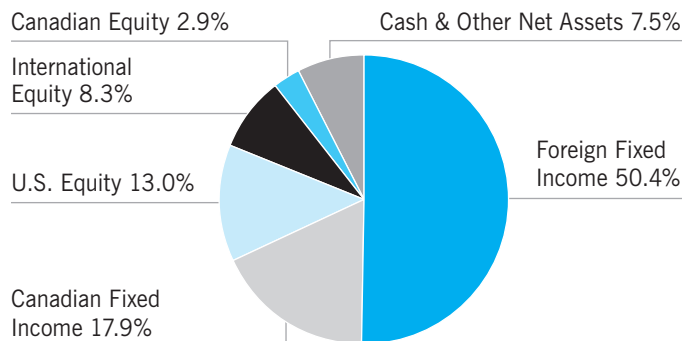


NEI



INVESTOR PROFILE

Suited to investors seeking a diversified portfolio of responsible investments with a strong weighting towards income-producing fixed income securities. Investors should be able to accept a low level of risk.

INVESTMENT OBJECTIVE

To generate a high level of income while providing some potential for capital growth by investing mostly in a mix of income oriented mutual funds and to a lesser extent, equity mutual funds. This fund follows a responsible approach to investing.

INVESTMENT STRATEGY

The fund intends to achieve its objective by using strategic asset allocation as the principal investment strategy. Underlying mutual funds are selected based on factors such as expected return, volatility, and correlation while accounting for investment styles and other qualitative factors. The portfolio manager may, at its sole discretion, modify the asset mix, change percentage holdings of any underlying mutual fund, or add or remove any underlying mutual fund. Multiple responsible investment approaches, including the predominant approach of responsible screens ("RS"), are utilized by the Underlying Fund to exclude investment in select categories.

RATES OF RETURN

Fund	Annual Returns to Sept. 30 (%)										Annualized Returns to Sept. 30, 2020 (%)					
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	—	—	—	8.2	5.3	7.7	2.8	4.8	8.6	3.7	2.2	2.6	3.7	5.7	5.5	—
Benchmark	—	—	—	9.1	4.7	7.5	-0.3	3.4	8.9	7.5	1.5	7.1	7.5	6.6	5.3	—

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FUND FACTS

as at Sept. 30, 2020

Fund type:	Balanced
Fund size:	\$1,374,000
Underlying fund size:	\$243,465,843
Underlying fund name:	NEI Select Income RS Portfolio
Portfolio manager:	NEI Investments
Fund inception date:	1 November 2012
Underlying fund inception date:	3 October 2011
Number of holdings:	9
Volatility rating:	Low
Benchmark:	FTSE Canada Universe Bond Index 80.0%, MSCI World Index 14.0%, S&P/TSX Composite Index 6.0%

TOP HOLDINGS

as at Sept. 30, 2020

NEI Global Total Return Bond Fund	50.8%
NEI Canadian Bond Fund	17.0%
NEI Global Dividend RS Fund	7.0%
NEI U.S. Equity RS Fund	6.1%
NEI Global Equity RS Fund	6.0%
NEI Global Impact Bond Fund	5.0%
NEI Canadian Equity RS Fund	3.1%
NEI International Equity RS Fund	3.0%
NEI Money Market Fund	2.0%
Total Percentage of Fund	100.0%