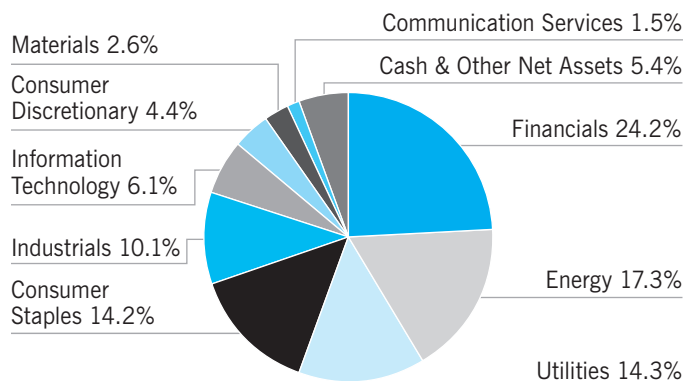


NEI



INVESTOR PROFILE

Suited to investors seeking income and growth provided by capital appreciation of responsible Canadian equities and with a medium to long-term investment horizon. Investors should be able to accept a moderate level of risk.

INVESTMENT OBJECTIVE

To maximize returns primarily through a combination of dividend income and capital growth from Canadian companies. This fund follows a responsible approach to investing.

INVESTMENT STRATEGY

The fund intends to achieve its objective by using a fundamental research approach, employing a bottom-up stock selection process that includes company visits and management interviews. The detailed selection process enables the creation of a portfolio of enduring quality, value, and growth, including dividend growth. Risks and industry weightings in the portfolio are managed to reduce volatility, increase income, maintain diversification, and assure consistency of return. The fund may use derivatives for hedging purposes only. Multiple responsible investment approaches, including the predominant approach of responsible screens ("RS"), are utilized by the fund to exclude investment in select categories.

FUND FACTS

as at March 31, 2019

Fund type:	Canadian Equity
Fund size:	\$1,118,000
Underlying fund size:	\$657,778,459
Underlying fund name:	NEI Canadian Equity RS Fund
Portfolio manager:	NEI Investments
Fund inception date:	1 November 2012
Underlying fund inception date:	20 September 2002
Number of holdings:	37
Volatility rating:	Moderate
Benchmark:	S&P/TSX Composite Index 100.0%

TOP TEN HOLDINGS

as at March 31, 2019

Power Financial Corporation	6.0%
Loblaw Companies Ltd.	5.8%
Scotiabank	5.3%
Canadian Imperial Bank of Commerce	5.1%
Enbridge Inc.	4.6%
AltaGas Ltd.	4.6%
Industrial Alliance Insurance and Financial Services Inc.	4.4%
ATCO Ltd.	3.8%
Canadian Utilities Limited	3.8%
Canadian Natural Resources Ltd.	3.8%
Total Percentage of Fund	47.1%

RATES OF RETURN

	Annual Returns to March 31 (%)											Annualized Returns to March 31, 2019 (%)					
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Qtr	YTD	1 yr	3 yr	5 yr	10 yr	
Fund	—	—	—	—	21.7	8.5	-1.4	16.5	-2.6	3.6	11.3	11.3	3.6	5.6	4.7	—	
Benchmark	—	—	—	—	16.0	6.9	-6.6	18.6	1.7	8.1	13.3	13.3	8.1	9.3	5.4	—	

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