



INVESTOR PROFILE

Suited to investors seeking income and growth provided by capital appreciation of Canadian equities and with a medium to long-term investment horizon. Investors should be able to accept a moderate level of risk.

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation by investing primarily in dividend paying or income producing Canadian securities, including common shares, income trust units, and preferred shares.

INVESTMENT STRATEGY

The fund intends to achieve its objective by applying a bottom-up approach to identify companies with a history of sustainable, replicable growth. Among the selection criteria in this process is for chosen stocks to have a modest price-earnings ratio. Dividend yield is also an important valuation metric, as it provides a more reliable source of total return than capital appreciation. Income generation is a key focus and all investments must generate reasonable yields. The Underlying Fund's dividend yield must be 1.5 times the yield of the S&P/TSX Composite Index.

The fund may engage in securities lending, repurchase and reverse repurchase transaction as well as invest in derivatives including forward contracts, options contracts, and swaps as permitted by the Underlying Fund prospectus.

RATES OF RETURN

| | Annual Returns to Sept. 30 (%) | | | | | | | | | | Annualized Returns to Sept. 30, 2020 (%) | | | | | |
|------------------|--------------------------------|------|------|------|-------|------|------|------|------|------|--|------|------|------|------|-------|
| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | Qtr | YTD | 1 yr | 3 yr | 5 yr | 10 yr |
| Fund | — | — | — | 17.0 | -17.4 | 16.6 | 12.0 | 2.7 | 6.6 | -8.9 | 5.6 | -9.8 | -8.9 | -0.1 | 5.4 | — |
| Benchmark | — | — | — | 20.4 | -8.4 | 14.2 | 9.2 | 5.9 | 7.1 | 0.0 | 4.7 | -3.1 | 0.0 | 4.3 | 7.2 | — |

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FUND FACTS

as at Sept. 30, 2020

| | |
|---------------------------------|---|
| Fund type: | Canadian Equity |
| Fund size: | \$19,378,000 |
| Underlying fund size: | \$254,383,508 |
| Underlying fund name: | Franklin Bissett Canadian Dividend Fund |
| Portfolio manager: | Franklin Templeton Investments Corp. |
| Fund inception date: | 1 November 2012 |
| Underlying fund inception date: | 22 December 2003 |
| Number of holdings: | 39 |
| Volatility rating: | Moderate |
| Benchmark: | S&P/TSX Composite Index 100.0% |

TOP TEN HOLDINGS

as at Sept. 30, 2020

| | |
|---|--------------|
| Royal Bank of Canada | 6.3% |
| Canadian National Railway Company | 5.0% |
| Fortis Inc. | 4.8% |
| BCE Inc. | 4.5% |
| Metro Inc. | 4.4% |
| Toronto-Dominion Bank | 4.3% |
| Enbridge Inc. | 4.1% |
| TELUS Corporation | 3.9% |
| Brookfield Infrastructure Partners L.P. | 3.9% |
| Rogers Communications Inc. | 3.6% |
| Total Percentage of Fund | 44.8% |