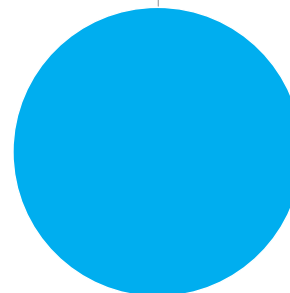


**ADDENDA**

**CAPITAL**

Cash & Short Term 100.0%



## INVESTOR PROFILE

Suited to investors seeking interest income and a high level of liquidity with a short to medium-term investment horizon. Investors should be able to accept a low level of risk.

## INVESTMENT OBJECTIVE

To provide a secure source of interest income by investing in Canadian short-term money market instruments and cash.

## INVESTMENT STRATEGY

The fund intends to achieve its objective by investing in short-term money market instruments issued or guaranteed by the Government of Canada, the provinces and high-grade Canadian corporations.

All of the assets are denominated in Canadian dollars and invest in cash or debt obligations maturing in 13 months or less. There may be exceptions in the case of investment in government securities which will mature in 25 months or less. The Fund will have a dollar-weighted average term to maturity not exceeding 180 days.

A combination of fundamental factors and technical analysis is used to establish the outlook for interest rates. The portfolio is then positioned along the short end of the yield curve to take advantage of anticipated interest rate changes.

ESG criteria is also incorporated in the investment analysis and decision-making process.

## FUND FACTS

as at September 30, 2022

|                                 |   |
|---------------------------------|---|
| Fund type:                      | Fixed Income                                |
| Fund size:                      | \$28,225,000                                |
| Underlying fund size:           | N/A   |
| Underlying fund name:           | N/A   |
| Portfolio manager:              | Addenda Capital Inc.                        |
| Fund inception date:            | 31 December 1997                            |
| Underlying fund inception date: | N/A   |
| Number of holdings:             | 29  |
| Volatility rating:              | Low   |
| Benchmark:                      | FTSE Canada 91-Day Treasury Bill Index 100% |

## TOP TEN HOLDINGS

as at September 30, 2022

|  |              |
|--|--------------|
| Government of Canada T-Bills, 27 Oct 2022        | 10.7%        |
| Sure Trust Discount Note, 29 Dec 2022            | 4.2%         |
| King St Trust Discount Note, 30 Dec 2022         | 4.2%         |
| Storm King Trust Discount Note, 05 Jan 2023      | 3.5%         |
| Government of Canada T-Bills, 19 Jan 2023        | 3.5%         |
| Plaza Trust Discount Note, 06 Feb 2023           | 3.5%         |
| Zeus Trust Discount Note, 07 Feb 2023            | 3.5%         |
| Canadian Master Trust Discount Note, 19 May 2023 | 3.5%         |
| Bank of Montreal Discount Note, 21 Jun 2023      | 3.4%         |
| Bank of Nova Scotia Discount Note, 05 Jul 2023   | 3.4%         |
| <b>Total Percentage of Fund</b>                  | <b>43.4%</b> |

## RATES OF RETURN

| Fund             | Annual Returns to September 30 (%) |      |      |      |      |      |      |      |      |      |     | Annualized Returns to September 30, 2022 (%) |      |      |      |       |  |
|------------------|------------------------------------|------|------|------|------|------|------|------|------|------|-----|--|------|------|------|-------|--|
|                  | 2013                               | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | Qtr | YTD  | 1 yr | 3 yr | 5 yr | 10 yr |  |
| <b>Fund</b>      | 1.3                                | 1.3  | 1.3  | 0.9  | 1.0  | 1.6  | 2.1  | 1.6  | 0.3  | 0.9  | 0.6 | 0.8  | 0.9  | 0.9  | 1.3  | 1.2   |  |
| <b>Benchmark</b> | 1.0                                | 0.9  | 0.8  | 0.5  | 0.5  | 1.2  | 1.7  | 1.3  | 0.2  | 0.9  | 0.5 | 0.8  | 0.9  | 0.8  | 1.0  | 0.9   |  |

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