



## INVESTOR PROFILE

Suited to investors seeking an actively managed portfolio of fixed income and equity investments who have an anticipated retirement date in or around the year 2040. Investors should be able to accept a moderate level of risk.

## INVESTMENT OBJECTIVE

To seek total return through a combination of current income and capital appreciation.

## INVESTMENT STRATEGY

The fund intends to achieve its objective by investing primarily in a well-diversified Underlying Fund which subsequently invests in other underlying pooled funds offered by MFS Investment Management Canada Limited.

The fund's asset mix will change monthly based upon a prescribed schedule. Over time, the risk profile of the fund will change to a less volatile asset mix. In the stated target year (2040), the fund's asset mix will be aligned with the asset mix of the Co-operators MFS LifePlan Retiree Fund. It is expected that the fund will be merged with the Co-operators MFS LifePlan Retiree Fund within five years of the date that its asset mix matches the asset mix of the Co-operators MFS LifePlan Retiree Fund.

Permitted equity investments include common stock, preferred stock, shares, convertible securities, preference shares, depository receipts, share warrants, REITs, and all other securities deemed by the portfolio manager to be of an equity nature. Fixed income debt instruments include, but are not limited to, corporate, government, and mortgage-backed securities; structured debt including asset backed and commercial mortgage backed securities; emerging markets debt; high yield debt; bank loans, loan participations and assignments.

The fund's currency exposure may be hedged utilizing currency derivatives (e.g. options on currency, futures, and forward contracts).

## RATES OF RETURN

Fund	Annual Returns to Sept. 30 (%)										Annualized Returns to Sept. 30, 2020 (%)					
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
<b>Fund</b>	-4.0	10.7	14.3	17.2	12.4	9.9	10.2	11.3	11.0	6.8	4.8	2.5	6.8	9.7	9.8	9.8
<b>Benchmark</b>	-0.8	10.6	10.4	17.2	7.9	11.2	9.5	11.1	6.6	6.3	4.6	1.7	6.3	8.0	8.9	8.9

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## FUND FACTS

as at Sept. 30, 2020

Fund type:	Balanced
Fund size:	\$7,392,000
Underlying fund size:	\$93,802,001
Underlying fund name:	MFS LifePlan Retirement 2040 Fund
Portfolio manager:	MFS Investment Management Canada Limited
Fund inception date:	2 October 2006
Underlying fund inception date:	30 June 2005
Number of holdings:	13
Volatility rating:	Moderate
Benchmark:	MSCI World Index 63.5%, S&P/TSX Capped Composite Index 18.1%, FTSE Canada Universe Bond Index 9.8%, FTSE EPRA/NAREIT Developed Real Estate Index 8.6%

## TOP TEN HOLDINGS

as at Sept. 30, 2020

MFS U.S. Equity Core Fund	13.1%
MFS International Equity Fund	13.0%
MFS Global Equity Growth Fund	10.1%
MFS Global Research Fund	10.1%
MFS Global Equity Value Fund	10.0%
MFS Global Real Estate Fund	8.5%
MFS Canadian Research Equity Fund	7.0%
MFS Low Volatility Global Equity Fund	7.0%
MFS Canadian Equity Fund	7.0%
MFS Canadian Core Plus Fixed Income Fund	4.4%
<b>Total Percentage of Fund</b>	<b>90.2%</b>