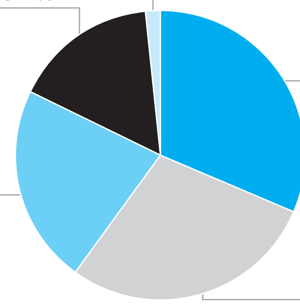
Co-operators MFS LifePlan Retirement 2035 Fund

the co-operators
A Better Place For You®



INVESTOR PROFILE

Suited to investors seeking an actively managed portfolio of fixed income and equity investments who have an anticipated retirement date in or around the year 2030. Investors should be able to accept a low to moderate level of risk.

INVESTMENT OBJECTIVE

To seek total return through a combination of current income and capital appreciation.

INVESTMENT STRATEGY

The fund intends to achieve its objective by investing primarily in a well-diversified Underlying Fund which subsequently invests in other underlying pooled funds offered by MFS Investment Management Canada Limited.

The fund's asset mix will change monthly based upon a prescribed schedule. Over time, the risk profile of the fund will change to a less volatile asset mix. In the stated target year (2030), the fund's asset mix will be aligned with the asset mix of the Co-operators MFS LifePlan Retiree Fund. It is expected that the fund will be merged with the Co-operators MFS LifePlan Retiree Fund within five years of the date that its asset mix matches the asset mix of the Co-operators MFS LifePlan Retiree Fund.

Permitted equity investments include common stock, preferred stock, shares, convertible securities, preference shares, depository receipts, share warrants, REITs, and all other securities deemed by the portfolio manager to be of an equity nature. Fixed income debt instruments include, but are not limited to, corporate, government, and mortgage-backed securities; structured debt including asset backed and commercial mortgage backed securities; emerging markets debt; high yield debt; bank loans, loan participations and assignments.

The fund's currency exposure may be hedged utilizing currency derivatives (e.g. options on currency, futures, and forward contracts).

FUND FACTS

as at September 30, 2022

Fund type:	Balanced
Fund size:	$9,739,000
Underlying fund size:	$227,056,835
Underlying fund name:	MFS LifePlan Retirement 2035 Fund
Portfolio manager:	MFS Investment Management Canada Limited
Fund inception date:	2 October 2006
Underlying fund inception date:	30 June 2005
Number of holdings:	14
Volatility rating:	Low to Moderate

Benchmark: MSCI World Index 50.6%, FTSE Canada Universe Bond Index 28.7%, S&P/TSX Capped Composite Index 14.5%, FTSE EPRA/NAREIT Developed Real Estate Index 6.2%

TOP TEN HOLDINGS

as at September 30, 2022

MFS Canadian Core Plus Fixed Income Fund	17.8%
MFS International Equity Fund	10.6%
MFS U.S. Equity Core Fund	10.5%
MFS Global Aggregate Fixed Income Fund	8.3%
MFS Global Equity Value Fund	7.4%
MFS Global Research Fund	7.4%
MFS Global Equity Growth Fund	7.3%
MFS Low Volatility Global Equity Fund	7.0%
MFS Global Real Estate Fund	6.1%
MFS Canadian Equity Fund	5.2%
Total Percentage of Fund	**87.6%**

RATES OF RETURN

	Annual Returns to September 30 (%)										Annualized Returns to September 30, 2022 (%)					
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	13.1	16.4	12.2	9.8	8.5	10.3	11.2	7.1	15.1	-9.9	-0.2	-14.9	-9.9	3.6	6.4	9.1
Benchmark	9.5	16.3	7.7	10.7	8.2	10.0	7.0	6.7	17.1	-11.0	-0.4	-16.0	-11.0	3.6	5.5	7.9