



INVESTOR PROFILE

Suited to investors seeking mainly long-term capital appreciation by investing in a diversified portfolio of Canadian equities and with a long-term investment horizon. Investors should be able to accept a moderate level of risk.

INVESTMENT OBJECTIVE

To seek capital appreciation.

INVESTMENT STRATEGY

The fund intends to achieve its objective by investing primarily in Canadian companies that offer either good relative value or strong earnings growth, in combination with financial strength and a sustainable business model.

Permitted equity investments include common stock, preferred stock, shares, convertible securities, preference shares, depository receipts, share warrants, REITs, and all other securities deemed by the portfolio manager to be of an equity nature.

The fund's currency exposure may be hedged utilizing currency derivatives. If utilized, currency hedging will be done for defensive purposes only.

FUND FACTS

as at September 30, 2022

| | |
|---------------------------------|--|
| Fund type: | Canadian Equity |
| Fund size: | \$8,582,000 |
| Underlying fund size: | \$983,152,332 |
| Underlying fund name: | MFS Canadian Research Equity Fund |
| Portfolio manager: | MFS Investment Management Canada Limited |
| Fund inception date: | 2 October 2006 |
| Underlying fund inception date: | 30 June 1998 |
| Number of holdings: | 59 |
| Volatility rating: | Moderate |
| Benchmark: | S&P/TSX Capped Composite Index 100% |

TOP TEN HOLDINGS

as at September 30, 2022

| | |
|-----------------------------------|--------------|
| Royal Bank of Canada | 9.0% |
| Toronto-Dominion Bank | 8.3% |
| Bank of Montreal | 4.7% |
| Brookfield Asset Management Inc. | 4.6% |
| Canadian Natural Resources Ltd. | 4.2% |
| Canadian Pacific Railway Company | 4.1% |
| Suncor Energy Inc. | 3.9% |
| Franco Nevada Corporation | 3.0% |
| Canadian National Railway Company | 2.9% |
| Constellation Software Inc. | 2.6% |
| Total Percentage of Fund | 47.3% |

RATES OF RETURN

| Fund | Annual Returns to September 30 (%) | | | | | | | | | | | Annualized Returns to September 30, 2022 (%) | | | | | |
|------------------|------------------------------------|------|------|------|------|------|------|------|------|------|------|--|------|------|------|-------|--|
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | Qtr | YTD | 1 yr | 3 yr | 5 yr | 10 yr | |
| Fund | 13.3 | 22.0 | -0.7 | 8.5 | 9.6 | 7.8 | 9.1 | 2.3 | 24.0 | -4.4 | -0.4 | -11.0 | -4.4 | 6.7 | 7.4 | 8.8 | |
| Benchmark | 7.1 | 20.4 | -8.4 | 14.2 | 9.2 | 5.9 | 7.1 | 0.0 | 28.0 | -5.4 | -1.4 | -11.1 | -5.4 | 6.6 | 6.5 | 7.3 | |

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