



## INVESTOR PROFILE

Suited to investors seeking strong capital growth over the long term through investment in a diversified global equity portfolio. Investors should be able to accept a moderate level of risk.

## INVESTMENT OBJECTIVE

To achieve strong capital growth with a high degree of reliability over the long term primarily through equity investment of companies anywhere in the world.

## INVESTMENT STRATEGY

The fund intends to achieve its objective by applying a rigorous bottom-up approach to analyze the quality and value of individual companies to determine whether or not to invest in them. There is no attempt to mirror the composition of the fund's benchmark index. The portfolio management team looks for companies whose competitive advantages provide opportunities for long-term growth, whose management shows entrepreneurial skills, and who are believed to be undervalued in relation to their intrinsic value.

The fund may use derivatives, such as options, forwards and futures, and repurchase and reverse repurchase transactions. The fund may or may not hedge some or all of their foreign currency exposure, and thus returns will generally be based on the performance of the fund's portfolio investments and the performance of the foreign currency in which the investments were purchased relative to the Canadian dollar.

## RATES OF RETURN

Fund	Annual Returns to Sept. 30 (%)										Annualized Returns to Sept. 30, 2020 (%)					
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
<b>Fund</b>	5.3	15.0	23.2	20.0	13.6	19.7	6.0	16.6	4.8	4.1	4.6	-2.6	4.1	8.4	10.1	12.6
<b>Benchmark</b>	-2.8	14.8	25.6	22.0	13.9	9.2	12.4	15.0	4.3	11.4	5.8	4.8	11.4	10.1	10.4	12.3

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## FUND FACTS

as at Sept. 30, 2020

Fund type:	Foreign Equity
Fund size:	\$995,000
Underlying fund size:	\$3,920,079,777
Underlying fund name:	Invesco Global Companies Fund
Portfolio manager:	Invesco Canada Ltd.
Fund inception date:	10 May 2005
Underlying fund inception date:	22 October 1999
Number of holdings:	35
Volatility rating:	Moderate
Benchmark:	MSCI World Index 100.0%

## TOP TEN HOLDINGS

as at Sept. 30, 2020

Microsoft Corporation	7.4%
Visa Inc.	5.8%
KION Group AG	5.6%
Alibaba Group Holding Ltd	5.1%
SAP SE	4.5%
Equinix, Inc.	4.2%
AutoZone Inc.	3.9%
Henkel AG & Co.	3.9%
British American Tobacco plc	3.6%
Analog Devices, Inc.	3.6%
<b>Total Percentage of Fund</b>	<b>47.4%</b>