



## INVESTOR PROFILE

Suited to investors seeking strong capital growth over the long term and who are comfortable with a Canadian equity fund that may have substantial foreign holdings. Investors should be able to accept a moderate to high level of risk.

## INVESTMENT OBJECTIVE

To provide strong capital growth with a high degree of reliability over the long term primarily through investment of common shares of Canadian companies.

## INVESTMENT STRATEGY

The fund intends to achieve its objective by applying a rigorous bottom-up approach to analyze the quality and value of individual companies to determine whether or not to invest in them. There is no attempt to mirror the composition of the fund's benchmark index. The portfolio management team looks for companies whose competitive advantages provide opportunities for long-term growth, whose management shows entrepreneurial skills, and who are believed to be undervalued in relation to their intrinsic value. The fund may invest in the securities of all capitalization sizes, including small capitalization issuers.

A majority of the fund's non-cash assets will be invested in securities of Canadian issuers. The fund is permitted to invest up to 49% of its non-cash assets in foreign securities. The portfolio management team expects that, as of the date of this document, foreign securities will not exceed 40% of the fund's net assets in the normal course of business.

The fund may use derivatives, such as options, forwards and futures, and repurchase and reverse repurchase transactions.

## RATES OF RETURN

Fund	Annual Returns to Sept. 30 (%)										Annualized Returns to Sept. 30, 2020 (%)					
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
<b>Fund</b>	0.0	15.9	21.7	14.7	-23.2	10.3	13.0	6.5	4.1	-6.0	6.4	-9.6	-6.0	1.4	5.4	4.9
<b>Benchmark</b>	-3.2	11.2	13.3	21.0	-1.0	12.6	10.4	9.0	6.1	4.0	5.1	-0.3	4.0	6.4	8.4	8.1

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## FUND FACTS

as at Sept. 30, 2020

Fund type:	Canadian Equity
Fund size:	\$420,000
Underlying fund size:	\$356,058,687
Underlying fund name:	Invesco Canadian Fund
Portfolio manager:	Invesco Canada Ltd.
Fund inception date:	10 May 2005
Underlying fund inception date:	22 October 1999
Number of holdings:	32
Volatility rating:	Moderate to High
Benchmark:	S&P/TSX Composite Index 65.0%, MSCI World Index 35.0%

## TOP TEN HOLDINGS

as at Sept. 30, 2020

Brookfield Asset Management Inc.	8.5%
Royal Bank of Canada	7.6%
Bank of Nova Scotia	5.8%
Toronto-Dominion Bank	5.3%
Berkshire Hathaway Inc.	4.5%
Oracle Corporation	3.9%
Power Corporation of Canada	3.8%
Deere & Company	3.8%
Open Text Corporation	3.8%
Toromont Industries Ltd.	3.6%
<b>Total Percentage of Fund</b>	<b>50.6%</b>