

## Board of Directors Budget

The Board of Directors budget includes the costs associated with director remuneration and expenses; board/committee meetings and communication; training & development; and board-sponsored initiatives.

The 2018 board budget expenses totaled \$3,021,629 compared to \$2,880,490 in 2017. The change in year-over-year costs reflect board approved compensation changes in 2018 and increases in external consulting fees to conduct the Individual Director Assessment and Chairperson of the Board evaluation.