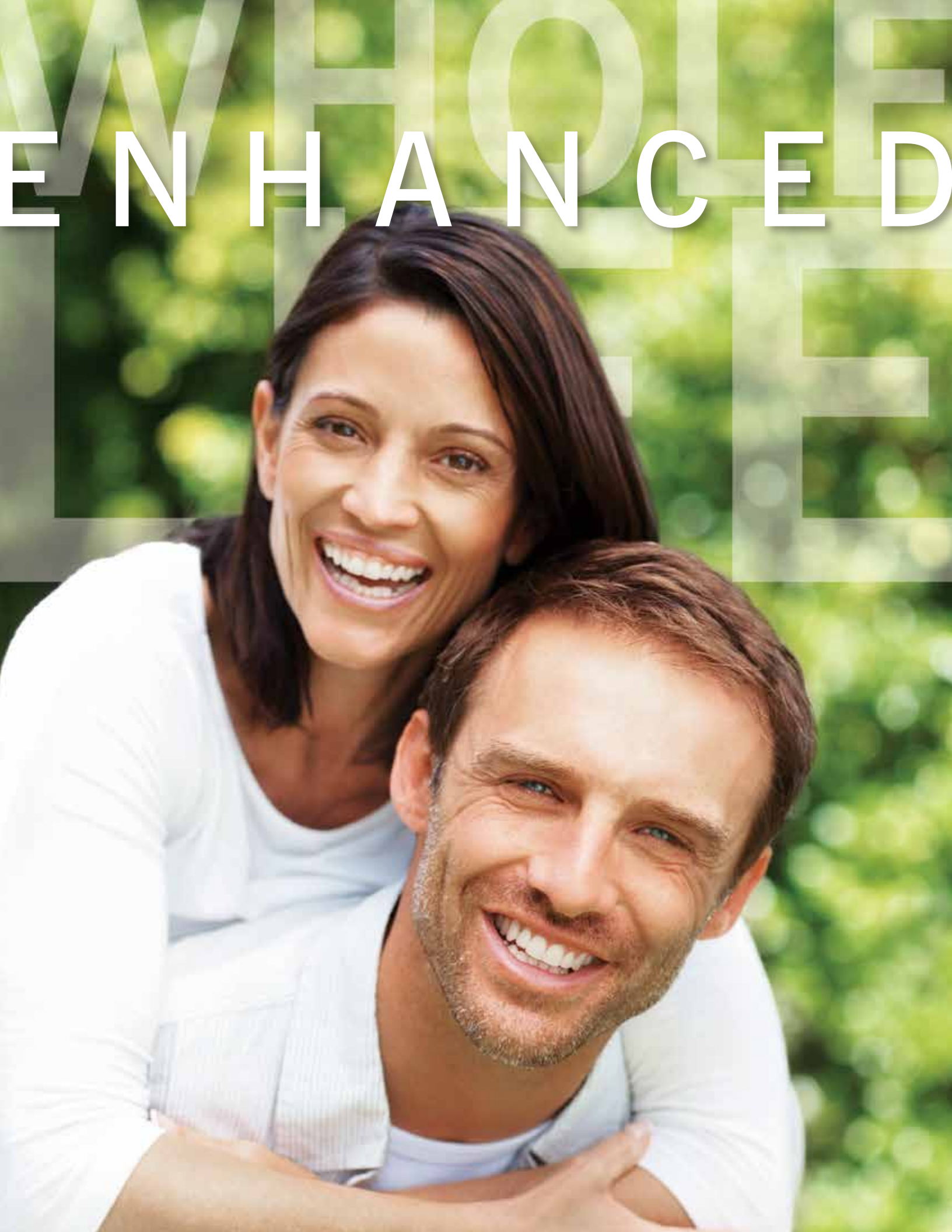




**WHOLE
LIFE**

ENHANCED

*Guide to
Understanding*



WHOLES

ENHANCED

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Whole Life > Enhanced™

Whole Life is for those who want lifetime coverage with built-in savings, the comfort of guaranteed premiums, and the ability to earn dividends. Whole Life covers all permanent insurance needs, including funeral costs, estate settlement costs, paying debts, and any other purpose you need.

Whole Life > Enhanced™ insurance is an excellent solution for estate planning needs and can help the accumulation of wealth with the cash surrender value. The dividends can be used to purchase additional insurance to provide extra protection and increase the estate value of the policy. It's a great way of leaving money tax free to a loved one.

In addition, Whole Life > Enhanced™ provides:

- > Guaranteed cash value starting in year 3
- > An Enhanced Insurance Dividend Option that increases the initial death benefit with no additional premium
- > Additional Deposit Option to allow you to contribute additional premium to increase the death benefit and to grow the value of the estate

At The Co-operators, we have the right insurance product to meet your needs, no matter what stage of life you are in.

Features of a Whole Life > Enhanced™ Policy

Premium payment options

With our Whole Life > Enhanced™ policy, you have two choices for premium payment. Premiums are level and guaranteed not to increase for the life of the policy.

> 20-Pay

Offers you a lifetime of protection while only having to pay premiums for 20 years. After that, your policy is fully paid up and continues to receive dividends that will increase cash surrender values and grow the death benefit.

> Life-Pay

Provides lifetime protection with premiums payable until age 110. Dividends and cash surrender values continue for the life of the policy.

Coverage options

The Whole Life > Enhanced™ policy gives you the choice of insuring a Single Life for one insured person, or selecting a Joint Last-to-Die option, which provides protection for two people. With a Joint Last-to-Die selection:

- > Premiums are guaranteed to remain level and continue to be payable until the last death of the two lives insured.
- > The death benefit is paid on the last death of the two lives insured.

The Joint Last-to-Die option is a cost-effective way to provide funds at the second death of the two lives insured, when income tax may be payable. This ensures your estate is preserved for your beneficiaries.

Coverage for children

Parents or relatives, for example grandparents, can purchase a policy on children aged 0 to 17 years. The Head Start™ policy has a lower minimum face amount (\$25,000) than adult policies and ensures your loved one is insured for life.

Cash values starting in year 3

Cash values are comprised of guaranteed cash values as shown in your policy, plus annual dividends (non-guaranteed). Guaranteed cash values begin after the second anniversary of your policy. You can use these cash values in a variety of ways; learn more about them in the “Accessing your guaranteed cash values” on page 10, and the “How to use your dividends” section beginning on page 8.

Dividends

One of the unique benefits of participating life insurance is the opportunity to earn dividends. Dividends are payable on the first policy anniversary, so there may be cash value built up after the first year. See page 6 to learn about how participating accounts work. Dividends are not guaranteed, but share in the earnings of the participating account of the company. See page 7 for historical dividend returns.

Additional Deposit Option (ADO)

This option allows you to contribute additional premiums to the policy to purchase paid-up additions that increase the amount payable on your total death benefit.

Also, if you choose enhanced insurance as your dividend option, the ADO will result in paid-up additions replacing the one-year term insurance more quickly than if only the dividend credit to your policy were purchasing the one-year term and paid-up additions.

The ADO is an optional feature that must be selected at the time of application. There is a minimum and maximum premium amount in each policy year.

The power of participating life insurance

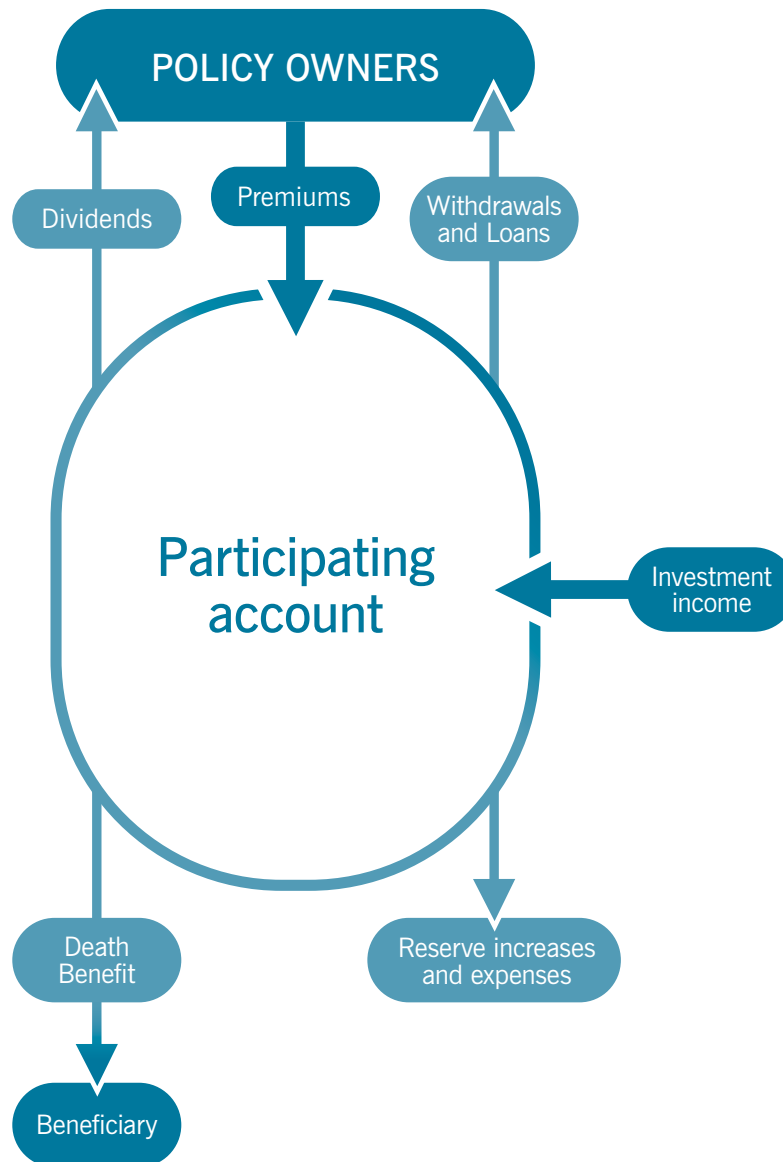
A Whole Life participating life insurance policy is an excellent choice for someone looking for the stability only a whole life policy can provide, with the added possibility of policy growth through dividends.



How participating accounts work

Premiums are paid into an account called a participating account. These premiums will join other premiums paid from many other Co-operators Participating policies.

Premiums are calculated using conservative assumptions for factors such as mortality, expenses, and investment returns. Actual results will then be assessed and compared to the assumptions to determine how much can be returned to policyholders as dividends.



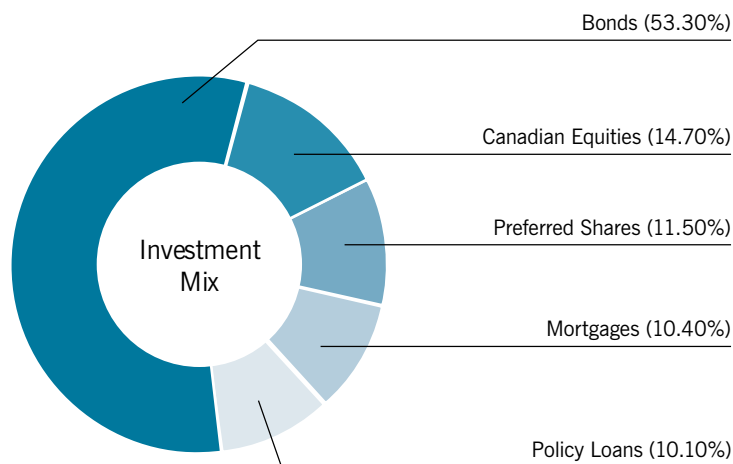
Historical Co-operators results

The Co-operators has a strong history of paying dividends. We know that stability is important in your insurance needs and we offer long-term financial strength to our policyholders.

Year Payable	Rate Year	Dividend Scale Interest Rate
2019	2018	5.75%
2018	2017	6.10%
2017	2016	6.00%
2016	2015	5.85%
2015	2014	4.85%
2014	2013	4.85%
2013	2012	5.35%
2012	2011	5.80%
2011	2010	6.00%
2010	2009	6.00%
2009	2008	6.15%
2008	2007	6.60%
2007	2006	6.60%
2006	2005	6.90%
2005	2004	7.25%
2004	2003	7.25%
2003	2002	7.25%
2002	2001	7.25%
2001	2000	7.75%
2000	1999	7.75%
1999	1998	8.25%

How the participating account is invested

Here is an overview of the compositions of assets in the Participating Account portfolio as of June 30, 2018.



How to use your dividends

The Co-operators offers options to receive annual dividends on your Whole Life policy. Each can impact your policy and the ability to earn annual dividends.

1. Paid in cash

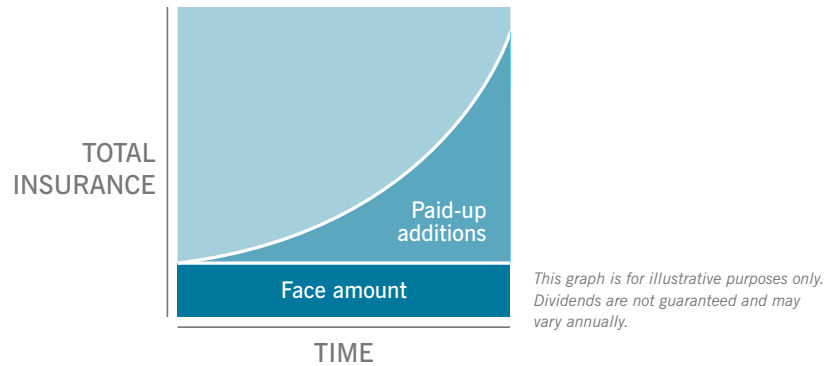
You can receive dividends in cash on an annual basis, subject to taxation.

2. Accumulation on deposit

Your earned dividends can be deposited into an account. This account is reviewed annually to ensure you earn a competitive interest rate. You will have access to this account, which is similar to that of a standard savings account, and have access to withdrawals at any time, subject to taxation.

3. Paid-up additions

You can use your dividends to purchase paid-up additions. Paid-up additions add permanent insurance coverage that is eligible for future dividends. They become part of the participating policy, which becomes eligible for dividends. With this compounded growth, your death benefit and cash values increase faster.

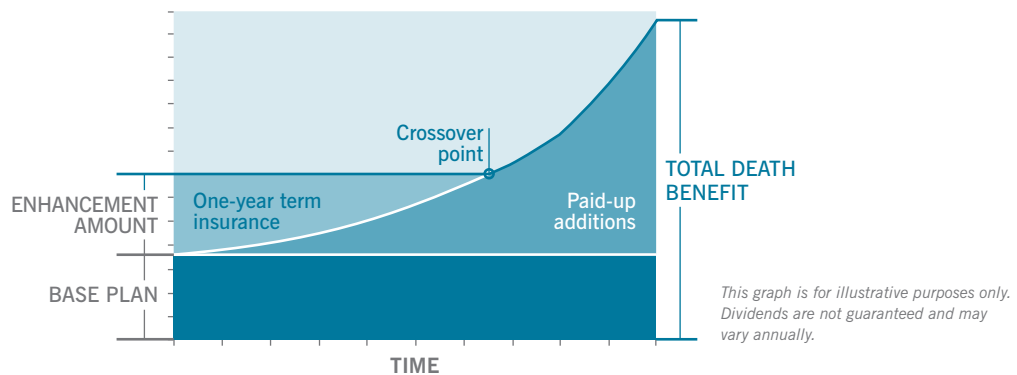


4. Enhanced insurance

You can use your dividends to purchase additional coverage made up of a combination of paid-up additions and one-year term insurance. The sum of the term and paid-up additions is the Enhancement Amount and will increase your policy's total death benefit.

Over time, the one-year term insurance is progressively replaced by paid-up additions, and a crossover point is reached. Any future dividends paid will then be used to buy more paid-up additions that continue to grow your cash value and the amount of your total death benefit.

You can only select the enhanced insurance dividend option at the time your policy is issued. However, you can switch from the enhanced insurance dividend option to another dividend option at any time in the future.



Our 10-year guarantee

The Enhancement Amount is guaranteed for the first 10 years of your policy. If the annual dividends we provide are not enough to maintain the Enhancement Amount, then the dividend will be used to buy as much one-year term as possible and the rest of the required one-year term will be provided at no cost to you.

Starting in the 11th year, if the dividends are not enough to buy the amount of one-year term required, then the dividend will be used to buy as much one-year term as possible and you will have the opportunity to pay an additional top-up premium. If you chose not to pay the additional top-up premium, then your Enhancement Amount will decrease. See the “How lower dividends impact your policy” chart below.

5. Premium offset/reduction

You can apply the dividends earned to reduce and potentially pay your policy premiums. If the dividends earned can sufficiently cover all of your premiums, the additional amount earned will be available to you as cash, subject to taxation.

Premium offset or reduction may be available sooner if you choose the paid-up additions option versus the enhanced insurance option. With the paid-up additions option, dividends provided are only used to purchase paid-up additions, which grows your cash value faster. With the enhanced insurance option, dividends are used to pay for one-year term and paid-up additions, so the cash value does not build as quickly.

How lower dividends impact your policy

Decreasing the dividends credited to your account will affect your policy in the following ways.

Dividend option	Impact of a dividend decrease
Paid in cash	You will be paid a lower amount.
On Deposit	A lower amount will be left on deposit.
Premium Reduction	Increases the portion of the guaranteed required premium you have to pay, though never more than the original premium.
Paid-up Additions	Increases in paid-up additions coverage and cash value will be lower, although there will be no change to your base policy.
Enhanced Insurance	A moderate decrease in dividends paid will purchase less paid-up additions and more one-year term, which will delay the crossover point, but the Enhancement Amount is maintained. A significant decrease in the dividends paid may require you to pay a top-up premium to purchase enough one-year term to return the Enhancement Amount to its level as of the last policy anniversary. Otherwise, the Enhancement Amount will decrease.

Accessing your dividends

You can access your policy dividends in two ways.

Surrendering your paid-up additions

The reduction in paid-up additions, including those purchased by the additional deposit option, will be greater than the amount received in cash.

If you selected the enhanced insurance dividend option and choose to withdraw any paid-up additions before the 10th policy anniversary, then the enhanced insurance option will no longer be available to you and another option must be selected.

Withdrawing your dividends on deposit

You receive your withdrawal in cash. You may have to pay tax on some of the withdrawal.

Accessing your guaranteed cash values

You can access your policy cash values in two ways.

Policy surrender

The full withdrawal of the guaranteed cash value will result in the termination of your policy.

Policy loan

A policy loan allows you to borrow against the cash value in your policy without surrendering it. It is similar to any other type of loan you may take out with the following potential benefits:

- > Less paperwork
- > May offer lower interest rates
- > Flexible repayment terms

It's all about choices

There are many benefits and riders available when purchasing a Whole Life > Enhanced™ policy. These options provide you with the flexibility to customize a policy that meets your individual needs.

Versatile Term™

This rider allows you to add a variety of term insurance options to cover temporary insurance needs like loans, mortgages, and income replacement.

Accidental Death Benefit

This is an inexpensive way to increase your total insurance coverage in case you die from a fatal accident.

The benefit provides for the payment of an amount additional to the base sum insured when death has resulted from injury sustained by accidental means. The injury must have occurred prior to the policy anniversary nearest age 70 and death must have resulted within 90 days of the injury.

Disability Premium Waiver

This waiver is intended to supplement your insurance policy if you were to be disabled by eliminating the need for you to continue to pay your insurance premiums. For a Joint Last-to-Die policy (see page 4), the premiums will be waived upon the total disability of either life insured.

If you become disabled for a period of not less than six consecutive months while the policy is in force, your premiums will be waived for as long as your disability continues.

Child Rider

This rider purchases additional insurance for your children. A significant advantage of a Child Rider is that the coverage is provided for every child in the family, regardless of the number of children you have, all for the same price.

You can purchase coverage for children between the ages of 15 days and 20 years to protect them until they turn 21. At the time each child reaches the age of 21, or when the child rider expires (whichever happens first), you have the opportunity to purchase an individual life insurance policy for up to five times the amount of the child rider.

Guaranteed Insurability Option

The guaranteed insurability option allows you to purchase additional insurance (from a minimum of \$10,000 to a maximum of \$50,000) on specific option dates up to age 43, regardless of any health concerns that may arise that otherwise would prevent you from buying life insurance. This important addition to your policy allows you to purchase up to a total of \$350,000 in additional coverage.

This rider allows you to meet your growing insurance needs, without having to undergo the underwriting process again.

WHOLE ENHANCED



The Co-operators Group Limited is a Canadian co-operative with more than \$33 billion in assets under administration. Through its group of companies it offers home, auto, life, group, travel, commercial and farm insurance, as well as investment products. The Co-operators is well known for its community involvement and its commitment to sustainability. The Co-operators is listed among the 50 Best Employers in Canada by Aon Hewitt; Corporate Knights' Best 50 Corporate Citizens in Canada; and the Top 50 Socially Responsible Corporations in Canada by Sustainalytics and Maclean's magazine. For more information visit www.cooperators.ca.

To find a Financial Security Advisor in your area visit:

<http://www.cooperators.ca/en/PublicPages/AgentLocator.aspx>



The information provided in this guide is intended as general information about the Whole Life > Enhanced™ product. It is not an offer to insure. In the event of conflicts between this material and that provided in the policy contract, the contract shall prevail. Versatile Term™ and Whole Life > Enhanced™ are offered by, and are trademarks of Co-operators Life Insurance Company. Trademarks used with permission. Co-operators Life Insurance Company is committed to protecting the privacy, confidentiality, accuracy and security of the personal information that it collects, uses, retains and discloses in the course of conducting business.