






# Tenant vs. condo vs. home insurance

Whether you're moving from a rental to a pad you've just bought, or from a condo to a house, more room for entertaining is en route!

Along with some cool new furniture, you'll also need to upgrade to a new type of property insurance. Here are the basics you need to know.

	<b>TENANT</b> insurance 	<b>CONDO</b> insurance 	<b>HOMEOWNERS</b> insurance 
<b>About you:</b>	You're a <b>renter</b> of an apartment, condo or house	You're an <b>owner</b> of a condo property unit	You're an <b>owner</b> of a freehold home
<b>What's covered?</b>	<ul style="list-style-type: none"> <li>&gt; Your personal belongings/contents</li> <li>&gt; Your legal liability</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Your personal belongings/contents</li> <li>&gt; Your legal liability</li> <li>&gt; Your responsibility for common-area damage, unit improvements like new carpet, and contingent insurance to cover "shortfalls" in your condo corporation's policy</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Your personal belongings/contents</li> <li>&gt; Your legal liability</li> <li>&gt; The cost to replace or repair your home</li> </ul>
<b>Payment type:</b>	Monthly or annual	Monthly or annual	Monthly or annual
<b>Deductible:</b>	Yes	Yes	Yes
<b>Required by:</b>	Some landlords	All mortgage providers	All mortgage providers

Tip: Check out our [First-time home buyer's checklist](#) and [Home insurance quote checklist](#).

Your home holds everyone and everything you love and value most. Before your closing date, [talk to us](#) about how to protect your greatest investment.

