

Everything Has Value, Nothing Is Wasted

Traditionally, people have adopted a linear approach to the economy. We take, we make, and we dispose. We produce emissions and we waste valuable materials.

The insurance industry has a waste problem. On average, Co-operators disposes of 116,000 tons of waste due to property claims. And it's not just us. Construction and demolition materials are some of the largest contributors to waste in Canadian landfills. And in North America, 98% of insurance waste ends up in landfills.

So how can we do better? Our vision is to be a catalyst for a resilient, sustainable society, one where everything has value and nothing is wasted.

That's a big dream. So, we're reimagining our insurance processes. Through the Resiliency and Sustainability Program, a cross-functional initiative between product and claims, we are working within the organization to bring a circular operating model into our claims practices and our product offerings.

By using the circular operating model, we can keep valuable resources and materials in the economy and out of the environment. We need solutions that reuse, share, repair, and recycle materials so that we can replenish and restore our natural resources.

We'll achieve this through innovation, mitigation, adaptation and sound risk management. Adopting a sustainability mindset positions us to deliver on our purpose as a co-operative, to support a circular economy and drive change across the industry.

Together, through innovative solutions, we can overcome the challenges our clients and communities are facing today and build a brighter future for tomorrow.

Co-operators. Investments. Insurance. Advice.