

VersatileTerm™

Term insurance designed around you and your needs



A Versatile Term™ Life Insurance

With its various available term lengths, Versatile Term from Co-operators Life is a great alternative to mortgage insurance from traditional financial institutions. This product is designed around you and your family's needs. Just look at the unequalled benefits it offers you:

- **Flexibility** – The policy proceeds can be used any way your family wants, not solely for paying off an outstanding mortgage balance.
- **Choice** – It's payable to your beneficiary, not the lending institution.
- **True Coverage** – Unlike most traditional financial institution plans that limit your coverage to your outstanding mortgage balance, the value of Versatile Term protection remains constant, even after the mortgage is paid off.
- **Stability** – Your coverage is guaranteed renewable regardless of your health, which is not the case with most other financial institutions.
- **Control** – Unlike many other financial institution plans, with Versatile Term you own and control the policy. That means only you can cancel the policy.
- **Portability** – Your coverage is fully portable across mortgages, so you don't have to re-qualify as you do with financial institutions.
- **Convertible** – You can choose to convert your Versatile Term policy to a permanent insurance policy without the need for underwriting.
- **Exchange Option** – You can exchange your Versatile Term 10 policy for a Versatile Term 20, 25 or 30 policy within the first 5 years without the need for underwriting.

Protect your family, your home and your way of life

What would happen to your family and your home if you fell critically ill or became disabled? How would you maintain your way of life and pay your mortgage? It's not the sort of matter you want to think about, but debilitating illness or disability could sabotage your plans.

Standard mortgage insurance might include a life provision to cover your mortgage if you die. But if you become critically ill or disabled, you are on your own.

That's why Mortgage Guard® was designed to go further and protect you and your family in a health-related financial crisis.

Disability Insurance to maintain your mortgage

No mortgage insurance plan is complete without disability protection. That's because you actually run a much higher risk of becoming disabled than of dying prematurely before your mortgage is paid off.

Protect yourself with the Mortgage Guard Disability Insurance Rider. This optional disability insurance protection provides monthly income benefits to ensure the continuity of your mortgage payments and maintain your current standard of living.

Critical Illness protection

Recovery from critical illness costs money. Treating and coping with illness can mean significant and often unexpected costs and potential disruption to your income and lifestyle.

That's why the Mortgage Guard Critical Illness Rider is a great addition to your plan. This optional critical illness protection is designed to help you with the unexpected. It provides a lump sum, tax-free¹ payment if you're diagnosed with, and survive the waiting period for, one of 29 conditions.

That means the freedom to choose and pay for the type of treatment you want and protection of your family's way of life. In short, it lets you focus on what matters most: getting well.

If you have any questions or would like more information on Versatile Term or either of the two Mortgage Guard Riders, contact your Advisor.



¹According to current Canada Revenue Agency regulations. Income tax rules and regulations are subject to change at any time.