

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Income Portfolio



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	October 1, 2003	Portfolio turnover rate at December 31, 2023:	69.57%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$103,928,000	Portfolio manager:	Co-operators Life Insurance Company
Total units outstanding:	866,755		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.19%	\$113.61	18,653
75% maturity/75% death benefit	No load	2.19%	\$113.05	200,210
75% maturity/100% death benefit	Back end load	2.30%	\$112.50	54,285
75% maturity/100% death benefit	No load	2.30%	\$111.93	237,459
100% maturity/100% death benefit	Back end load	2.69%	\$108.71	28,650
100% maturity/100% death benefit	No load	2.69%	\$108.15	142,466

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and equities of medium to large sized Canadian and foreign companies.

Top 10 Holdings

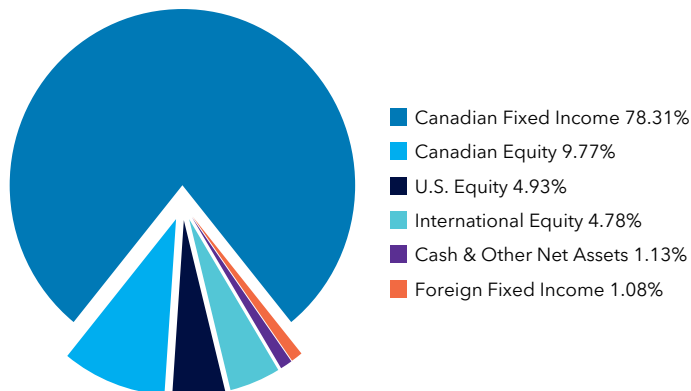
Co-operators Canadian Fixed Income Fund	30.01%
Co-operators BlackRock Canada Universe Bond Index Fund	30.01%
Co-operators Fidelity Canadian Bond Fund	19.99%
Co-operators Mawer Canadian Equity Fund	5.01%
Co-operators Canadian Equity Fund	5.01%
Co-operators Mawer International Equity Fund	4.99%
Co-operators U.S. Equity Fund	2.49%
Co-operators BlackRock U.S. Equity Index Fund	2.49%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 8

Investment Segmentation

At December 31, 2023



How has the Fund performed?

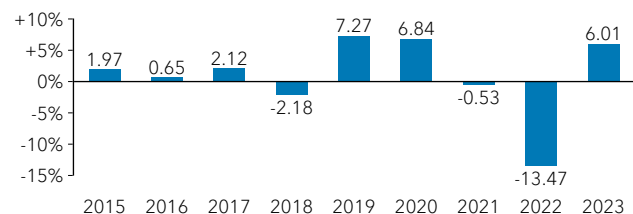
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,072.28. This works out to an average of 0.78% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 6 year(s) and down in value 3 year(s) of the 9.



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Co-operators Income Portfolio



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking a diversified portfolio with a strong weighting towards income-producing Canadian bonds. Investors should be comfortable with small ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.19%
	No load	2.19%
75% maturity/100% death benefit	Back end load	2.30%
	No load	2.30%
100% maturity/100% death benefit	Back end load	2.69%
	No load	2.69%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

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Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Balanced Income Portfolio



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	October 1, 2003	Portfolio turnover rate at December 31, 2023:	60.11%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$169,565,000	Portfolio manager:	Co-operators Life Insurance Company
Total units outstanding:	1,201,420		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.40%	\$128.31	43,344
75% maturity/75% death benefit	No load	2.40%	\$127.65	221,506
75% maturity/100% death benefit	Back end load	2.56%	\$126.43	66,814
75% maturity/100% death benefit	No load	2.56%	\$125.79	301,473
100% maturity/100% death benefit	Back end load	3.17%	\$119.83	75,717
100% maturity/100% death benefit	No load	3.17%	\$119.23	166,710

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of medium to large sized Canadian and foreign companies.

Top 10 Holdings

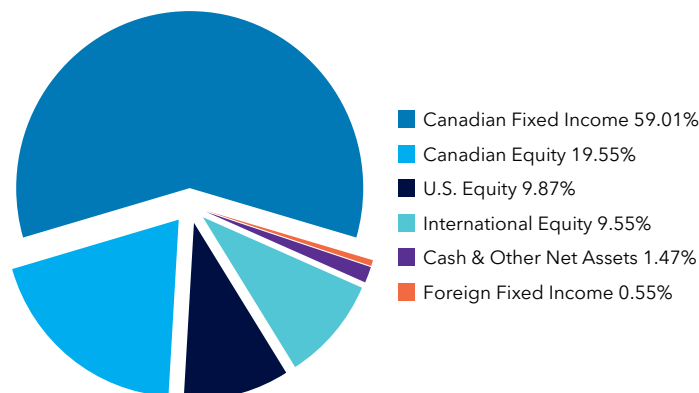
Co-operators Canadian Fixed Income Fund	25.01%
Co-operators BlackRock Canada Universe Bond Index Fund	25.01%
Co-operators Mawer Canadian Equity Fund	10.03%
Co-operators Canadian Equity Fund	10.02%
Co-operators Fidelity Canadian Bond Fund	9.99%
Co-operators Mawer International Equity Fund	9.97%
Co-operators U.S. Equity Fund	4.99%
Co-operators BlackRock U.S. Equity Index Fund	4.98%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 8

Investment Segmentation

At December 31, 2023



How has the Fund performed?

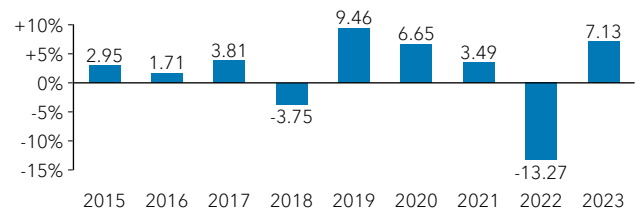
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,174.42. This works out to an average of 1.80% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



FUND FACTS

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Co-operators Balanced Income Portfolio



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking a diversified portfolio with a slight weighting towards income-producing Canadian bonds. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works	
Back-end load	If you sell all of your funds in:	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.	
	Less than 2 years	5%	The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell.
	2, but less than 3	4%	For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	3, but less than 4	3%	
	4, but less than 5	2%	For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge.
		The sales charge schedule will be based on the day you invest in your first fund.	
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.	

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.40%
	No load	2.40%
75% maturity/100% death benefit	Back end load	2.56%
	No load	2.56%
100% maturity/100% death benefit	Back end load	3.17%
	No load	3.17%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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For more information

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1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Balanced Growth Portfolio



Investing in your future. Together.

Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	October 1, 2003	Portfolio turnover rate at December 31, 2023:	51.88%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$303,946,000	Portfolio manager:	Co-operators Life Insurance Company
Total units outstanding:	1,896,124		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.52%	\$143.39	80,654
75% maturity/75% death benefit	No load	2.52%	\$142.64	402,752
75% maturity/100% death benefit	Back end load	2.69%	\$141.28	101,293
75% maturity/100% death benefit	No load	2.69%	\$140.56	427,050
100% maturity/100% death benefit	Back end load	3.30%	\$133.92	105,266
100% maturity/100% death benefit	No load	3.30%	\$133.22	284,676

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of medium to large sized Canadian and foreign companies.

Top 10 Holdings

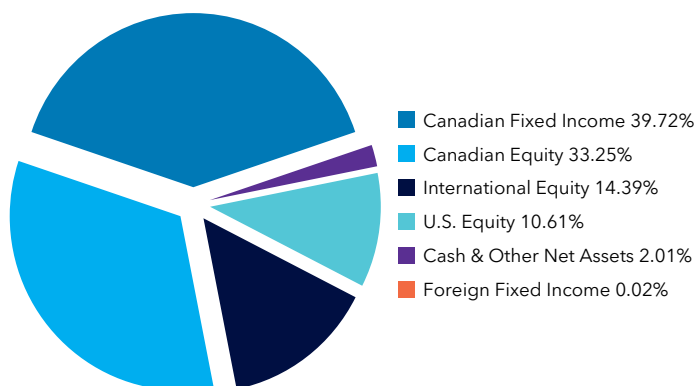
Co-operators Canadian Fixed Income Fund	20.01%
Co-operators BlackRock Canada Universe Bond Index Fund	20.00%
Co-operators Canadian Equity Fund	15.02%
Co-operators Mawer International Equity Fund	14.96%
Co-operators Mawer Canadian Equity Fund	10.02%
Co-operators Fidelity True North® Fund	10.02%
Co-operators U.S. Equity Fund	4.99%
Co-operators BlackRock U.S. Equity Index Fund	4.98%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 8

Investment Segmentation

At December 31, 2023



How has the Fund performed?

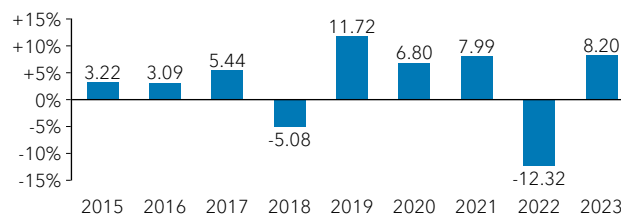
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,301.77. This works out to an average of 2.97% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Balanced Growth Portfolio



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking a diversified portfolio with a slight weighting towards Canadian and foreign equities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works	
Back-end load	If you sell all of your funds in:	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.	
	Less than 2 years	5%	The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell.
	2, but less than 3	4%	For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	3, but less than 4	3%	For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	4, but less than 5	2%	
	5, but less than 6	1%	You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge.
	After 6 years	0%	The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.	

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.52%
	No load	2.52%
75% maturity/100% death benefit	Back end load	2.69%
	No load	2.69%
100% maturity/100% death benefit	Back end load	3.30%
	No load	3.30%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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FUND FACTS

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Co-operators Growth Portfolio



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	October 1, 2003	Portfolio turnover rate at December 31, 2023:	36.76%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$185,024,000	Portfolio manager:	Co-operators Life Insurance Company
Total units outstanding:	984,844		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.74%	\$161.91	66,124
75% maturity/75% death benefit	No load	2.74%	\$161.08	190,056
75% maturity/100% death benefit	Back end load	2.91%	\$159.59	60,440
75% maturity/100% death benefit	No load	2.91%	\$158.75	192,307
100% maturity/100% death benefit	Back end load	3.52%	\$151.27	68,846
100% maturity/100% death benefit	No load	3.52%	\$150.45	110,545

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of medium to large sized companies anywhere in the world.

Top 10 Holdings

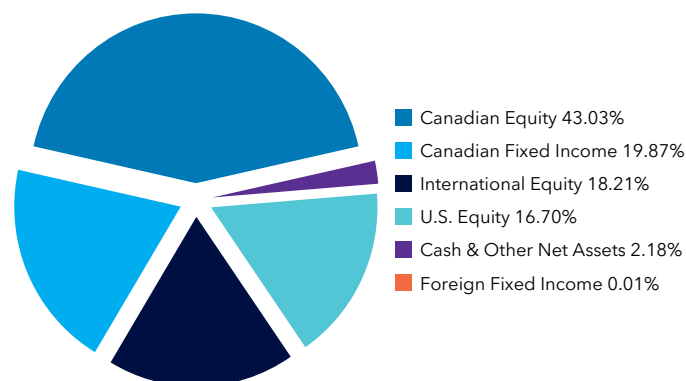
Co-operators Canadian Equity Fund	20.03%
Co-operators Mawer Canadian Equity Fund	15.04%
Co-operators Mawer International Equity Fund	14.96%
Co-operators Fidelity True North® Fund	10.02%
Co-operators Canadian Fixed Income Fund	10.00%
Co-operators BlackRock Canada Universe Bond Index Fund	10.00%
Co-operators Fidelity Global Fund	9.99%
Co-operators U.S. Equity Fund	4.98%
Co-operators BlackRock U.S. Equity Index Fund	4.98%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 9

Investment Segmentation

At December 31, 2023



How has the Fund performed?

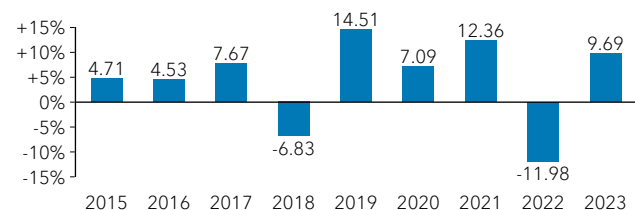
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Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,460.50. This works out to an average of 4.30% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



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How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

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Who is this Fund for?

For investors seeking a diversified portfolio with a strong weighting towards Canadian and foreign equities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

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Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.74%
	No load	2.74%
75% maturity/100% death benefit	Back end load	2.91%
	No load	2.91%
100% maturity/100% death benefit	Back end load	3.52%
	No load	3.52%

Trailing Commission

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Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

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For more information

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Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Maximum Growth Portfolio



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	October 1, 2003	Portfolio turnover rate at December 31, 2023:	18.94%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$73,283,000	Portfolio manager:	Co-operators Life Insurance Company
Total units outstanding:	334,869		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.84%	\$182.14	21,786
75% maturity/75% death benefit	No load	2.84%	\$181.24	95,826
75% maturity/100% death benefit	Back end load	3.06%	\$178.63	22,919
75% maturity/100% death benefit	No load	3.06%	\$177.72	41,980
100% maturity/100% death benefit	Back end load	3.84%	\$166.94	13,926
100% maturity/100% death benefit	No load	3.84%	\$166.08	33,659

What does the Fund invest in?

This fund invests in equities of small, medium and large sized companies located anywhere in the world.

Top 10 Holdings

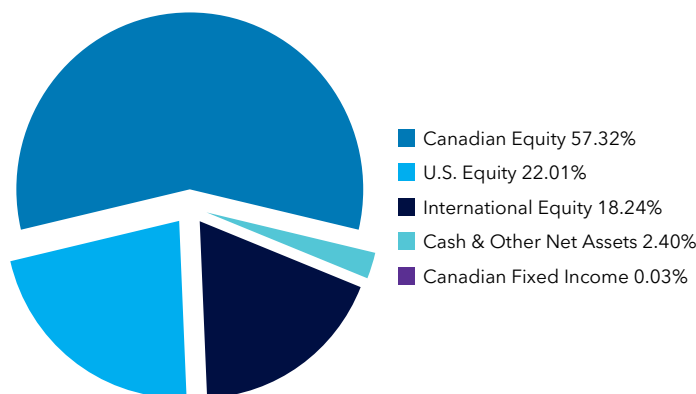
Co-operators Canadian Equity Fund	20.03%
Co-operators Mawer Canadian Equity Fund	15.03%
Co-operators Fidelity True North® Fund	15.03%
Co-operators Mawer International Equity Fund	14.96%
Co-operators BlackRock Canadian Equity Index Fund	10.01%
Co-operators Fidelity Global Fund	9.99%
Co-operators U.S. Equity Fund	7.48%
Co-operators BlackRock U.S. Equity Index Fund	7.47%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 8

Investment Segmentation

At December 31, 2023



How has the Fund performed?

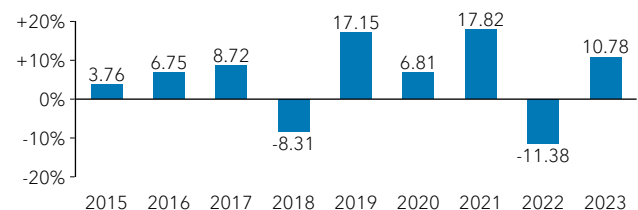
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,598.11. This works out to an average of 5.35% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

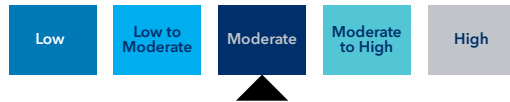
Co-operators Maximum Growth Portfolio



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking a diversified portfolio of Canadian and foreign equities. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	Less than 2 years 5%	The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell.
	2, but less than 3 4%	For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	3, but less than 4 3%	For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	4, but less than 5 2%	You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge.
	5, but less than 6 1%	The sales charge schedule will be based on the day you invest in your first fund.
	After 6 years 0%	
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.84%
	No load	2.84%
75% maturity/100% death benefit	Back end load	3.06%
	No load	3.06%
100% maturity/100% death benefit	Back end load	3.84%
	No load	3.84%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

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For more information

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators NEI Select Income RS Portfolio

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	November 1, 2012	Portfolio turnover rate at September 30, 2023:	20.08%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$3,841,000	Portfolio manager:	NEI Investments
Total units outstanding:	44,469		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.66%	\$114.69	32
75% maturity/75% death benefit	No load	2.66%	\$114.11	19,869
75% maturity/100% death benefit	Back end load	2.77%	\$113.63	86
75% maturity/100% death benefit	No load	2.77%	\$113.00	6,657
100% maturity/100% death benefit	Back end load	3.16%	\$109.82	101
100% maturity/100% death benefit	No load	3.16%	\$109.21	4,091

What does the Fund invest in?

This fund invests in primarily government and corporate bonds along with equities of small, medium, and large sized Canadian & foreign companies that fit the fund's view of responsible investing.

Top 10 Holdings

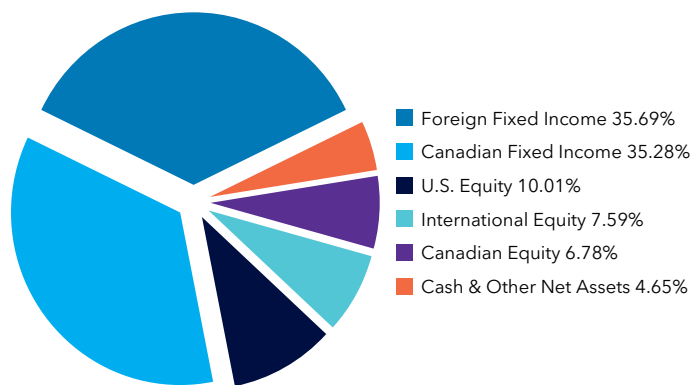
NEI Canadian Bond Fund	37.33%
NEI Global Total Return Bond Fund	22.47%
NEI Global Impact Bond Fund	12.83%
NEI U.S. Equity RS Fund	4.09%
NEI Global Dividend RS Fund	3.61%
NEI ESG Canadian Enhanced Index Fund	3.54%
NEI Canadian Equity RS Fund	3.49%
NEI Global High Yield Bond Fund	2.28%
NEI International Equity RS Fund	2.01%
NEI Global Equity RS Fund	1.73%

The top 10 investments make up 93.38% of the fund.

Total number of investments: 14

Investment Segmentation

At December 31, 2023



How has the Fund performed?

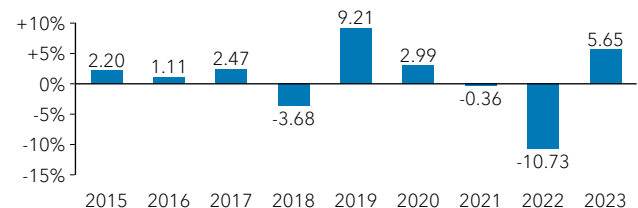
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,078.05. This works out to an average of 0.84% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 6 year(s) and down in value 3 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators NEI Select Income RS Portfolio



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking a diversified portfolio of responsible investments with a strong weighting towards income-producing fixed income securities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.66%
	No load	2.66%
75% maturity/100% death benefit	Back end load	2.77%
	No load	2.77%
100% maturity/100% death benefit	Back end load	3.16%
	No load	3.16%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators NEI Select Income & Growth RS Portfolio

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	November 1, 2012	Portfolio turnover rate at September 30, 2023:	15.61%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$4,472,000	Portfolio manager:	NEI Investments
Total units outstanding:	96,464		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.72%	\$120.76	1,355
75% maturity/75% death benefit	No load	2.72%	\$120.14	6,542
75% maturity/100% death benefit	Back end load	2.83%	\$119.58	1,045
75% maturity/100% death benefit	No load	2.83%	\$118.97	6,812
100% maturity/100% death benefit	Back end load	3.22%	\$115.57	4,910
100% maturity/100% death benefit	No load	3.22%	\$114.98	4,231

What does the Fund invest in?

This fund invests in primarily government and corporate bonds along with equities of small, medium, and large sized Canadian & foreign companies that fit the fund's view of responsible investing.

Top 10 Holdings

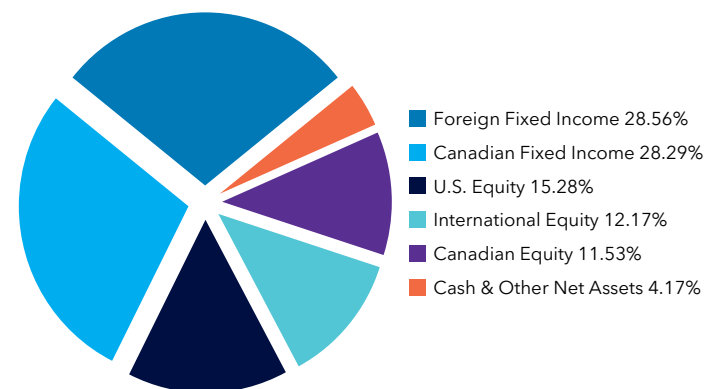
NEI Canadian Bond Fund	29.93%
NEI Global Total Return Bond Fund	18.04%
NEI Global Impact Bond Fund	8.98%
NEI U.S. Equity RS Fund	6.06%
NEI Canadian Equity RS Fund	5.01%
NEI Global Equity RS Fund	4.26%
NEI ESG Canadian Enhanced Index Fund	4.06%
NEI International Equity RS Fund	3.53%
NEI Global Dividend RS Fund	3.40%
NEI Global High Yield Bond Fund	3.08%

The top 10 investments make up 86.35% of the fund.

Total number of investments: 15

Investment Segmentation

At December 31, 2023



How has the Fund performed?

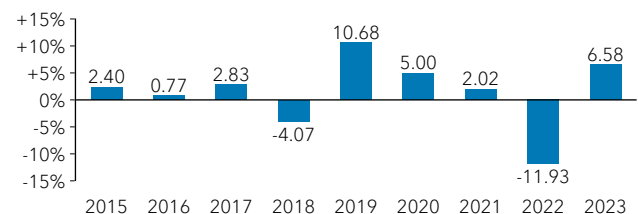
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Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,132.99. This works out to an average of 1.40% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators NEI Select Income & Growth RS Portfolio

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

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Who is this Fund for?

For investors seeking a diversified portfolio of responsible investments with a slight weighting towards income-producing fixed income securities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

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Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.72%
	No load	2.72%
75% maturity/100% death benefit	Back end load	2.83%
	No load	2.83%
100% maturity/100% death benefit	Back end load	3.22%
	No load	3.22%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators NEI Select Balanced RS Portfolio

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	November 1, 2012	Portfolio turnover rate at September 30, 2023:	13.39%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$21,803,000	Portfolio manager:	NEI Investments
Total units outstanding:	883,934		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.92%	\$132.42	1,330
75% maturity/75% death benefit	No load	2.92%	\$131.74	8,139
75% maturity/100% death benefit	Back end load	3.08%	\$130.50	892
75% maturity/100% death benefit	No load	3.08%	\$129.84	7,891
100% maturity/100% death benefit	Back end load	3.69%	\$123.71	2,087
100% maturity/100% death benefit	No load	3.69%	\$123.08	3,052

What does the Fund invest in?

This fund invests in primarily government and corporate bonds along with equities of small, medium, and large sized Canadian & foreign companies that fit the fund's view of responsible investing.

Top 10 Holdings

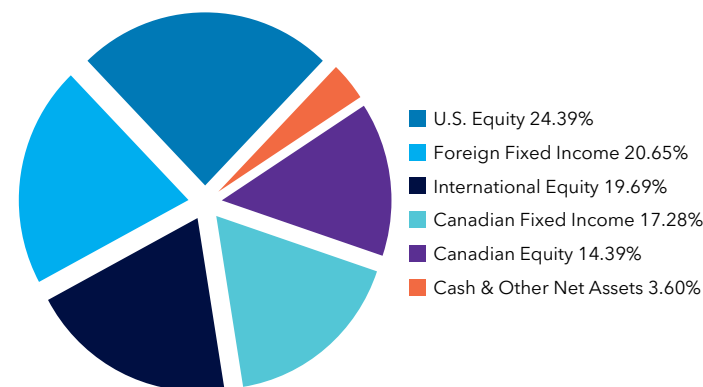
NEI Canadian Bond Fund	18.01%
NEI Global Total Return Bond Fund	13.95%
NEI U.S. Equity RS Fund	10.68%
NEI Global Equity RS Fund	6.78%
NEI Canadian Equity RS Fund	6.04%
NEI International Equity RS Fund	5.52%
NEI Canadian Small Cap Equity RS Fund	4.62%
NEI ESG Canadian Enhanced Index Fund	4.57%
NEI Emerging Markets Fund	4.47%
NEI Global Growth Fund	4.15%

The top 10 investments make up 78.79% of the fund.

Total number of investments: 16

Investment Segmentation

At December 31, 2023



How has the Fund performed?

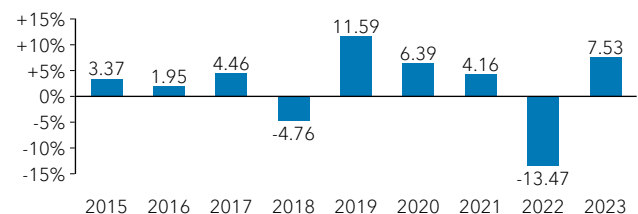
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Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,206.28. This works out to an average of 2.11% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators NEI Select Balanced RS Portfolio

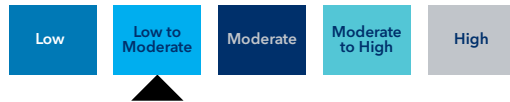
Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking a diversified portfolio of responsible investments with a slight weighting towards Canadian and foreign equities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.92%
	No load	2.92%
75% maturity/100% death benefit	Back end load	3.08%
	No load	3.08%
100% maturity/100% death benefit	Back end load	3.69%
	No load	3.69%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

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For more information

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Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators NEI Select Growth RS Portfolio



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	November 1, 2012	Portfolio turnover rate at September 30, 2023:	14.13%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$7,602,000	Portfolio manager:	NEI Investments
Total units outstanding:	69,124		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.97%	\$150.49	3,921
75% maturity/75% death benefit	No load	2.97%	\$149.73	8,472
75% maturity/100% death benefit	Back end load	3.14%	\$148.31	834
75% maturity/100% death benefit	No load	3.14%	\$147.55	4,734
100% maturity/100% death benefit	Back end load	3.75%	\$140.60	4,385
100% maturity/100% death benefit	No load	3.75%	\$139.89	8,151

What does the Fund invest in?

This fund invests in primarily government and corporate bonds along with equities of small, medium, and large sized Canadian & foreign companies that fit the fund's view of responsible investing.

Top 10 Holdings

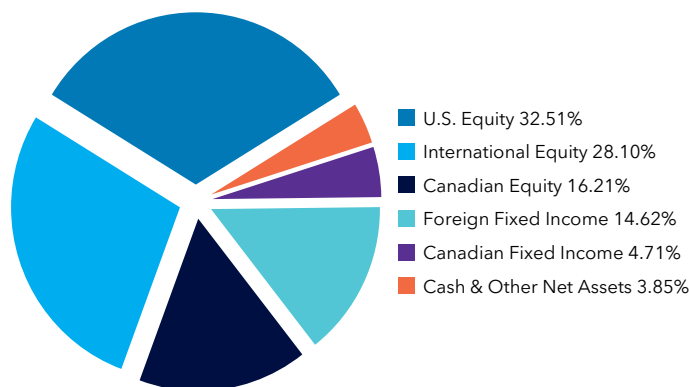
NEI U.S. Equity RS Fund	21.13%
NEI International Equity RS Fund	10.74%
NEI Global Equity RS Fund	10.70%
NEI Emerging Markets Fund	6.58%
NEI Canadian Equity RS Fund	6.56%
NEI Global Total Return Bond Fund	6.49%
NEI Global Value Fund	6.46%
NEI Global Growth Fund	6.26%
NEI Canadian Small Cap Equity RS Fund	5.06%
NEI ESG Canadian Enhanced Index Fund	5.02%

The top 10 investments make up 85.00% of the fund.

Total number of investments: 15

Investment Segmentation

At December 31, 2023



How has the Fund performed?

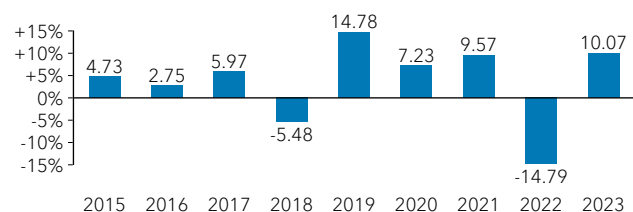
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,363.09. This works out to an average of 3.50% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators NEI Select Growth RS Portfolio

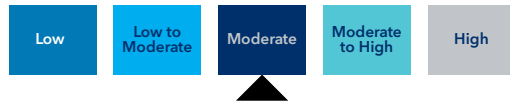
Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking a diversified portfolio of responsible investments with a strong weighting towards Canadian and foreign equities. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.97%
	No load	2.97%
75% maturity/100% death benefit	Back end load	3.14%
	No load	3.14%
100% maturity/100% death benefit	Back end load	3.75%
	No load	3.75%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators Canadian Fixed Income Fund

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	December 31, 1991	Portfolio turnover rate at December 31, 2023:	180.14%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$226,891,000	Portfolio manager:	Addenda Capital Inc.
Total units outstanding:	2,220,991		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.24%	\$97.92	2,099
75% maturity/75% death benefit	No load	2.24%	\$97.42	14,081
75% maturity/100% death benefit	Back end load	2.36%	\$96.96	15,094
75% maturity/100% death benefit	No load	2.36%	\$96.47	16,051
100% maturity/100% death benefit	Back end load	2.74%	\$93.70	1,825
100% maturity/100% death benefit	No load	2.74%	\$93.22	10,750

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures that fit the fund's view of sustainable investing.

Top 10 Holdings

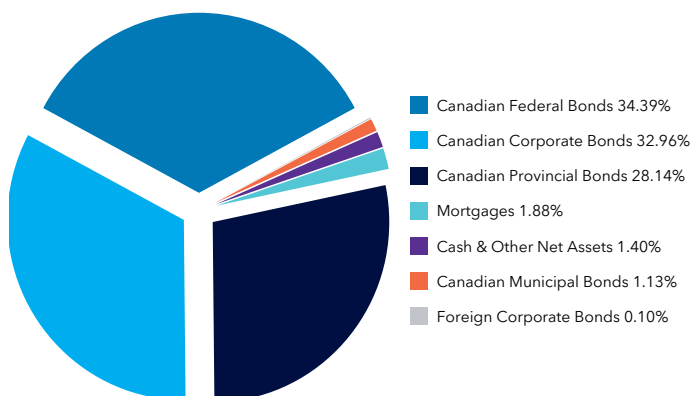
Government of Canada, 3.50%, 01 Mar 2028	6.08%
Government of Canada, 1.50%, 01 Jun 2031	4.89%
Government of Canada, 2.00%, 01 Jun 2032	4.63%
Province of Ontario, 3.65%, 02 Jun 2033	3.47%
Government of Canada, 2.25%, 01 Dec 2029	3.41%
Government of Canada, 2.75%, 01 Jun 2033	3.19%
Government of Canada, 1.25%, 01 Jun 2030	3.16%
Province of Quebec, 2.85%, 01 Dec 2053	2.91%
Province of Ontario, 2.90%, 02 Dec 2046	2.57%
Government of Canada, 1.50%, 01 Apr 2025	2.52%

The top 10 investments make up 36.83% of the fund.

Total number of investments: 287

Investment Segmentation

At December 31, 2023



How has the Fund performed?

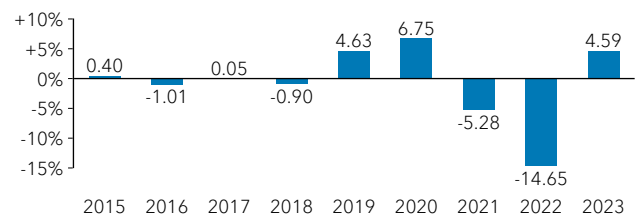
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$930.61. This works out to an average of -0.80% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 5 year(s) and down in value 4 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Canadian Fixed Income Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking a fixed income investment with the potential for interest income and a medium to long-term investment horizon. Investors should be comfortable with small ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.24%
	No load	2.24%
75% maturity/100% death benefit	Back end load	2.36%
	No load	2.36%
100% maturity/100% death benefit	Back end load	2.74%
	No load	2.74%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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For more information

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1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Money Market Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	December 31, 1997	Portfolio turnover rate at December 31, 2023:	1051.39%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$27,448,000	Portfolio manager:	Addenda Capital Inc.
Total units outstanding:	365,633		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	1.45%	\$104.40	8,714
75% maturity/75% death benefit	No load	1.45%	\$104.39	63,768
75% maturity/100% death benefit	Back end load	1.50%	\$104.00	8,413
75% maturity/100% death benefit	No load	1.50%	\$103.99	25,768
100% maturity/100% death benefit	Back end load	1.56%	\$103.22	3,823
100% maturity/100% death benefit	No load	1.56%	\$103.21	6,336

What does the Fund invest in?

This fund invests in short-term Canadian investments in the Government of Canada, the provinces, or high grade Canadian companies that fit the fund's view of sustainable investing.

Top 10 Holdings

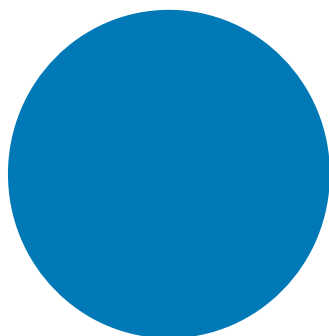
Government of Canada T-Bills, 06 Jun 2024	11.52%
Government of Canada T-Bills, 28 Mar 2024	7.97%
Canadian Western Bank, 5.89%, 22 Jan 2024	7.74%
North West Redwater Partnership, 3.20%, 22 Jul 2024	5.46%
Stable Trust Discount Note, 16 May 2024	5.25%
Sure Trust Discount Note, 21 Aug 2024	4.88%
King St Trust Discount Note, 23 Apr 2024	4.66%
Sound Trust Discount Note, 19 Jul 2024	4.36%
Bay Street Trust Discount Note, 03 May 2024	4.21%
Canadian Master Trust Discount Note, 30 Apr 2024	3.60%

The top 10 investments make up 59.65% of the fund.

Total number of investments: 27

Investment Segmentation

At December 31, 2023



How has the Fund performed?

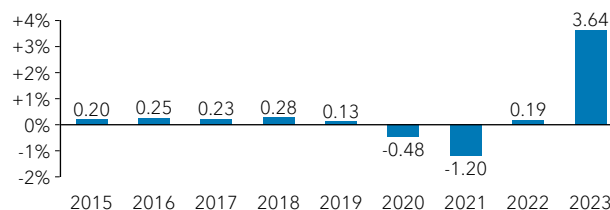
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,032.14. This works out to an average of 0.35% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Money Market Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder’s investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking interest income and a high level of liquidity with a short to medium-term investment horizon. Investors should be comfortable with small ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years’ last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years’ last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	1.45%
	No load	1.45%
75% maturity/100% death benefit	Back end load	1.50%
	No load	1.50%
100% maturity/100% death benefit	Back end load	1.56%
	No load	1.56%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.10%
No-load	0.10%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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Phone: 1-800-454-8061
Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Balanced Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	December 31, 1991	Portfolio turnover rate at December 31, 2023:	45.77%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$168,955,000	Portfolio manager:	Addenda Capital Inc.
Total units outstanding:	544,540		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.43%	\$146.28	9,334
75% maturity/75% death benefit	No load	2.43%	\$145.54	54,960
75% maturity/100% death benefit	Back end load	2.59%	\$144.15	12,570
75% maturity/100% death benefit	No load	2.59%	\$143.42	56,656
100% maturity/100% death benefit	Back end load	3.20%	\$136.62	9,549
100% maturity/100% death benefit	No load	3.20%	\$135.92	21,342

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of medium to large sized Canadian and U.S. companies that fit the fund's view of sustainable investing.

Top 10 Holdings

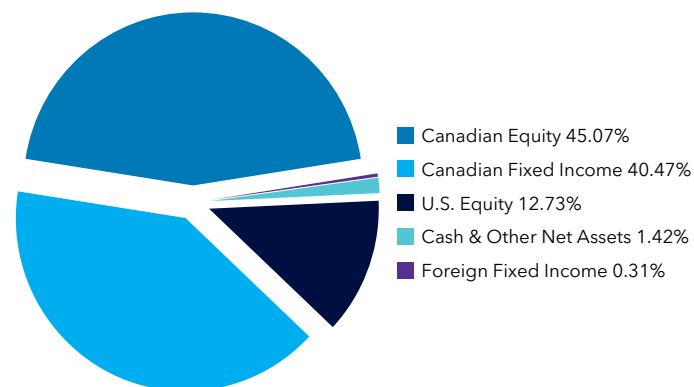
Addenda U.S. Equity Pooled Fund	12.95%
Government of Canada, 2.25%, 01 Dec 2029	3.51%
Toronto-Dominion Bank	2.77%
Government of Canada, 3.50%, 01 Mar 2028	2.71%
Government of Canada, 2.75%, 01 Sep 2027	2.33%
Canadian Natural Resources Ltd.	2.33%
Bank of Montreal	2.10%
Royal Bank of Canada	1.98%
Brookfield Corporation	1.98%
Constellation Software Inc.	1.95%

The top 10 investments make up 34.61% of the fund.

Total number of investments: 189

Investment Segmentation

At December 31, 2023



How has the Fund performed?

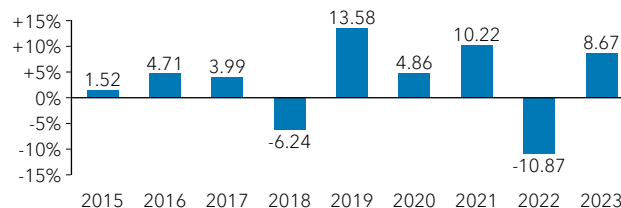
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,317.99. This works out to an average of 3.12% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Balanced Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking both growth and income through a combination of equities and fixed income securities and who have a medium to long-term investment horizon. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.43%
	No load	2.43%
75% maturity/100% death benefit	Back end load	2.59%
	No load	2.59%
100% maturity/100% death benefit	Back end load	3.20%
	No load	3.20%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

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For more information

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Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators Mawer Balanced Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	March 15, 2011	Portfolio turnover rate at December 31, 2023:	0.16%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$289,338,000	Portfolio manager:	Mawer Investment Management Ltd.
Total units outstanding:	4,289,947		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.60%	\$146.37	51,748
75% maturity/75% death benefit	No load	2.60%	\$145.63	275,945
75% maturity/100% death benefit	Back end load	2.76%	\$144.24	86,988
75% maturity/100% death benefit	No load	2.76%	\$143.51	329,002
100% maturity/100% death benefit	Back end load	3.37%	\$136.72	37,224
100% maturity/100% death benefit	No load	3.37%	\$136.02	83,347

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of small, medium, and large sized companies throughout the world.

Top 10 Holdings

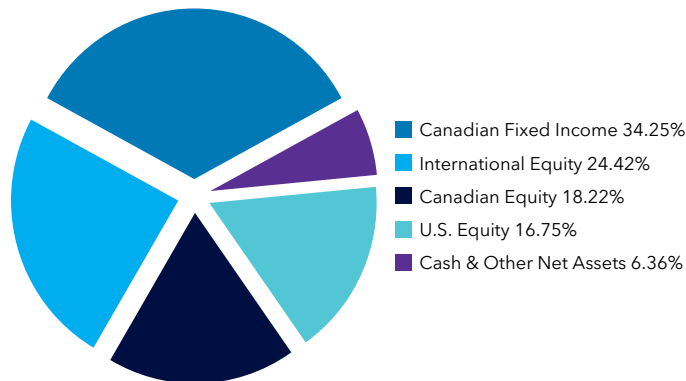
Mawer Canadian Bond Fund	34.46%
Mawer International Equity Fund	16.99%
Mawer U.S. Equity Fund	16.93%
Mawer Canadian Equity Fund	15.29%
Mawer Global Small Cap Fund	7.25%
Mawer New Canada Fund	3.73%
Government of Canada T-Bills, 14 Mar 2024	2.14%
Government of Canada T-Bills, 15 Feb 2024	1.76%
Mawer Emerging Markets Equity Fund	1.40%
Mawer Canadian Money Market Fund	0.05%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 10

Investment Segmentation

At December 31, 2023



How has the Fund performed?

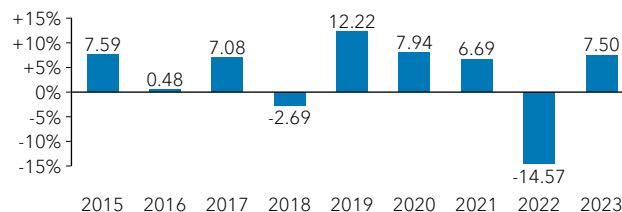
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,336.74. This works out to an average of 3.28% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Mawer Balanced Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking both growth and income through a combination of equities and fixed income securities and who have a medium to long-term investment horizon. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works	
Back-end load	If you sell all of your funds in:	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.	
	Less than 2 years	5%	The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell.
	2, but less than 3	4%	For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	3, but less than 4	3%	For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	4, but less than 5	2%	
	5, but less than 6	1%	You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge.
	After 6 years	0%	The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.	

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.60%
	No load	2.60%
75% maturity/100% death benefit	Back end load	2.76%
	No load	2.76%
100% maturity/100% death benefit	Back end load	3.37%
	No load	3.37%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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For more information

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators Mawer Global Balanced Fund

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	December 20, 2021	Portfolio turnover rate at December 31, 2023:	8.68%
Date fund available:	December 20, 2021	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$3,504,000	Portfolio manager:	Mawer Investment Management Ltd.
Total units outstanding:	35,463		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.60%	\$98.66	541
75% maturity/75% death benefit	No load	2.60%	\$98.62	10,707
75% maturity/100% death benefit	Back end load	2.76%	\$98.31	2,639
75% maturity/100% death benefit	No load	2.76%	\$98.30	7,387
100% maturity/100% death benefit	Back end load	3.37%	\$97.15	0
100% maturity/100% death benefit	No load	3.37%	\$97.12	1,707

What does the Fund invest in?

This fund invests in government and corporate bonds and debentures along with equities of small, medium, and large sized companies throughout the world.

Top 10 Holdings

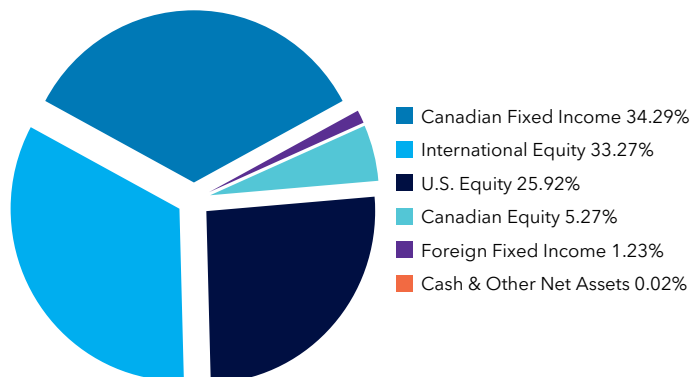
Mawer Canadian Bond Fund	35.51%
Marsh & McLennan Companies Inc.	3.02%
Alimentation Couche-Tard Inc.	2.89%
Publicis Groupe S.A.	2.71%
Microsoft Corporation	2.64%
Wolters Kluwer N.V.	2.62%
UnitedHealth Group Inc.	2.49%
CGI Group Inc.	2.38%
AON plc	2.00%
KDDI Corporation	1.95%

The top 10 investments make up 58.21% of the fund.

Total number of investments: 54

Investment Segmentation

At December 31, 2023



How has the Fund performed?

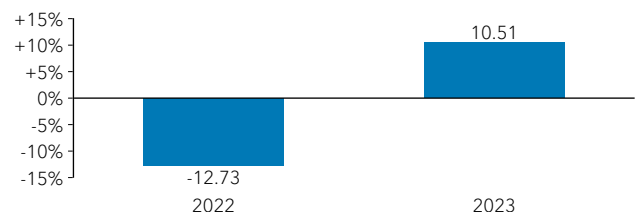
This section tells you how the fund has performed over the past 2 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 2 year(s) ago now has \$964.40. This works out to an average of -1.80% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 2 year(s) for a policyholder who chose the 100/100 no-load option. In the last 2 year(s) the fund was up in value 1 year(s) and down in value 1 year(s) of the 2.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Mawer Global Balanced Fund

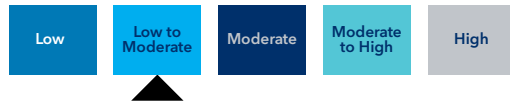
Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking both growth and income through a combination of equities and fixed income securities and who have a medium to long-term investment horizon. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.60%
	No load	2.60%
75% maturity/100% death benefit	Back end load	2.76%
	No load	2.76%
100% maturity/100% death benefit	Back end load	3.37%
	No load	3.37%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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For more information

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators Canadian Equity Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	December 31, 1991	Portfolio turnover rate at December 31, 2023:	19.88%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$187,498,000	Portfolio manager:	Addenda Capital Inc.
Total units outstanding:	836,316		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.75%	\$170.84	2,025
75% maturity/75% death benefit	No load	2.75%	\$169.97	13,675
75% maturity/100% death benefit	Back end load	2.97%	\$167.53	3,341
75% maturity/100% death benefit	No load	2.97%	\$166.68	14,798
100% maturity/100% death benefit	Back end load	3.75%	\$156.52	1,820
100% maturity/100% death benefit	No load	3.75%	\$155.72	12,911

What does the Fund invest in?

This fund invests in Canadian equities of medium to large sized companies.

Top 10 Holdings

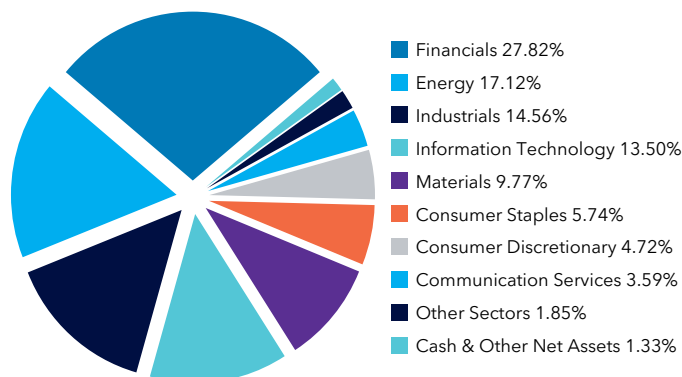
Toronto-Dominion Bank	6.04%
Canadian Natural Resources Ltd.	5.07%
Bank of Montreal	4.62%
Royal Bank of Canada	4.32%
Brookfield Corporation	4.32%
Constellation Software Inc.	4.29%
Barrick Gold Corporation	3.73%
Shopify Inc.	3.62%
Canadian Pacific Kansas City Limited	3.61%
Alimentation Couche-Tard Inc.	3.31%

The top 10 investments make up 42.93% of the fund.

Total number of investments: 56

Investment Segmentation

At December 31, 2023



How has the Fund performed?

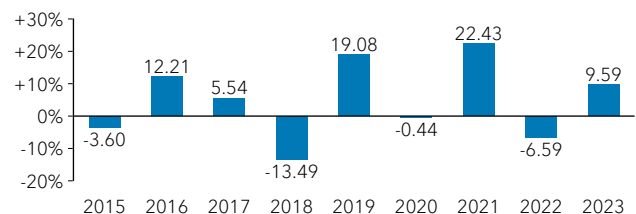
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Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,467.44. This works out to an average of 4.35% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 5 year(s) and down in value 4 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Canadian Equity Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth provided by capital appreciation of Canadian equities and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	Less than 2 years 5%	The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell.
	2, but less than 3 4%	For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	3, but less than 4 3%	For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	4, but less than 5 2%	You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge.
	5, but less than 6 1%	The sales charge schedule will be based on the day you invest in your first fund.
	After 6 years 0%	
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.75%
	No load	2.75%
75% maturity/100% death benefit	Back end load	2.97%
	No load	2.97%
100% maturity/100% death benefit	Back end load	3.75%
	No load	3.75%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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For more information

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators Canadian Resource Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	January 13, 2000	Portfolio turnover rate at December 31, 2023:	29.17%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$19,969,000	Portfolio manager:	Addenda Capital Inc.
Total units outstanding:	102,002		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	3.30%	\$130.44	7,646
75% maturity/75% death benefit	No load	3.30%	\$129.78	11,903
75% maturity/100% death benefit	Back end load	3.58%	\$127.31	9,779
75% maturity/100% death benefit	No load	3.58%	\$126.66	9,251
100% maturity/100% death benefit	Back end load	4.41%	\$118.42	1,151
100% maturity/100% death benefit	No load	4.41%	\$117.81	16,982

What does the Fund invest in?

This fund invests in equities of businesses involved in natural resources that fit the fund's view of sustainable investing.

Top 10 Holdings

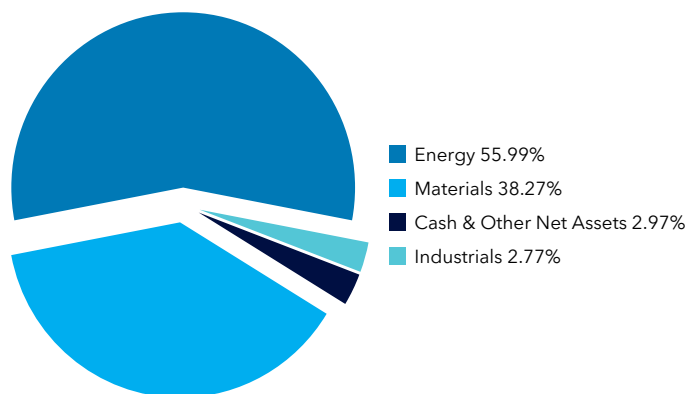
Canadian Natural Resources Ltd.	11.43%
Barrick Gold Corporation	8.82%
Enbridge Inc.	7.79%
Suncor Energy Inc.	7.61%
Wheaton Precious Metals Corporation	7.27%
Cameco Corporation	6.51%
TC Energy Corporation	6.42%
Nutrien Ltd.	5.09%
CCL Industries Inc.	4.41%
Cenovus Energy Inc.	4.40%

The top 10 investments make up 69.75% of the fund.

Total number of investments: 26

Investment Segmentation

At December 31, 2023



How has the Fund performed?

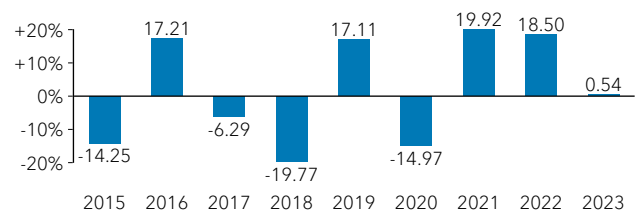
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,075.07. This works out to an average of 0.81% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 5 year(s) and down in value 4 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

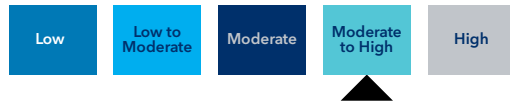
Co-operators Canadian Resource Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth provided by capital appreciation of Canadian equities focused on the energy and materials sectors and with a long-term investment horizon. Investors should be comfortable with above average ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	3.30%
	No load	3.30%
75% maturity/100% death benefit	Back end load	3.58%
	No load	3.58%
100% maturity/100% death benefit	Back end load	4.41%
	No load	4.41%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

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Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Fidelity True North® Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	October 1, 2003	Portfolio turnover rate at June 30, 2023:	28.37%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$102,068,000	Portfolio manager:	Fidelity Investments Canada ULC
Total units outstanding:	499,204		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	3.56%	\$166.82	2,435
75% maturity/75% death benefit	No load	3.56%	\$165.97	31,022
75% maturity/100% death benefit	Back end load	3.84%	\$162.83	5,201
75% maturity/100% death benefit	No load	3.84%	\$162.00	18,661
100% maturity/100% death benefit	Back end load	4.67%	\$151.48	3,114
100% maturity/100% death benefit	No load	4.67%	\$150.70	5,271

What does the Fund invest in?

This fund invests in Canadian equity securities of small, medium and large sized companies. May invest up to 30% outside Canada.

Top 10 Holdings

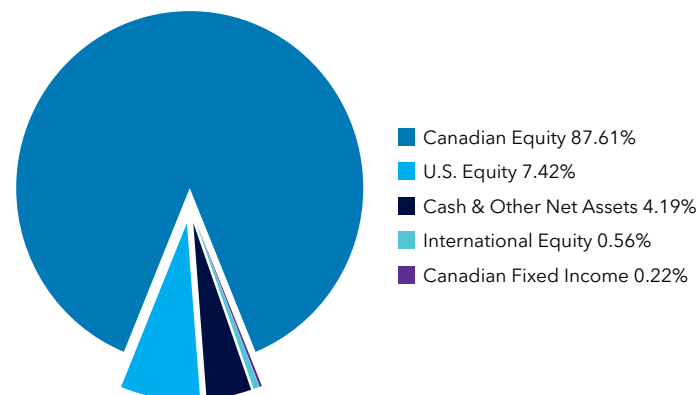
Canadian National Railway Company	4.94%
Royal Bank of Canada	4.94%
Rogers Communications Inc.	3.86%
Toronto-Dominion Bank	3.83%
Canadian Natural Resources Ltd.	3.69%
Alimentation Couche-Tard Inc.	3.47%
Constellation Software Inc.	2.86%
Agnico Eagle Mines Ltd.	2.81%
Intact Financial Corporation	2.69%
TMX Group Limited	2.52%

The top 10 investments make up 35.61% of the fund.

Total number of investments: 138

Investment Segmentation

At December 31, 2023



How has the Fund performed?

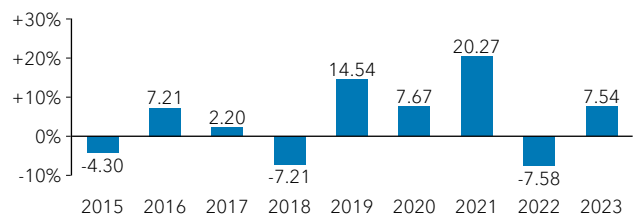
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,434.45. This works out to an average of 4.09% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 6 year(s) and down in value 3 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

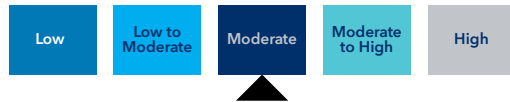
Co-operators Fidelity True North® Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth provided by capital appreciation of Canadian equities and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	Less than 2 years 5%	The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell.
	2, but less than 3 4%	For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	3, but less than 4 3%	For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	4, but less than 5 2%	You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge.
	5, but less than 6 1%	The sales charge schedule will be based on the day you invest in your first fund.
	After 6 years 0%	
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	3.56%
	No load	3.56%
75% maturity/100% death benefit	Back end load	3.84%
	No load	3.84%
100% maturity/100% death benefit	Back end load	4.67%
	No load	4.67%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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For more information

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Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Mawer Canadian Equity Fund

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	March 15, 2011	Portfolio turnover rate at December 31, 2023:	24.07%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$136,308,000	Portfolio manager:	Mawer Investment Management Ltd.
Total units outstanding:	820,420		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.92%	\$161.42	8,572
75% maturity/75% death benefit	No load	2.92%	\$160.60	25,776
75% maturity/100% death benefit	Back end load	3.14%	\$158.30	13,099
75% maturity/100% death benefit	No load	3.14%	\$157.50	27,326
100% maturity/100% death benefit	Back end load	3.92%	\$147.91	7,097
100% maturity/100% death benefit	No load	3.92%	\$147.16	10,586

What does the Fund invest in?

This fund invests in Canadian equities of medium to large sized companies.

Top 10 Holdings

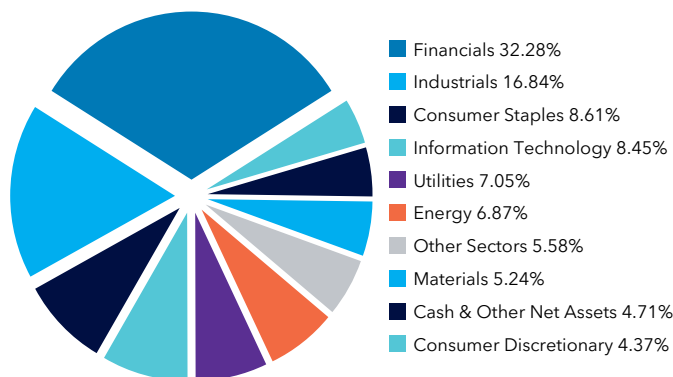
Royal Bank of Canada	5.12%
Canadian Natural Resources Ltd.	4.51%
Toronto-Dominion Bank	4.44%
Alimentation Couche-Tard Inc.	3.84%
Canadian Pacific Kansas City Limited	3.48%
CGI Group Inc.	3.46%
Bank of Montreal	3.22%
Brookfield Corporation	3.21%
Loblaw Companies Ltd.	3.07%
TMX Group Limited	3.05%

The top 10 investments make up 37.40% of the fund.

Total number of investments: 49

Investment Segmentation

At December 31, 2023



How has the Fund performed?

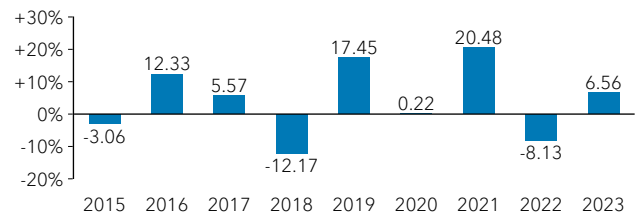
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,401.67. This works out to an average of 3.82% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 6 year(s) and down in value 3 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Mawer Canadian Equity Fund

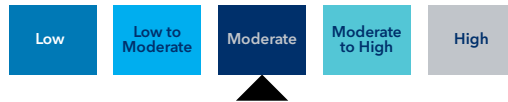
Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth provided by capital appreciation of Canadian equities and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

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Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.92%
	No load	2.92%
75% maturity/100% death benefit	Back end load	3.14%
	No load	3.14%
100% maturity/100% death benefit	Back end load	3.92%
	No load	3.92%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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For more information

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1900 Albert Street Regina, SK S4P 4K8

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators PH&N Dividend Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	December 20, 2021	Portfolio turnover rate at December 31, 2023:	32.32%
Date fund available:	December 20, 2021	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$39,849,000	Portfolio manager:	RBC Global Asset Management Inc.
Total units outstanding:	1,044,580		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.81%	\$107.73	7,496
75% maturity/75% death benefit	No load	2.81%	\$107.73	30,818
75% maturity/100% death benefit	Back end load	3.03%	\$107.26	7,880
75% maturity/100% death benefit	No load	3.03%	\$107.25	18,858
100% maturity/100% death benefit	Back end load	3.81%	\$105.63	4,594
100% maturity/100% death benefit	No load	3.81%	\$105.62	8,137

What does the Fund invest in?

This fund invests in primarily dividend paying or income producing Canadian securities.

Top 10 Holdings

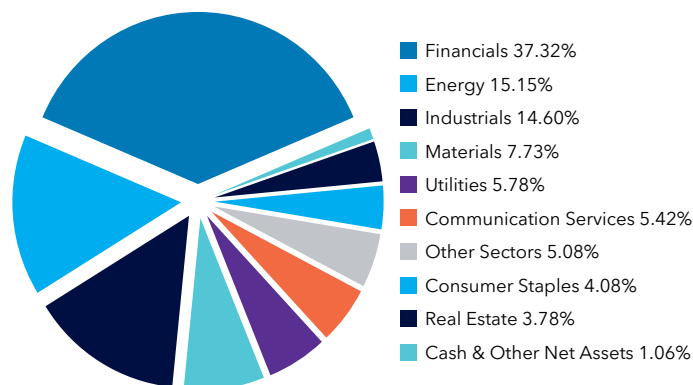
Royal Bank of Canada	7.73%
Toronto-Dominion Bank	6.42%
Enbridge Inc.	5.25%
Canadian Pacific Kansas City Limited	4.24%
Bank of Montreal	4.18%
Canadian National Railway Company	4.00%
Brookfield Corporation	3.91%
Bank of Nova Scotia	3.42%
Rogers Communications Inc.	2.89%
Constellation Software Inc.	2.86%

The top 10 investments make up 44.90% of the fund.

Total number of investments: 56

Investment Segmentation

At December 31, 2023



How has the Fund performed?

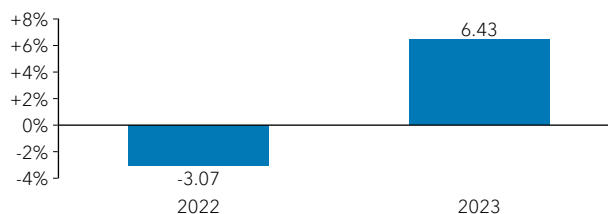
This section tells you how the fund has performed over the past 2 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 2 year(s) ago now has \$1,031.63. This works out to an average of 1.57% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 2 year(s) for a policyholder who chose the 100/100 no-load option. In the last 2 year(s) the fund was up in value 1 year(s) and down in value 1 year(s) of the 2.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators PH&N Dividend Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking income and growth provided by capital appreciation of Canadian equities and with a medium to long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	Less than 2 years 5%	The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell.
	2, but less than 3 4%	For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	3, but less than 4 3%	For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	4, but less than 5 2%	You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge.
	5, but less than 6 1%	The sales charge schedule will be based on the day you invest in your first fund.
	After 6 years 0%	
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.81%
	No load	2.81%
75% maturity/100% death benefit	Back end load	3.03%
	No load	3.03%
100% maturity/100% death benefit	Back end load	3.81%
	No load	3.81%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The summary may not contain all the information you need. Please read the Policy and Information Folder.

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Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Fidelity Global Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	October 1, 2003	Portfolio turnover rate at March 31, 2023:	26.97%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$57,837,000	Portfolio manager:	Fidelity Investments Canada ULC
Total units outstanding:	260,633		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	3.51%	\$201.33	6,222
75% maturity/75% death benefit	No load	3.51%	\$200.30	49,042
75% maturity/100% death benefit	Back end load	3.78%	\$196.54	4,663
75% maturity/100% death benefit	No load	3.78%	\$195.53	26,739
100% maturity/100% death benefit	Back end load	4.62%	\$182.80	6,191
100% maturity/100% death benefit	No load	4.62%	\$181.86	11,112

What does the Fund invest in?

This fund invests in equities of small, medium and large sized companies located anywhere in the world.

Top 10 Holdings

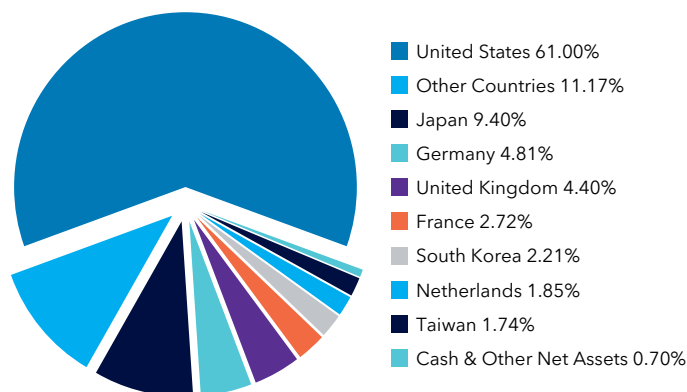
Microsoft Corporation	5.53%
Alphabet Inc.	3.12%
Amazon.com Inc.	2.86%
UnitedHealth Group Inc.	2.17%
JPMorgan Chase & Co.	2.04%
Mastercard Incorporated	1.96%
Cencora, Inc.	1.86%
HCA Healthcare Inc.	1.62%
E.ON SE	1.58%
TDK Corporation	1.53%

The top 10 investments make up 24.27% of the fund.

Total number of investments: 109

Investment Segmentation

At December 31, 2023



How has the Fund performed?

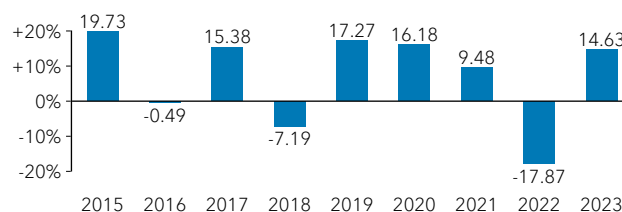
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,791.29. This works out to an average of 6.69% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 6 year(s) and down in value 3 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Fidelity Global Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth in a broad range of foreign equities in countries around the world and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	Less than 2 years 5%	The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell.
	2, but less than 3 4%	For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	3, but less than 4 3%	For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	4, but less than 5 2%	You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge.
	5, but less than 6 1%	The sales charge schedule will be based on the day you invest in your first fund.
	After 6 years 0%	
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	3.51%
	No load	3.51%
75% maturity/100% death benefit	Back end load	3.78%
	No load	3.78%
100% maturity/100% death benefit	Back end load	4.62%
	No load	4.62%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The summary may not contain all the information you need. Please read the Policy and Information Folder.

Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators Global Equity Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	December 22, 2014	Portfolio turnover rate at December 31, 2023:	32.21%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$26,886,000	Portfolio manager:	Addenda Capital Inc.
Total units outstanding:	282,409		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	3.10%	\$157.76	1,600
75% maturity/75% death benefit	No load	3.10%	\$156.96	6,037
75% maturity/100% death benefit	Back end load	3.37%	\$153.97	685
75% maturity/100% death benefit	No load	3.37%	\$153.19	2,211
100% maturity/100% death benefit	Back end load	4.21%	\$143.19	142
100% maturity/100% death benefit	No load	4.21%	\$142.47	2,290

What does the Fund invest in?

This fund invests in equity securities of medium to large sized companies throughout the world that fit the fund's view of sustainable investing.

Top 10 Holdings

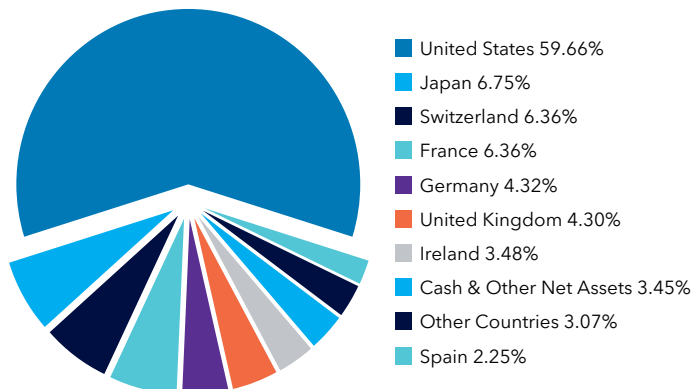
Microsoft Corporation	3.68%
Visa Inc.	3.18%
Unitedhealth Group Inc.	3.15%
Alphabet Inc.	3.12%
Fiserv, Inc.	2.92%
Thermo Fisher Scientific Inc.	2.88%
Booking Holdings Inc.	2.70%
IQVIA Holdings Inc.	2.64%
Middleby Corporation	2.56%
Grifols, S.A.	2.33%

The top 10 investments make up 29.16% of the fund.

Total number of investments: 52

Investment Segmentation

At December 31, 2023



How has the Fund performed?

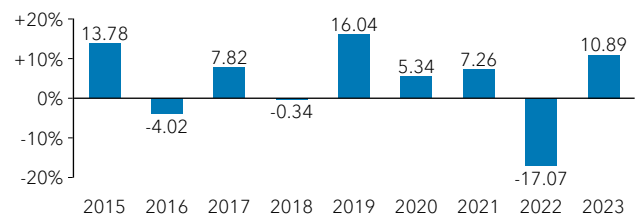
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,414.81. This works out to an average of 3.93% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 6 year(s) and down in value 3 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

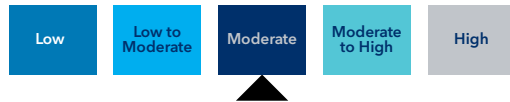
Co-operators Global Equity Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth over a long-term investment horizon and who want to invest in a broad range of sustainable equities in countries throughout the world. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	3.10%
	No load	3.10%
75% maturity/100% death benefit	Back end load	3.37%
	No load	3.37%
100% maturity/100% death benefit	Back end load	4.21%
	No load	4.21%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The summary may not contain all the information you need. Please read the Policy and Information Folder.

Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators International Equity Fund

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	December 20, 2021	Portfolio turnover rate at December 31, 2023:	102.71%
Date fund available:	December 20, 2021	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$2,986,000	Portfolio manager:	Addenda Capital Inc.
Total units outstanding:	31,947		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	3.07%	\$91.46	816
75% maturity/75% death benefit	No load	3.07%	\$91.45	15,640
75% maturity/100% death benefit	Back end load	3.35%	\$90.98	16
75% maturity/100% death benefit	No load	3.35%	\$90.95	2,257
100% maturity/100% death benefit	Back end load	4.18%	\$89.50	0
100% maturity/100% death benefit	No load	4.18%	\$89.47	2,268

What does the Fund invest in?

This fund invests in equity securities of medium to large sized companies generally located outside of Canada and the United States that fit the fund's view of sustainable investing.

Top 10 Holdings

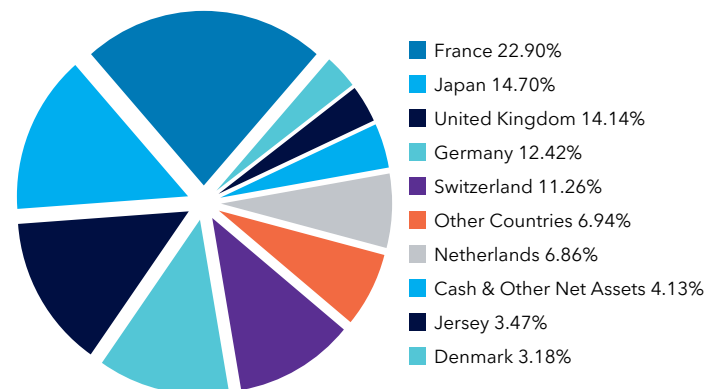
Addenda Money Market Liquidity Pooled Fund	4.11%
Schneider Electric S.A.	3.75%
SAP SE	3.57%
RELX Group plc	3.50%
Experian plc	3.48%
Air Liquide	3.25%
Novo Nordisk A/S	3.19%
LVMH Moët Hennessy Louis Vuitton SE	3.17%
Bunzl plc	3.00%
Compagnie Financière Richemont SA	2.95%

The top 10 investments make up 33.97% of the fund.

Total number of investments: 42

Investment Segmentation

At December 31, 2023



How has the Fund performed?

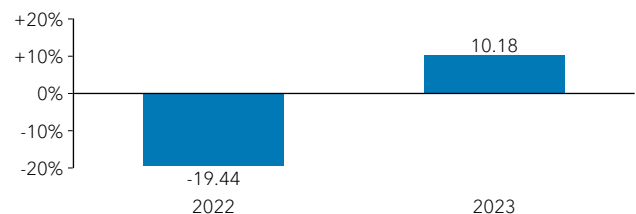
This section tells you how the fund has performed over the past 2 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 2 year(s) ago now has \$887.64. This works out to an average of -5.79% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 2 year(s) for a policyholder who chose the 100/100 no-load option. In the last 2 year(s) the fund was up in value 1 year(s) and down in value 1 year(s) of the 2.



FUND FACTS

Versatile Portfolios Navigator™

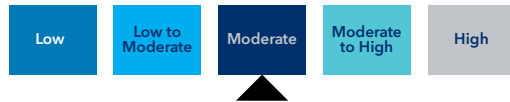
Co-operators International Equity Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth over a long-term investment horizon and who want to invest in a broad range of sustainable equities in countries primarily outside of North America. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	3.07%
	No load	3.07%
75% maturity/100% death benefit	Back end load	3.35%
	No load	3.35%
100% maturity/100% death benefit	Back end load	4.18%
	No load	4.18%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The summary may not contain all the information you need. Please read the Policy and Information Folder.

Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators Mawer International Equity Fund

Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

Quick Facts

Date fund created:	March 15, 2011	Portfolio turnover rate at December 31, 2023:	18.59%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$179,084,000	Portfolio manager:	Mawer Investment Management Ltd.
Total units outstanding:	1,550,195		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	3.03%	\$153.80	10,271
75% maturity/75% death benefit	No load	3.03%	\$153.01	31,675
75% maturity/100% death benefit	Back end load	3.31%	\$150.10	6,370
75% maturity/100% death benefit	No load	3.31%	\$149.34	25,696
100% maturity/100% death benefit	Back end load	4.14%	\$139.59	4,286
100% maturity/100% death benefit	No load	4.14%	\$138.88	9,552

What does the Fund invest in?

This fund invests in equity securities of medium to large sized companies generally located outside of Canada and the United States.

Top 10 Holdings

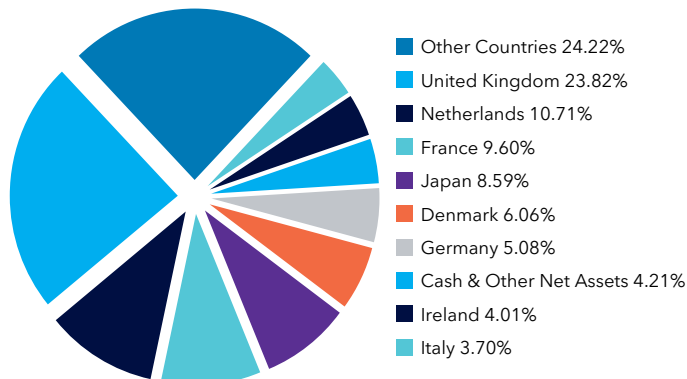
AON plc	4.01%
Wolters Kluwer N.V.	3.93%
RELX Group plc	3.79%
Taiwan Semiconductor Manufacturing Company Ltd.	3.49%
Bunzl plc	3.38%
Compass Group	2.98%
Deutsche Boerse AG	2.84%
Novo Nordisk A/S	2.81%
HDFC Bank Ltd.	2.61%
Ashtead Group plc	2.54%

The top 10 investments make up 32.38% of the fund.

Total number of investments: 64

Investment Segmentation

At December 31, 2023



How has the Fund performed?

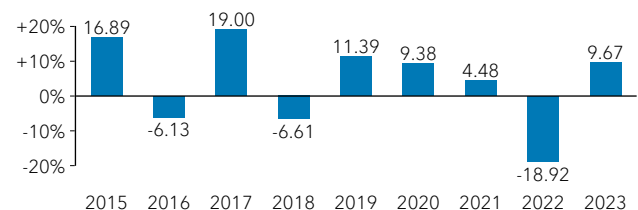
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$1,380.25. This works out to an average of 3.65% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 6 year(s) and down in value 3 year(s) of the 9.



FUND FACTS

Versatile Portfolios Navigator™

Co-operators Mawer International Equity Fund

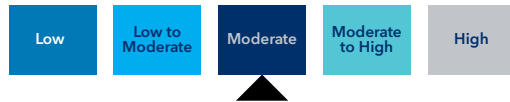
Co-operators Life Insurance Company | December 31, 2023



Investing in your future. Together.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth in a broad range of primarily non-North American equities and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	3.03%
	No load	3.03%
75% maturity/100% death benefit	Back end load	3.31%
	No load	3.31%
100% maturity/100% death benefit	Back end load	4.14%
	No load	4.14%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

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For more information

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Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061

Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS

Versatile Portfolios Navigator™

Co-operators Mawer U.S. Equity Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	December 20, 2021	Portfolio turnover rate at December 31, 2023:	11.08%
Date fund available:	December 20, 2021	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$26,864,000	Portfolio manager:	Mawer Investment Management Ltd.
Total units outstanding:	288,064		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.75%	\$99.36	315
75% maturity/75% death benefit	No load	2.75%	\$99.35	4,772
75% maturity/100% death benefit	Back end load	3.03%	\$98.84	0
75% maturity/100% death benefit	No load	3.03%	\$98.81	3,820
100% maturity/100% death benefit	Back end load	3.86%	\$97.22	13
100% maturity/100% death benefit	No load	3.86%	\$97.20	3,193

What does the Fund invest in?

This fund invests in equities of medium to large sized companies located in the United States.

Top 10 Holdings

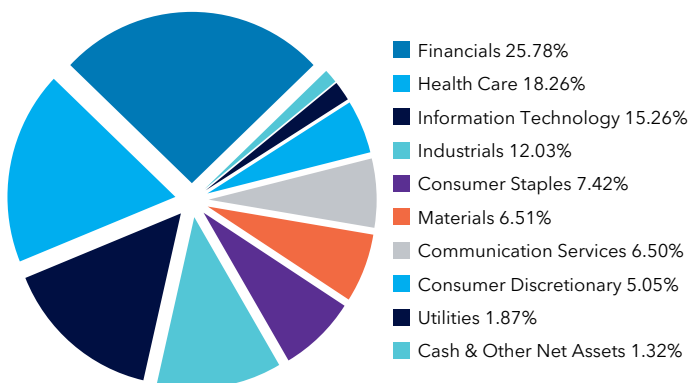
Microsoft Corporation	4.92%
Amphenol Corporation	4.63%
Visa Inc.	4.47%
Marsh & McLennan Companies Inc.	4.28%
Alphabet Inc.	3.70%
Verisk Analytics, Inc.	3.39%
Arthur J. Gallagher & Co.	3.32%
CME Group Inc.	3.28%
Waters Corporation	3.07%
Procter & Gamble Company	2.97%

The top 10 investments make up 38.03% of the fund.

Total number of investments: 58

Investment Segmentation

At December 31, 2023



How has the Fund performed?

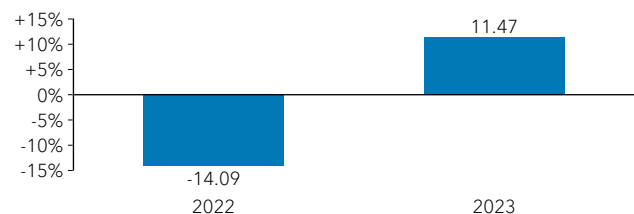
This section tells you how the fund has performed over the past 2 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 2 year(s) ago now has \$957.60. This works out to an average of -2.14% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 2 year(s) for a policyholder who chose the 100/100 no-load option. In the last 2 year(s) the fund was up in value 1 year(s) and down in value 1 year(s) of the 2.



FUND FACTS

Versatile Portfolios Navigator™

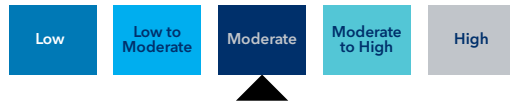
Co-operators Mawer U.S. Equity Fund



Co-operators Life Insurance Company | December 31, 2023

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth with a long-term investment horizon and who want to invest primarily in equities of large companies based in the United States. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in:	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	Less than 2 years 5%	The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell.
	2, but less than 3 4%	For all savings plans, you can sell up to 10% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	3, but less than 4 3%	For all income plans, you can sell up to 20% of the sum of the value of your previous years' last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge.
	4, but less than 5 2%	You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge.
	5, but less than 6 1%	The sales charge schedule will be based on the day you invest in your first fund.
	After 6 years 0%	
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.75%
	No load	2.75%
75% maturity/100% death benefit	Back end load	3.03%
	No load	3.03%
100% maturity/100% death benefit	Back end load	3.86%
	No load	3.86%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee	\$35 after the third withdrawal each calendar year
Short-term trading fee	2% of the value of units you redeem or switch within 90 days of investing in the fund

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

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FUND FACTS

Versatile Portfolios Navigator™

Co-operators U.S. Equity Fund



Co-operators Life Insurance Company | December 31, 2023

Quick Facts

Date fund created:	March 31, 1994	Portfolio turnover rate at December 31, 2023:	13.98%
Date fund available:	December 22, 2014	Minimum investment:	\$50 PAD or \$50 lump sum
Total fund value:	\$114,239,000	Portfolio manager:	Addenda Capital Inc.
Total units outstanding:	553,461		

Guarantee Level	Sales Charge Option	Management Expense Ratio (MER)	Net Asset Value Per Unit	Units Outstanding
75% maturity/75% death benefit	Back end load	2.75%	\$242.30	10,981
75% maturity/75% death benefit	No load	2.75%	\$241.07	59,154
75% maturity/100% death benefit	Back end load	3.03%	\$236.46	11,375
75% maturity/100% death benefit	No load	3.03%	\$235.26	38,238
100% maturity/100% death benefit	Back end load	3.86%	\$219.86	10,369
100% maturity/100% death benefit	No load	3.86%	\$218.74	31,826

What does the Fund invest in?

This fund invests in equities of medium to large sized companies located in the United States that fit the fund's view of sustainable investing.

Top 10 Holdings

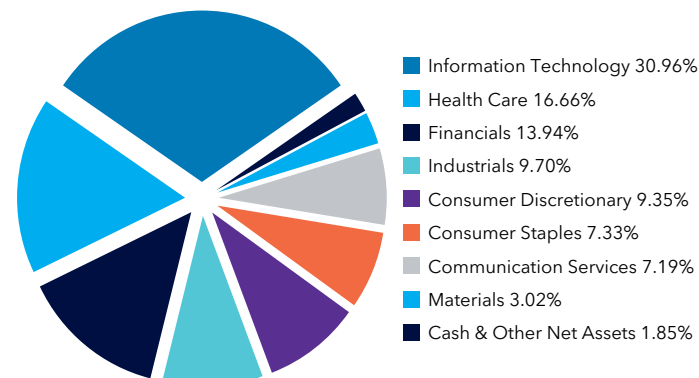
Broadcom Inc.	7.32%
Microsoft Corporation	7.07%
Apple Inc.	6.67%
Alphabet Inc.	4.74%
Visa Inc.	3.13%
UnitedHealth Group Inc.	3.04%
TJX Companies Inc.	3.01%
Costco Wholesale Corporation	3.00%
Adobe Inc.	2.97%
Thermo Fisher Scientific Inc.	2.74%

The top 10 investments make up 43.69% of the fund.

Total number of investments: 48

Investment Segmentation

At December 31, 2023



How has the Fund performed?

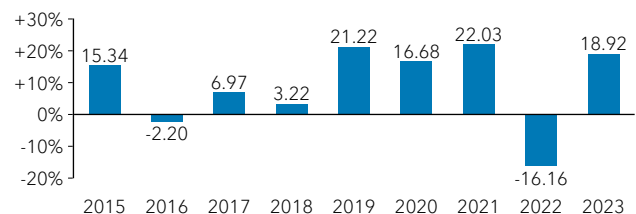
This section tells you how the fund has performed over the past 9 year(s) for a policyholder who chose the 100% maturity/100% death benefit no-load guarantee option. Returns are after the MER has been deducted. The returns for the fund in each of the 75/75, 75/100, and 100/100 options available will vary due to differences in the MER based on the guarantee level and sales charge option selected. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level and sales charge option as well as your personal tax situation.

Average Return

A person who invested \$1,000 in the fund and chose the 100/100 no-load option 9 year(s) ago now has \$2,143.45. This works out to an average of 8.84% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 9 year(s) for a policyholder who chose the 100/100 no-load option. In the last 9 year(s) the fund was up in value 7 year(s) and down in value 2 year(s) of the 9.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder’s investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Guarantees on Policies Invested in Segregated Funds in the Information Folder and Policy.

Who is this Fund for?

For investors seeking growth with a long-term investment horizon and who want to invest primarily in equities of large companies based in the United States. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charges

Surrender Charge Option	What you pay	How it works
Back-end load	If you sell all of your funds in: Less than 2 years 5% 2, but less than 3 4% 3, but less than 4 3% 4, but less than 5 2% 5, but less than 6 1% After 6 years 0%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%. The Deferred Sales Charge is a set rate. It is deducted from the amount that you sell. For all savings plans, you can sell up to 10% of the sum of the value of your previous years’ last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. For all income plans, you can sell up to 20% of the sum of the value of your previous years’ last valuation day and the contributions made to-date in the current calendar year without paying a Deferred Sales Charge. You can switch to units of other funds within the same guarantee option without paying a Deferred Sales Charge. The sales charge schedule will be based on the day you invest in your first fund.
No-load	There is no Deferred Sales Charge.	When you make a deposit, Co-operators does not pay your financial advisor a commission.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Guarantee Level	Sales Charge Option	MER (annual rate as a % of the fund value)
75% maturity/75% death benefit	Back end load	2.75%
	No load	2.75%
75% maturity/100% death benefit	Back end load	3.03%
	No load	3.03%
100% maturity/100% death benefit	Back end load	3.86%
	No load	3.86%

Trailing Commission

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Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

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