FUND FACTS
Versatile Portfolios™
Co-operators Income Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$92,153,000
Net Asset Value Per Unit:	$161.80
Number of Units Outstanding:	713,799
Management Expense Ratio (MER):	3.14%
Portfolio Turnover Rate at December 31, 2025:	23.23%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Co-operators Life Insurance Company

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and equities of medium to large sized Canadian and foreign companies.

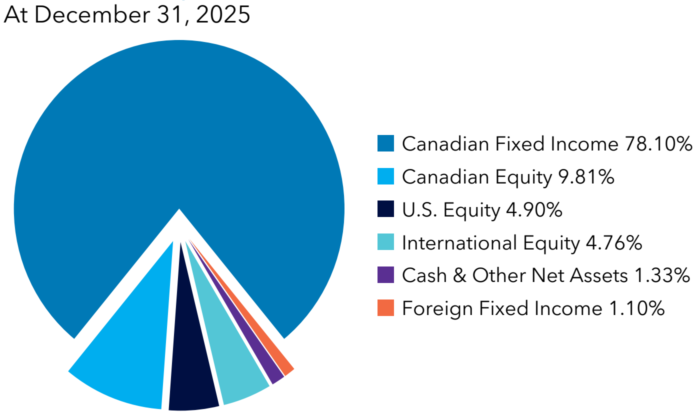
Top 10 Holdings

Co-operators Canadian Fixed Income Fund	30.01%
Co-operators BlackRock Canada Universe Bond Index Fund	30.01%
Co-operators Fidelity Canadian Bond Fund	20.00%
Co-operators Mawer International Equity Fund	5.02%
Co-operators Mawer Canadian Equity Fund	4.99%
Co-operators Canadian Equity Fund	4.99%
Co-operators BlackRock U.S. Equity Index Fund	2.49%
Co-operators U.S. Equity Fund	2.49%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 8

Investment Segmentation
At December 31, 2025

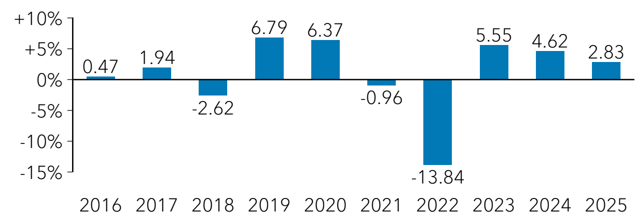


How has the Fund performed?

This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return
A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,097.79. This works out to an average of 0.94% per year.

Year-by-year Returns
This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 7 year(s) and down in value 3 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

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Co-operators Income Portfolio

Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking a diversified portfolio with a strong weighting towards income-producing Canadian bonds. Investors should be comfortable with small ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.98%
No-load	3.14%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The summary may not contain all the information you need. Please read the Policy and Information Folder.

Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061
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FUND FACTS
Versatile Portfolios™
Co-operators Balanced Income Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$150,502,000
Net Asset Value Per Unit:	$210.01
Number of Units Outstanding:	936,699
Management Expense Ratio (MER):	3.19%
Portfolio Turnover Rate at December 31, 2025:	24.13%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Co-operators Life Insurance Company

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of medium to large sized Canadian and foreign companies.

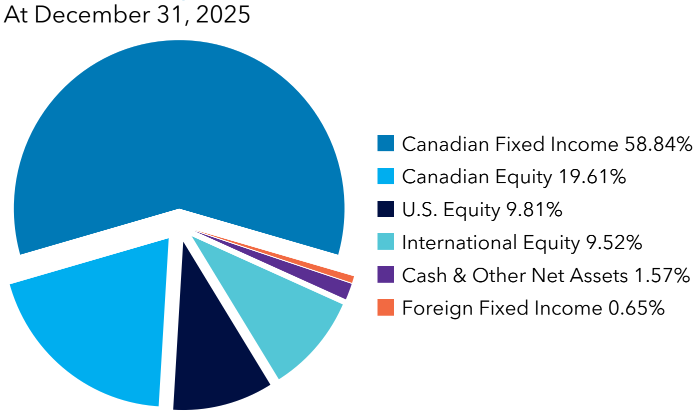
Top 10 Holdings

Co-operators Canadian Fixed Income Fund	25.02%
Co-operators BlackRock Canada Universe Bond Index Fund	25.02%
Co-operators Mawer International Equity Fund	10.04%
Co-operators Fidelity Canadian Bond Fund	10.00%
Co-operators Mawer Canadian Equity Fund	9.98%
Co-operators Canadian Equity Fund	9.97%
Co-operators BlackRock U.S. Equity Index Fund	4.99%
Co-operators U.S. Equity Fund	4.98%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 8

Investment Segmentation
At December 31, 2025



How has the Fund performed?

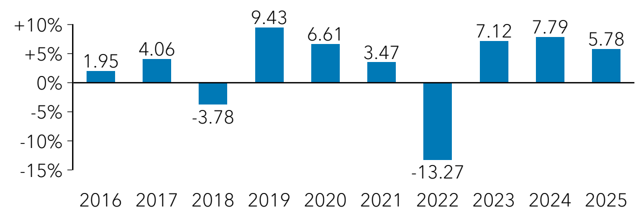
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,305.24. This works out to an average of 2.70% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
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Co-operators Balanced Income Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

For investors seeking a diversified portfolio with a slight weighting towards income-producing Canadian bonds. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.04%
No-load	3.19%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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For more information

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FUND FACTS
Versatile Portfolios™
Co-operators Balanced Growth Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$308,630,000
Net Asset Value Per Unit:	$260.99
Number of Units Outstanding:	1,602,375
Management Expense Ratio (MER):	3.30%
Portfolio Turnover Rate at December 31, 2025:	26.90%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Co-operators Life Insurance Company

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of medium to large sized Canadian and foreign companies.

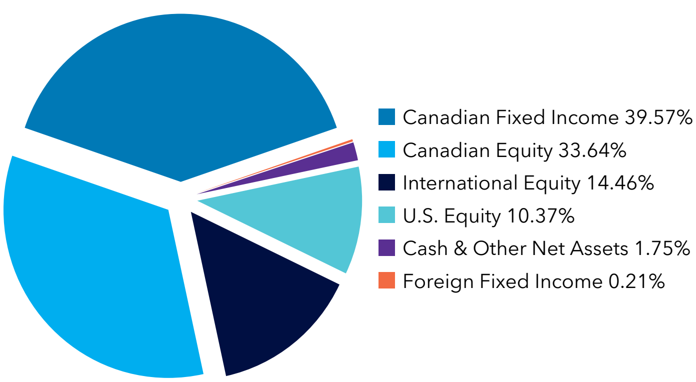
Top 10 Holdings

Co-operators Canadian Fixed Income Fund	20.02%
Co-operators BlackRock Canada Universe Bond Index Fund	20.02%
Co-operators Mawer International Equity Fund	15.06%
Co-operators Canadian Equity Fund	14.96%
Co-operators Fidelity True North® Fund	9.99%
Co-operators Mawer Canadian Equity Fund	9.98%
Co-operators BlackRock U.S. Equity Index Fund	4.99%
Co-operators U.S. Equity Fund	4.98%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 8

Investment Segmentation
At December 31, 2025



How has the Fund performed?

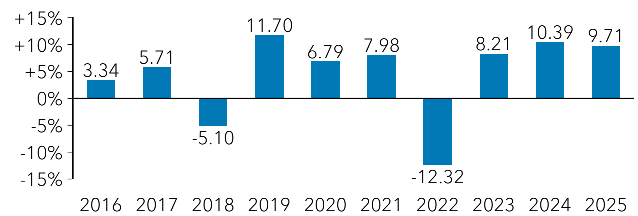
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,534.19. This works out to an average of 4.37% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

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Co-operators Balanced Growth Portfolio

Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking a diversified portfolio with a slight weighting towards Canadian and foreign equities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.15%
No-load	3.30%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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FUND FACTS
Versatile Portfolios™
Co-operators Growth Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$195,088,000
Net Asset Value Per Unit:	$324.08
Number of Units Outstanding:	810,654
Management Expense Ratio (MER):	3.41%
Portfolio Turnover Rate at December 31, 2025:	38.60%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Co-operators Life Insurance Company

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of medium to large sized companies anywhere in the world.

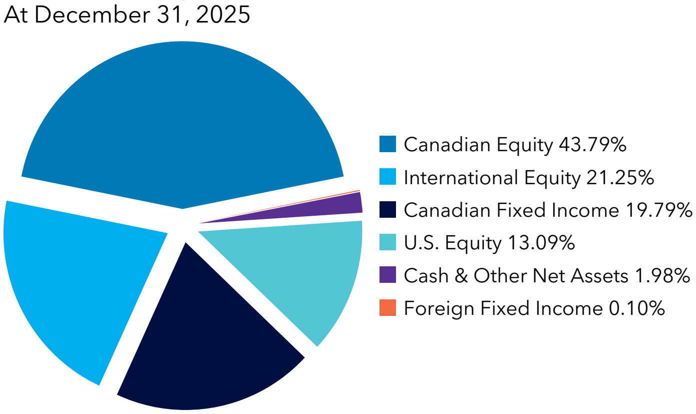
Top 10 Holdings

Co-operators Canadian Equity Fund	19.96%
Co-operators Mawer International Equity Fund	15.07%
Co-operators Mawer Canadian Equity Fund	14.98%
Co-operators Canadian Fixed Income Fund	10.01%
Co-operators Fidelity Global Fund	10.01%
Co-operators BlackRock Canada Universe Bond Index Fund	10.01%
Co-operators Fidelity True North® Fund	9.99%
Co-operators BlackRock U.S. Equity Index Fund	4.99%
Co-operators U.S. Equity Fund	4.98%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 9

Investment Segmentation
At December 31, 2025



How has the Fund performed?

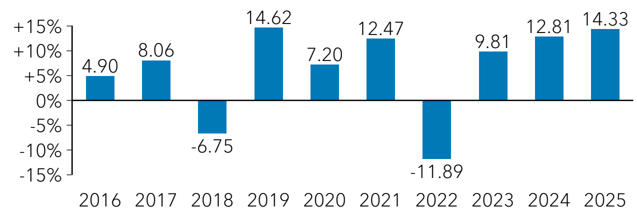
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,822.77. This works out to an average of 6.19% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUNDS FACTS
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Co-operators Growth Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

For investors seeking a diversified portfolio with a strong weighting towards Canadian and foreign equities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.26%
No-load	3.41%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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FUNDS FACTS

Versatile Portfolios™

Co-operators Maximum Growth Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$98,943,000
Net Asset Value Per Unit:	$415.98
Number of Units Outstanding:	338,047
Management Expense Ratio (MER):	3.46%
Portfolio Turnover Rate at December 31, 2025:	37.90%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Co-operators Life Insurance Company

What does the Fund invest in?

This fund invests in equities of small, medium and large sized companies located anywhere in the world.

Top 10 Holdings

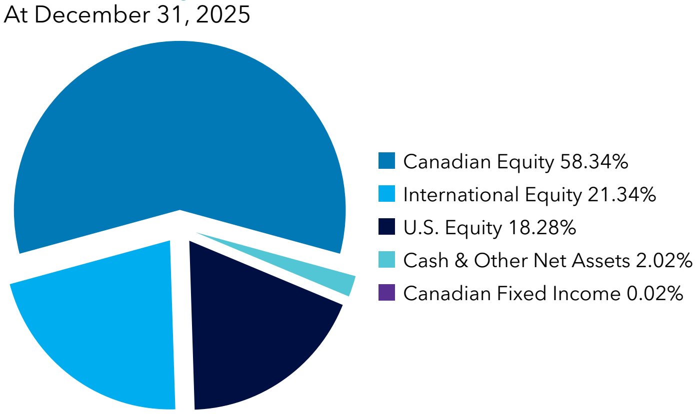
Co-operators Canadian Equity Fund	19.97%
Co-operators Mawer International Equity Fund	15.07%
Co-operators Fidelity True North® Fund	15.00%
Co-operators Mawer Canadian Equity Fund	14.99%
Co-operators Fidelity Global Fund	10.02%
Co-operators BlackRock Canadian Equity Index Fund	9.99%
Co-operators BlackRock U.S. Equity Index Fund	7.48%
Co-operators U.S. Equity Fund	7.48%

The top 10 investments make up 100.00% of the fund.

Total number of investments: 8

Investment Segmentation

At December 31, 2025



How has the Fund performed?

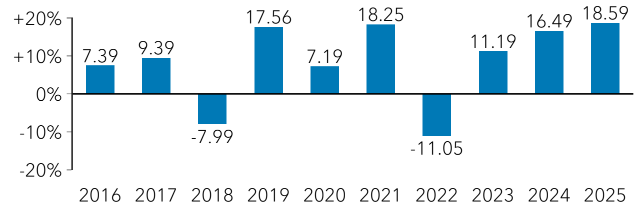
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $2,200.73. This works out to an average of 8.21% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Low	Low to Moderate	**Moderate** ▲	Moderate to High	High

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

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Co-operators Maximum Growth Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

For investors seeking a diversified portfolio of Canadian and foreign equities. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	4, but less than 5	2%	You can switch to units of other funds under the policy without paying a deferred sales charge.
	5, but less than 6	1%	
	After 6 years	0%	
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.31%
No-load	3.46%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The summary may not contain all the information you need. Please read the Policy and Information Folder.

Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

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Email: phs_wealth_mgmt@cooperators.ca

FUND FACTS
Versatile Portfolios™
Co-operators NEI Select Income RS Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	November 1, 2012
Total value on December 31, 2025:	$3,789,000
Net Asset Value Per Unit:	$124.00
Number of Units Outstanding:	48,022
Management Expense Ratio (MER):	3.24%
Portfolio Turnover Rate at September 30, 2025:	17.53%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	NEI Investments

What does the Fund invest in?

This fund invests in primarily government and corporate bonds along with equities of small, medium, and large sized Canadian & foreign companies that fit the fund's view of responsible investing.

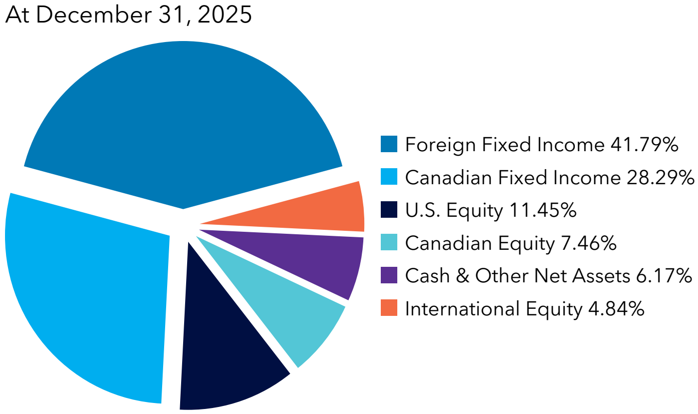
Top 10 Holdings

NEI Canadian Bond Fund	31.24%
NEI Global Total Return Bond Fund	25.91%
NEI Global Impact Bond Fund	11.49%
NEI U.S. Equity RS Fund	6.01%
NEI Global High Yield Bond Fund	4.99%
NEI Global Equity RS Fund	4.68%
NEI Long Short Equity Fund	3.14%
NEI Global Dividend RS Fund	3.08%
NEI Canadian Equity RS Fund	2.63%
NEI ESG Canadian Enhanced Index Fund	1.59%

The top 10 investments make up 94.76% of the fund.

Total number of investments: 14

Investment Segmentation
At December 31, 2025



How has the Fund performed?

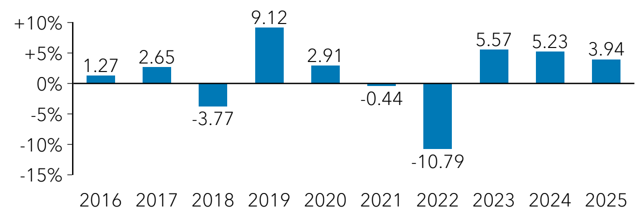
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,151.97. This works out to an average of 1.42% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 7 year(s) and down in value 3 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

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Who is this Fund for?

For investors seeking a diversified portfolio of responsible investments with a strong weighting towards income-producing fixed income securities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.15%
No-load	3.24%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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FUND FACTS
Versatile Portfolios™
Co-operators NEI Select Income & Growth RS Portfolio

Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	November 1, 2012
Total value on December 31, 2025:	$4,891,000
Net Asset Value Per Unit:	$143.46
Number of Units Outstanding:	95,448
Management Expense Ratio (MER):	3.30%
Portfolio Turnover Rate at September 30, 2025:	22.43%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	NEI Investments

What does the Fund invest in?

This fund invests in primarily government and corporate bonds along with equities of small, medium, and large sized Canadian & foreign companies that fit the fund's view of responsible investing.

Top 10 Holdings

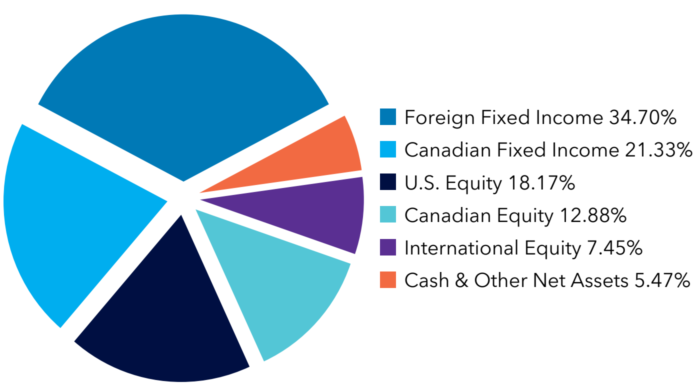
NEI Canadian Bond Fund	23.45%
NEI Global Total Return Bond Fund	21.87%
NEI U.S. Equity RS Fund	9.44%
NEI Global Impact Bond Fund	8.70%
NEI Global Equity RS Fund	6.66%
NEI Global High Yield Bond Fund	4.98%
NEI Canadian Equity RS Fund	4.71%
NEI Global Dividend RS Fund	4.58%
NEI ESG Canadian Enhanced Index Fund	4.23%
NEI Long Short Equity Fund	3.11%

The top 10 investments make up 91.73% of the fund.

Total number of investments: 15

Investment Segmentation

At December 31, 2025



How has the Fund performed?

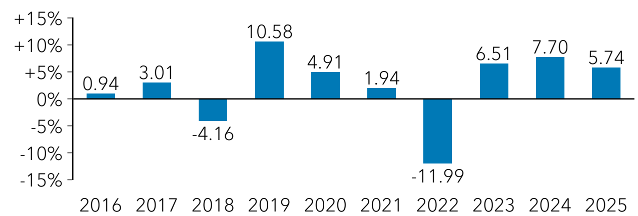
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,258.13. This works out to an average of 2.32% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

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Co-operators NEI Select Income & Growth RS Portfolio

Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

For investors seeking a diversified portfolio of responsible investments with a slight weighting towards income-producing fixed income securities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.20%
No-load	3.30%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

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FUND FACTS
Versatile Portfolios™
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Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	November 1, 2012
Total value on December 31, 2025:	$29,153,000
Net Asset Value Per Unit:	$176.45
Number of Units Outstanding:	983,517
Management Expense Ratio (MER):	3.41%
Portfolio Turnover Rate at September 30, 2025:	20.61%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	NEI Investments

What does the Fund invest in?

This fund invests in primarily government and corporate bonds along with equities of small, medium, and large sized Canadian & foreign companies that fit the fund's view of responsible investing.

Top 10 Holdings

NEI Global Total Return Bond Fund	17.70%
NEI U.S. Equity RS Fund	13.69%
NEI Canadian Bond Fund	12.77%
NEI Global Equity RS Fund	6.65%
NEI ESG Canadian Enhanced Index Fund	5.77%
NEI Canadian Equity RS Fund	5.75%
Invesco ESG NASDAQ 100 Index ETF	5.42%
NEI Global High Yield Bond Fund	5.02%
NEI Global Dividend RS Fund	4.51%
NEI Canadian Small Cap Equity RS Fund	4.17%

The top 10 investments make up 81.45% of the fund.

Total number of investments: 18

Investment Segmentation
At December 31, 2025

- U.S. Equity 28.94%
- Foreign Fixed Income 25.54%
- Canadian Equity 16.76%
- International Equity 12.45%
- Canadian Fixed Income 11.79%
- Cash & Other Net Assets 4.52%

How has the Fund performed?

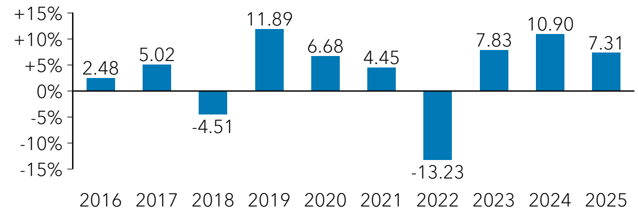
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,426.58. This works out to an average of 3.62% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

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Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking a diversified portfolio of responsible investments with a slight weighting towards Canadian and foreign equities. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

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Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.31%
No-load	3.41%

Trailing Commission

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Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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FUND FACTS
Versatile Portfolios™
Co-operators NEI Select Growth RS Portfolio

Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	November 1, 2012
Total value on December 31, 2025:	$8,712,000
Net Asset Value Per Unit:	$215.33
Number of Units Outstanding:	69,261
Management Expense Ratio (MER):	3.63%
Portfolio Turnover Rate at September 30, 2025:	32.13%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	NEI Investments

What does the Fund invest in?

This fund invests in primarily government and corporate bonds along with equities of small, medium, and large sized Canadian & foreign companies that fit the fund's view of responsible investing.

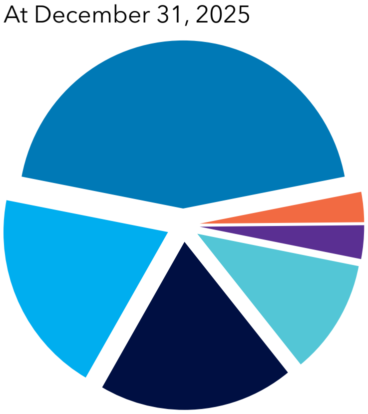
Top 10 Holdings

NEI U.S. Equity RS Fund	23.36%
NEI Global Total Return Bond Fund	8.85%
NEI ESG Canadian Enhanced Index Fund	6.79%
Invesco ESG NASDAQ 100 Index ETF	6.64%
NEI Canadian Equity RS Fund	6.25%
NEI Global Dividend RS Fund	5.99%
NEI Global Equity RS Fund	5.61%
NEI Canadian Small Cap Equity RS Fund	5.12%
Avantis Responsible International Equity ETF	3.69%
NEI International Equity RS Fund	2.98%

The top 10 investments make up 75.28% of the fund.

Total number of investments: 21

Investment Segmentation
At December 31, 2025

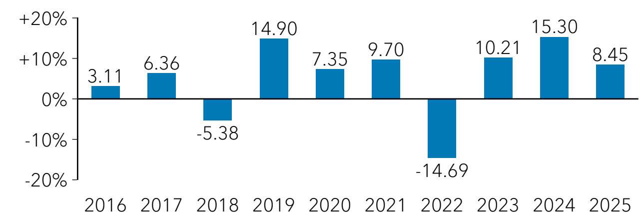


How has the Fund performed?

This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return
A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,650.73. This works out to an average of 5.14% per year.

Year-by-year Returns
This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Low	Low to Moderate	Moderate	Moderate to High	High
		▲		

Are there any guarantees?

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Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

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How much does it cost?

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Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
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	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

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Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.53%
No-load	3.63%

Trailing Commission

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Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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FUNDS FACTS
Versatile Portfolios™
Co-operators Canadian Fixed Income Fund

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$236,363,000
Net Asset Value Per Unit:	$132.22
Number of Units Outstanding:	2,254,389
Management Expense Ratio (MER):	2.86%
Portfolio Turnover Rate at December 31, 2025:	19.23%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures that fit the fund's view of sustainable investing.

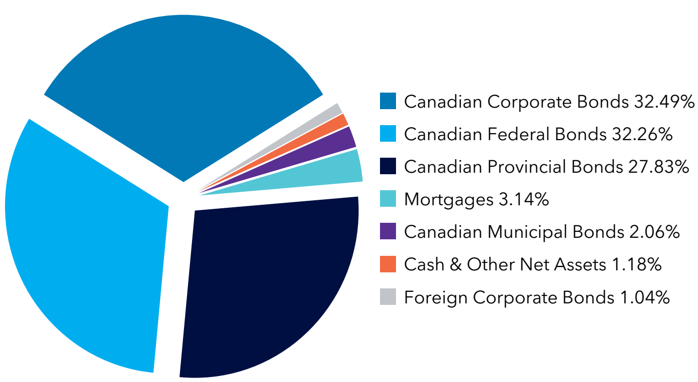
Top 10 Holdings

Government of Canada, 2.75%, 01 Mar 2030	5.28%
Addenda Short Term Corporate Bond Pooled Fund	4.93%
Government of Canada, 3.50%, 01 Mar 2034	4.26%
Addenda Commercial Mortgages Pooled Fund	3.55%
Government of Canada, 2.25%, 01 Feb 2028	2.90%
Province of Ontario, 3.95%, 02 Dec 2035	2.87%
Hydro-Québec, 6.00%, 15 Feb 2040	2.71%
Province of Ontario, 2.90%, 02 Dec 2046	2.56%
Government of Canada, 2.00%, 01 Jun 2032	2.55%
Canada Housing Trust, 3.65%, 15 Jun 2033	2.23%

The top 10 investments make up 33.84% of the fund.

Total number of investments: 239

Investment Segmentation
At December 31, 2025



How has the Fund performed?

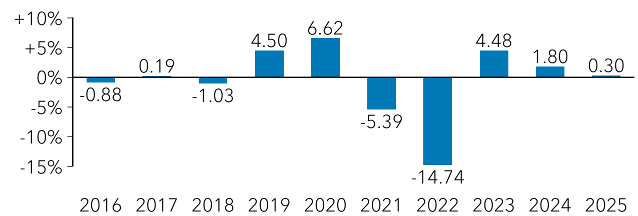
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $942.16. This works out to an average of -0.59% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 6 year(s) and down in value 4 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Low ▲	Low to Moderate	Moderate	Moderate to High	High

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
Versatile Portfolios™

Co-operators Canadian Fixed Income Fund

Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

For investors seeking a fixed income investment with the potential for interest income and a medium to long-term investment horizon. Investors should be comfortable with small ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.71%
No-load	2.86%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

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FUND FACTS
Versatile Portfolios™
Co-operators Money Market Fund

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Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$44,587,000
Net Asset Value Per Unit:	$113.17
Number of Units Outstanding:	570,447
Management Expense Ratio (MER):	1.64%
Portfolio Turnover Rate at December 31, 2025:	664.60%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in short-term Canadian investments in the Government of Canada, the provinces, or high grade Canadian companies that fit the fund's view of sustainable investing.

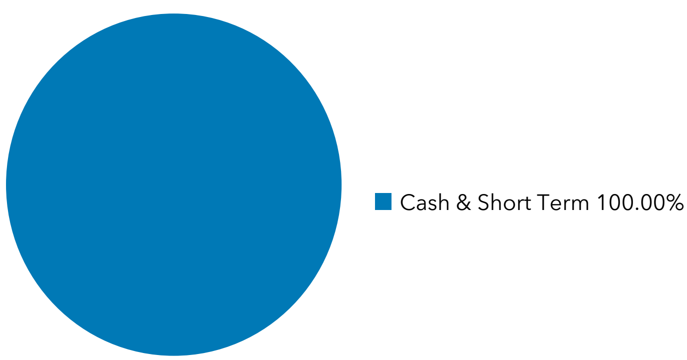
Top 10 Holdings

Government of Canada T-Bills, 11 Feb 2026	22.05%
Daimler Truck Financial Services Canada Corp., 5.81%, 25 Sep 26	9.22%
North West Redwater Partnership, 3.20%, 24 Apr 2026	9.03%
Enbridge Inc., Discount Note, 26 Jan 2026	8.99%
Canadian Imperial Bank of Commerce, 5.00%, 07 Dec 2026	8.06%
Bank of Nova Scotia, 5.50%, 08 May 2026	7.75%
Toronto-Dominion Bank, 5.42%, 10 Jul 2026	6.87%
Central 1 Credit Union, 5.88%, 10 Nov 2026	6.07%
Wells Fargo & Company, 2.98%, 19 May 2026	5.92%
Waste Management Inc., 2.60%, 23 Sep 2026	4.51%

The top 10 investments make up 88.47% of the fund.

Total number of investments: 14

Investment Segmentation
At December 31, 2025

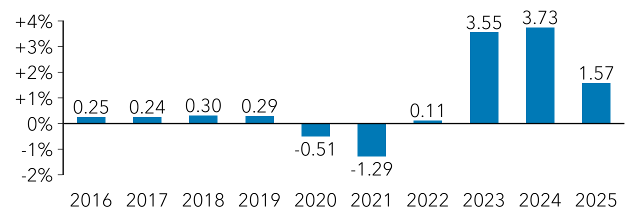


How has the Fund performed?

This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return
A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,084.18. This works out to an average of 0.81% per year.

Year-by-year Returns
This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
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Co-operators Money Market Fund

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Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking interest income and a high level of liquidity with a short to medium-term investment horizon. Investors should be comfortable with small ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	1.65%
No-load	1.64%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.10%
No-load	0.10%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

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For more information

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FUND FACTS
Versatile Portfolios™
Co-operators Balanced Fund

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Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$198,197,000
Net Asset Value Per Unit:	$292.16
Number of Units Outstanding:	545,747
Management Expense Ratio (MER):	2.87%
Portfolio Turnover Rate at December 31, 2025:	69.23%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of medium to large sized Canadian and U.S. companies that fit the fund's view of sustainable investing.

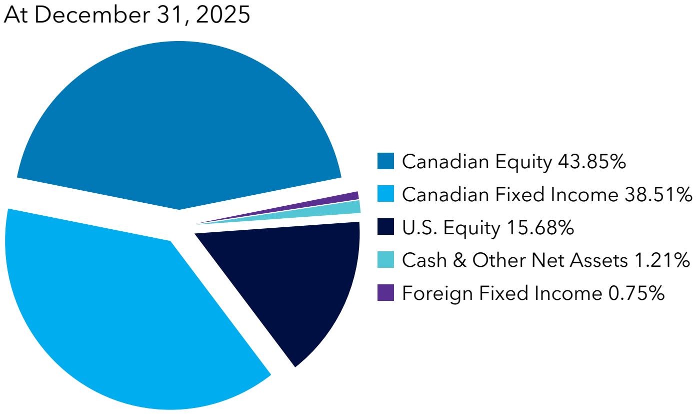
Top 10 Holdings

Addenda U.S. Equity Pooled Fund	15.44%
Toronto-Dominion Bank	2.77%
Agnico Eagle Mines Ltd.	2.75%
Shopify Inc.	2.53%
Royal Bank of Canada	2.40%
Brookfield Corporation	2.26%
Bank of Montreal	2.17%
Alamos Gold Inc.	2.15%
Bank of Nova Scotia	1.71%
Wheaton Precious Metals Corporation	1.60%

The top 10 investments make up 35.78% of the fund.

Total number of investments: 238

Investment Segmentation
At December 31, 2025

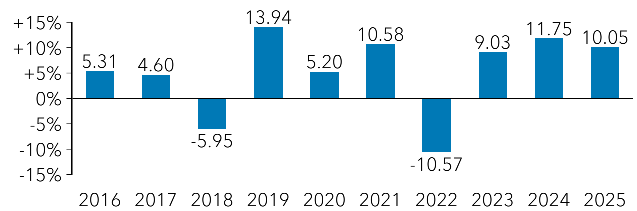


How has the Fund performed?

This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return
A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,646.73. This works out to an average of 5.11% per year.

Year-by-year Returns
This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
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Co-operators Balanced Fund

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Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking both growth and income through a combination of equities and fixed income securities and who have a medium to long-term investment horizon. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.71%
No-load	2.87%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

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FUND FACTS
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Co-operators Mawer Balanced Fund

Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	November 1, 2012
Total value on December 31, 2025:	$272,917,000
Net Asset Value Per Unit:	$212.45
Number of Units Outstanding:	3,718,645
Management Expense Ratio (MER):	3.08%
Portfolio Turnover Rate at December 31, 2025:	7.08%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Mawer Investment Management Ltd.

What does the Fund invest in?

This fund invests in Canadian government and corporate bonds and debentures and equities of small, medium, and large sized companies throughout the world.

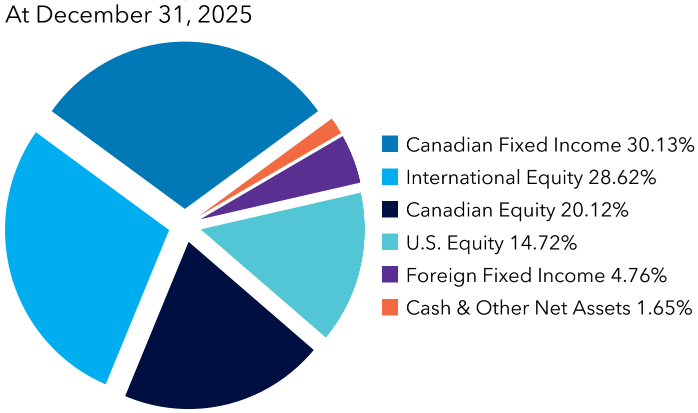
Top 10 Holdings

Mawer Canadian Bond Fund	30.13%
Mawer International Equity Fund	19.31%
Mawer Canadian Equity Fund	16.95%
Mawer U.S. Equity Fund	11.85%
Mawer Global Small Cap Fund	6.81%
Mawer Global Credit Opportunities Fund	4.76%
Mawer New Canada Fund	3.17%
Mawer U.S. Mid Cap Equity Fund	2.87%
Mawer Emerging Markets Equity Fund	2.50%
Government of Canada T-Bills, 11 Mar 2026	1.08%

The top 10 investments make up 99.43% of the fund.

Total number of investments: 12

Investment Segmentation
At December 31, 2025



How has the Fund performed?

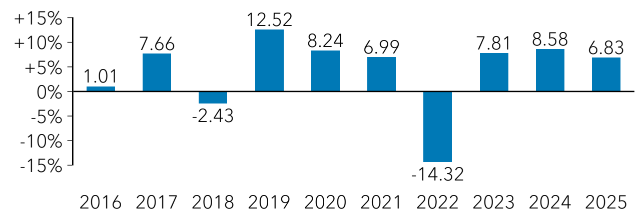
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,481.55. This works out to an average of 4.01% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
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Co-operators Mawer Balanced Fund

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Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking both growth and income through a combination of equities and fixed income securities and who have a medium to long-term investment horizon. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

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Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.98%
No-load	3.08%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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For more information

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FUND FACTS
Versatile Portfolios™
Co-operators Mawer Global Balanced Fund

Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	December 20, 2021
Total value on December 31, 2025:	$3,584,000
Net Asset Value Per Unit:	$101.80
Number of Units Outstanding:	34,445
Management Expense Ratio (MER):	3.08%
Portfolio Turnover Rate at December 31, 2025:	32.55%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Mawer Investment Management Ltd.

What does the Fund invest in?

This fund invests in government and corporate bonds and debentures along with equities of small, medium, and large sized companies throughout the world.

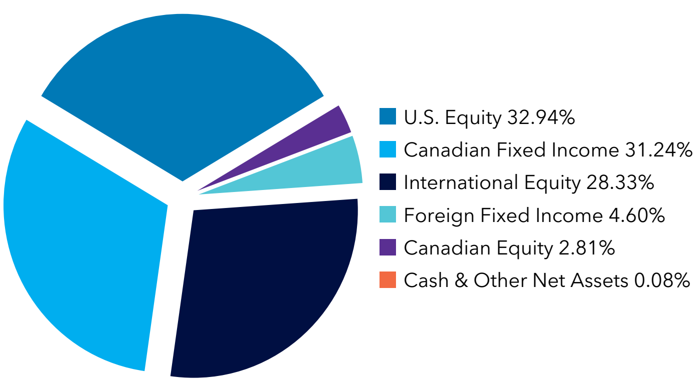
Top 10 Holdings

Mawer Canadian Bond Fund	35.84%
Microsoft Corporation	3.68%
Taiwan Semiconductor Manufacturing Company Ltd.	3.51%
Alphabet Inc.	3.33%
Amazon.com Inc.	2.66%
Marsh & McLennan Companies Inc.	2.21%
Booking Holdings Inc.	2.15%
Visa Inc.	1.89%
Berkshire Hathaway Inc.	1.78%
Meta Platforms, Inc.	1.73%

The top 10 investments make up 58.78% of the fund.

Total number of investments: 77

Investment Segmentation
At December 31, 2025



How has the Fund performed?

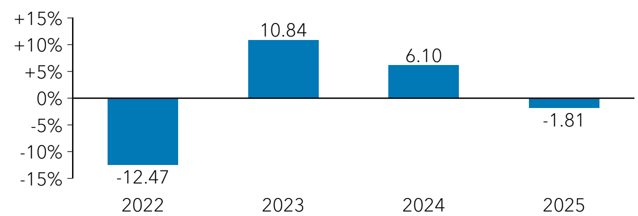
This section tells you how the fund has performed over the past 4 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 4 year(s) ago now has $1,010.75. This works out to an average of 0.27% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 4 year(s) for a policyholder who chose the no-load option. In the last 4 year(s) the fund was up in value 2 year(s) and down in value 2 year(s) of the 4.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Low	Low to Moderate	Moderate	Moderate to High	High
	▲			

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
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Co-operators Mawer Global Balanced Fund

Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

For investors seeking both growth and income through a combination of equities and fixed income securities and who have a medium to long-term investment horizon. Investors should be comfortable with some ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.98%
No-load	3.08%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The summary may not contain all the information you need. Please read the Policy and Information Folder.

Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061
Email: phs_wealth_mgmt@cooperators.ca

FUNDS FACTS

Versatile Portfolios™

Co-operators Canadian Equity Fund

Co-operators Life Insurance Company | December 31, 2025

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Investments. Insurance. Advice.

Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$208,602,000
Net Asset Value Per Unit:	$433.62
Number of Units Outstanding:	661,461
Management Expense Ratio (MER):	2.87%
Portfolio Turnover Rate at December 31, 2025:	35.51%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in Canadian equities of medium to large sized companies.

Top 10 Holdings

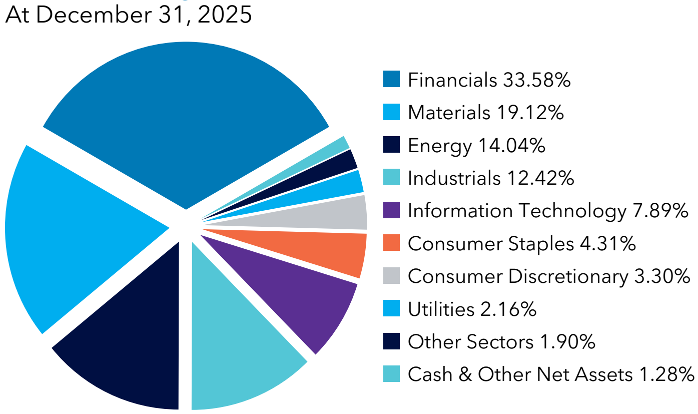
Toronto-Dominion Bank	6.11%
Agnico Eagle Mines Ltd.	5.99%
Shopify Inc.	5.86%
Royal Bank of Canada	5.30%
Brookfield Corporation	4.92%
Alamos Gold Inc.	4.87%
Bank of Montreal	4.81%
Wheaton Precious Metals Corporation	3.93%
Bank of Nova Scotia	3.91%
Enbridge Inc.	2.96%

The top 10 investments make up 48.66% of the fund.

Total number of investments: 50

Investment Segmentation

At December 31, 2025



How has the Fund performed?

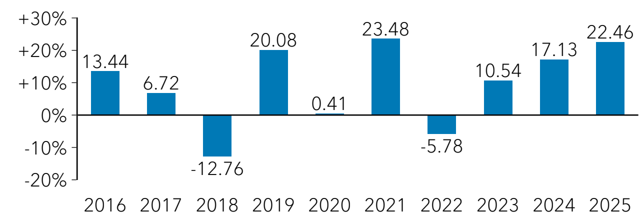
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $2,348.90. This works out to an average of 8.91% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Low	Low to Moderate	Moderate	Moderate to High	High
		▲		

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
Versatile Portfolios™

Co-operators Canadian Equity Fund

Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

For investors seeking growth provided by capital appreciation of Canadian equities and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.72%
No-load	2.87%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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For more information

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FUND FACTS
Versatile Portfolios™
Co-operators Canadian Resource Fund

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$22,315,000
Net Asset Value Per Unit:	$443.41
Number of Units Outstanding:	70,825
Management Expense Ratio (MER):	2.88%
Portfolio Turnover Rate at December 31, 2025:	66.05%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in equities of businesses involved in natural resources that fit the fund's view of sustainable investing.

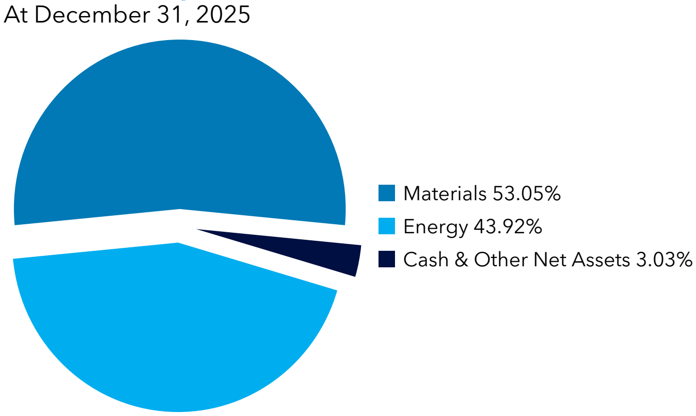
Top 10 Holdings

Agnico Eagle Mines Ltd.	13.06%
Alamos Gold Inc.	9.80%
Wheaton Precious Metals Corporation	8.40%
Canadian Natural Resources Ltd.	7.41%
Enbridge Inc.	7.13%
TC Energy Corporation	7.01%
Franco-Nevada Corporation	6.30%
Kinross Gold Corporation	5.99%
Cameco Corporation	5.54%
Suncor Energy Inc.	4.31%

The top 10 investments make up 74.95% of the fund.

Total number of investments: 23

Investment Segmentation
At December 31, 2025

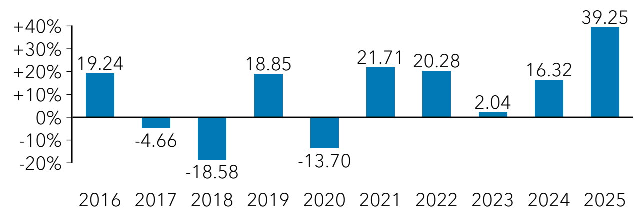


How has the Fund performed?

This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return
A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $2,297.06. This works out to an average of 8.67% per year.

Year-by-year Returns
This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 7 year(s) and down in value 3 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
Versatile Portfolios™

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Co-operators Canadian Resource Fund

Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking growth provided by capital appreciation of Canadian equities focused on the energy and materials sectors and with a long-term investment horizon. Investors should be comfortable with above average ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.72%
No-load	2.88%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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For more information

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FUNDS FACTS
Versatile Portfolios™
Co-operators Fidelity True North® Fund

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$118,769,000
Net Asset Value Per Unit:	$532.79
Number of Units Outstanding:	432,418
Management Expense Ratio (MER):	3.41%
Portfolio Turnover Rate at June 30, 2025:	43.66%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Fidelity Investments Canada ULC

What does the Fund invest in?

This fund invests in Canadian equity securities of small, medium and large sized companies. May invest up to 30% outside Canada.

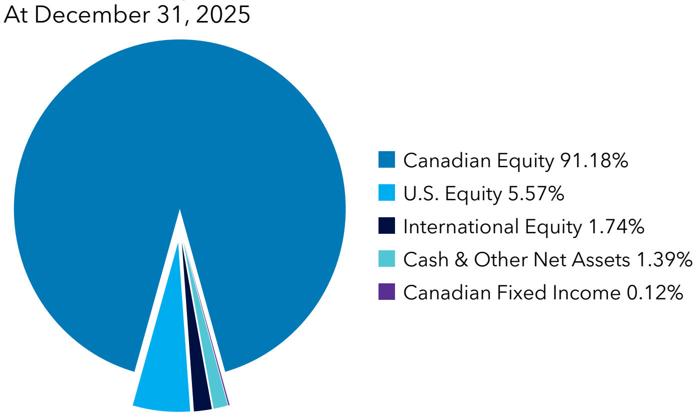
Top 10 Holdings

Toronto-Dominion Bank	7.22%
Royal Bank of Canada	6.38%
Shopify Inc.	5.76%
Agnico Eagle Mines Ltd.	5.00%
Franco-Nevada Corporation	3.65%
Alimentation Couche-Tard Inc.	3.18%
TC Energy Corporation	3.04%
Rogers Communications Inc.	2.41%
Fortis Inc.	2.20%
TFI International Inc.	2.00%

The top 10 investments make up 40.84% of the fund.

Total number of investments: 126

Investment Segmentation
At December 31, 2025



How has the Fund performed?

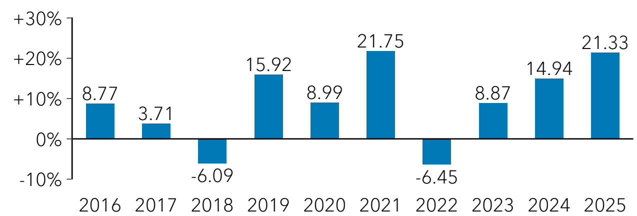
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $2,314.56. This works out to an average of 8.75% per year.

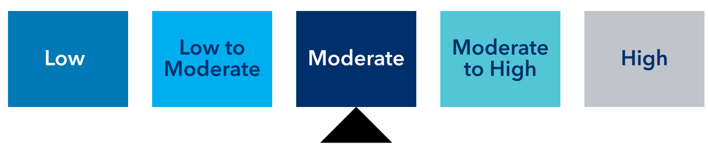
Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
Versatile Portfolios™

Co-operators Fidelity True North® Fund

Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

For investors seeking growth provided by capital appreciation of Canadian equities and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.26%
No-load	3.41%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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For more information

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1900 Albert Street Regina, SK S4P 4K8

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FUND FACTS
Versatile Portfolios™
Co-operators Mawer Canadian Equity Fund

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Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	November 1, 2012
Total value on December 31, 2025:	$144,669,000
Net Asset Value Per Unit:	$291.59
Number of Units Outstanding:	660,544
Management Expense Ratio (MER):	3.08%
Portfolio Turnover Rate at December 31, 2025:	39.00%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Mawer Investment Management Ltd.

What does the Fund invest in?

This fund invests in Canadian equities of medium to large sized companies.

Top 10 Holdings

Royal Bank of Canada	5.91%
Toronto-Dominion Bank	5.78%
Brookfield Corporation	4.35%
Shopify Inc.	4.09%
AltaGas Ltd.	3.33%
Canadian Natural Resources Ltd.	3.28%
Bank of Nova Scotia	3.28%
iA Financial Group	3.20%
Franco-Nevada Corporation	3.10%
Bank of Montreal	3.10%

The top 10 investments make up 39.42% of the fund.

Total number of investments: 51

Investment Segmentation
At December 31, 2025

How has the Fund performed?

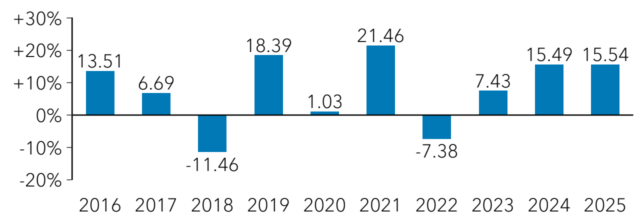
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $2,068.32. This works out to an average of 7.54% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Low	Low to Moderate	Moderate	Moderate to High	High

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

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Co-operators Mawer Canadian Equity Fund

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Investments. Insurance. Advice.

Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking growth provided by capital appreciation of Canadian equities and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

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1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

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Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.98%
No-load	3.08%

Trailing Commission

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Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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FUND FACTS
Versatile Portfolios™
Co-operators PH&N Dividend Fund

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Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	December 20, 2021
Total value on December 31, 2025:	$51,750,000
Net Asset Value Per Unit:	$148.98
Number of Units Outstanding:	899,469
Management Expense Ratio (MER):	2.92%
Portfolio Turnover Rate at December 31, 2025:	41.25%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	RBC Global Asset Management Inc.

What does the Fund invest in?

This fund invests in primarily dividend paying or income producing Canadian securities.

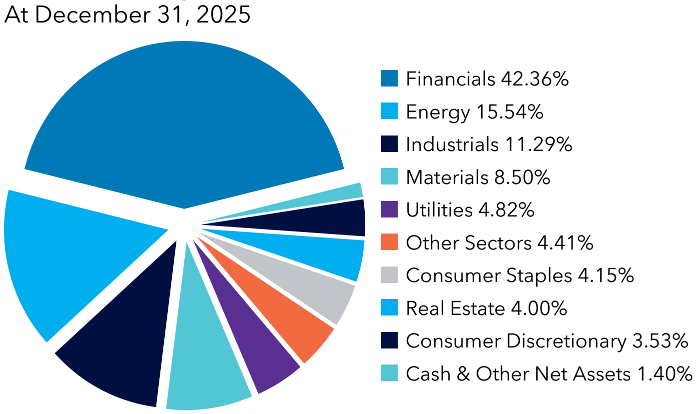
Top 10 Holdings

Royal Bank of Canada	9.73%
Toronto-Dominion Bank	6.82%
Enbridge Inc.	4.53%
Canadian Imperial Bank of Commerce	4.05%
Bank of Montreal	3.59%
Bank of Nova Scotia	3.50%
Brookfield Asset Management Ltd.	3.02%
Canadian Pacific Railway Company	2.92%
Manulife Financial Corporation	2.90%
Agnico Eagle Mines Ltd.	2.34%

The top 10 investments make up 43.40% of the fund.

Total number of investments: 59

Investment Segmentation
At December 31, 2025



How has the Fund performed?

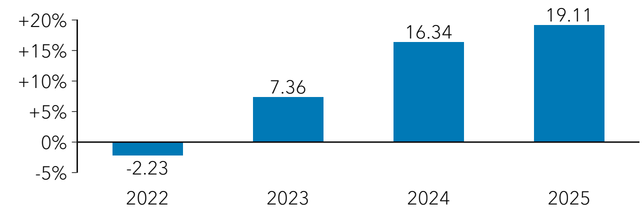
This section tells you how the fund has performed over the past 4 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 4 year(s) ago now has $1,454.61. This works out to an average of 9.82% per year.

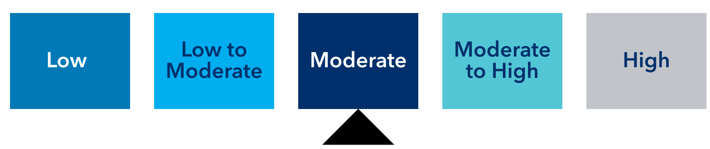
Year-by-year Returns

This chart shows how the fund has performed in each of the past 4 year(s) for a policyholder who chose the no-load option. In the last 4 year(s) the fund was up in value 3 year(s) and down in value 1 year(s) of the 4.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
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Co-operators PH&N Dividend Fund

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Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking income and growth provided by capital appreciation of Canadian equities and with a medium to long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.76%
No-load	2.92%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

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FUND FACTS
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Co-operators Fidelity Global Fund

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Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$76,636,000
Net Asset Value Per Unit:	$340.77
Number of Units Outstanding:	253,042
Management Expense Ratio (MER):	3.79%
Portfolio Turnover Rate at March 31, 2025:	117.76%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Fidelity Investments Canada ULC

What does the Fund invest in?

This fund invests in equities of small, medium and large sized companies located anywhere in the world.

Top 10 Holdings

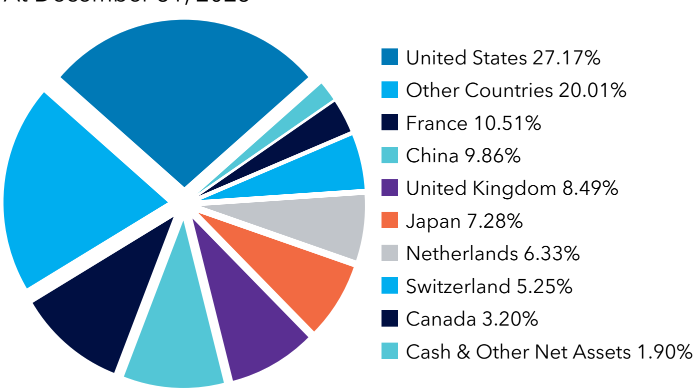
Microsoft Corporation	4.98%
Alibaba Group Holding Ltd	3.34%
Finning International Inc.	3.20%
Prosus N.V.	3.03%
Melrose Industries PLC	2.80%
Dollar Tree Inc.	2.66%
Samsung Electronics Co., Ltd.	2.60%
BNP Paribas	2.37%
Northern Star Resources Ltd.	2.22%
Yokohama Financial Group Inc.	2.16%

The top 10 investments make up 29.36% of the fund.

Total number of investments: 60

Investment Segmentation

At December 31, 2025



How has the Fund performed?

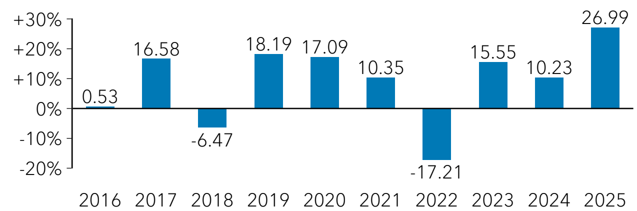
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $2,241.67. This works out to an average of 8.41% per year.

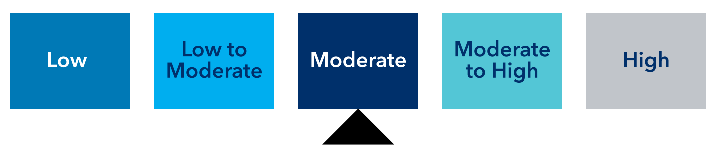
Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

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Co-operators Fidelity Global Fund

Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking growth in a broad range of foreign equities in countries around the world and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.64%
No-load	3.79%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

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FUND FACTS
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Co-operators Global Equity Fund

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Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	December 22, 2014
Total value on December 31, 2025:	$33,906,000
Net Asset Value Per Unit:	$112.15
Number of Units Outstanding:	285,973
Management Expense Ratio (MER):	3.29%
Portfolio Turnover Rate at December 31, 2025:	26.04%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in equity securities of medium to large sized companies throughout the world that fit the fund's view of sustainable investing.

Top 10 Holdings

Alphabet Inc.	5.76%
Microsoft Corporation	5.16%
Apple Inc.	4.89%
NVIDIA Corporation	4.56%
JPMorgan Chase & Co.	4.30%
Broadcom Inc.	3.98%
Addenda Money Market Liquidity Pooled Fund	3.76%
Amphenol Corporation	3.67%
Visa Inc.	3.49%
Booking Holdings Inc.	3.36%

The top 10 investments make up 42.93% of the fund.

Total number of investments: 41

Investment Segmentation
At December 31, 2025

- United States 69.80%
- Japan 6.50%
- France 6.21%
- Germany 5.77%
- Cash & Other Net Assets 4.43%
- Switzerland 2.89%
- United Kingdom 2.28%
- Ireland 2.12%

How has the Fund performed?

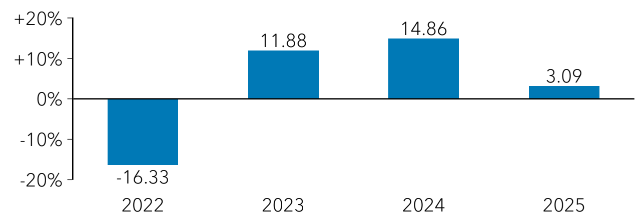
This section tells you how the fund has performed over the past 4 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 4 year(s) ago now has $1,108.49. This works out to an average of 2.61% per year.

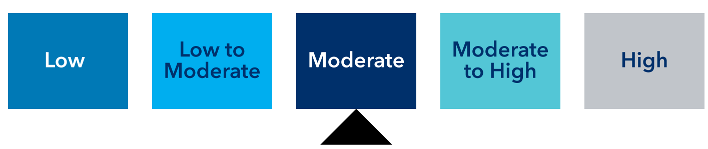
Year-by-year Returns

This chart shows how the fund has performed in each of the past 4 year(s) for a policyholder who chose the no-load option. In the last 4 year(s) the fund was up in value 3 year(s) and down in value 1 year(s) of the 4.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
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Co-operators Global Equity Fund

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Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking growth over a long-term investment horizon and who want to invest in a broad range of sustainable equities in countries throughout the world. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.19%
No-load	3.29%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

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For more information

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1900 Albert Street Regina, SK S4P 4K8

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FUND FACTS
Versatile Portfolios™
Co-operators International Equity Fund

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	December 20, 2021
Total value on December 31, 2025:	$2,275,000
Net Asset Value Per Unit:	$102.49
Number of Units Outstanding:	21,025
Management Expense Ratio (MER):	3.29%
Portfolio Turnover Rate at December 31, 2025:	58.82%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in equity securities of medium to large sized companies generally located outside of Canada and the United States that fit the fund's view of sustainable investing.

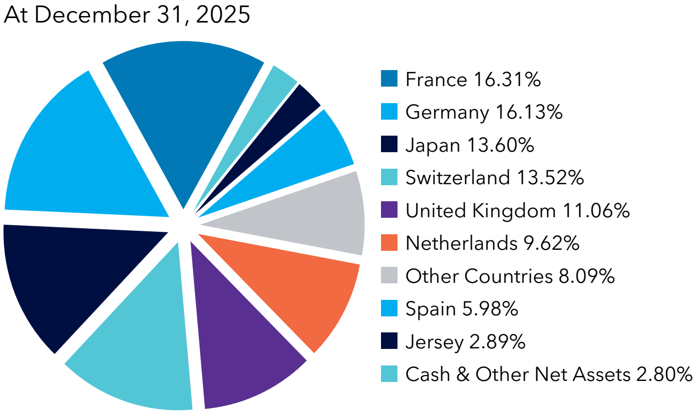
Top 10 Holdings

ING Groep N.V.	4.72%
Allianz SE	4.17%
SAP SE	3.39%
Schneider Electric S.A.	3.38%
Coca-Cola HBC AG	3.32%
ASML Holding NV	3.27%
Fresenius SE & Co. KGaA	3.23%
CaixaBank S.A.	3.20%
ABB Ltd.	3.15%
Daifuku Co., Ltd.	3.08%

The top 10 investments make up 34.91% of the fund.

Total number of investments: 48

Investment Segmentation
At December 31, 2025



How has the Fund performed?

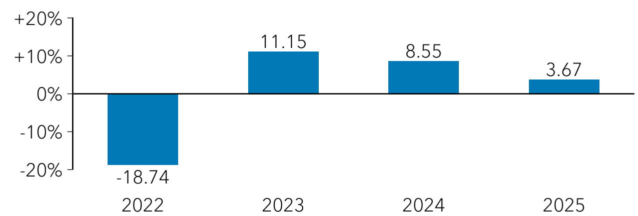
This section tells you how the fund has performed over the past 4 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 4 year(s) ago now has $1,016.41. This works out to an average of 0.41% per year.

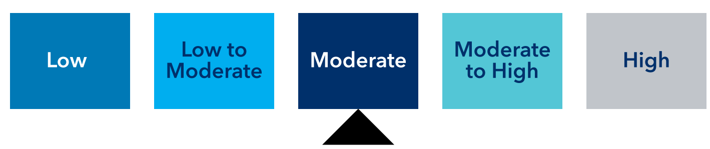
Year-by-year Returns

This chart shows how the fund has performed in each of the past 4 year(s) for a policyholder who chose the no-load option. In the last 4 year(s) the fund was up in value 3 year(s) and down in value 1 year(s) of the 4.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
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Co-operators International Equity Fund

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Co-operators Life Insurance Company | December 31, 2025

Who is this Fund for?

For investors seeking growth over a long-term investment horizon and who want to invest in a broad range of sustainable equities in countries primarily outside of North America. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.19%
No-load	3.29%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

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FUND FACTS
Versatile Portfolios™
Co-operators Mawer International Equity Fund

Co-operators Life Insurance Company | December 31, 2025

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Quick Facts

Date fund created:	November 1, 2012
Total value on December 31, 2025:	$191,943,000
Net Asset Value Per Unit:	$265.90
Number of Units Outstanding:	1,431,426
Management Expense Ratio (MER):	3.24%
Portfolio Turnover Rate at December 31, 2025:	30.60%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Mawer Investment Management Ltd.

What does the Fund invest in?

This fund invests in equity securities of medium to large sized companies generally located outside of Canada and the United States.

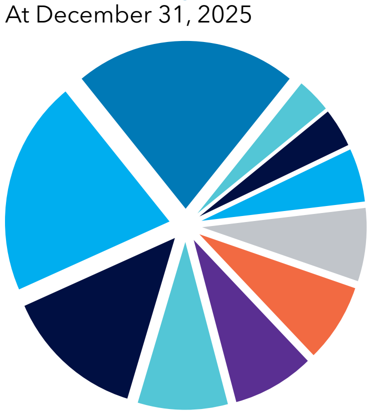
Top 10 Holdings

Taiwan Semiconductor Manufacturing Company Ltd.	6.24%
Tencent Holdings Limited	5.07%
FinecoBank SpA	3.05%
SK Hynix, Inc.	2.97%
AON plc	2.56%
Shell PLC	2.52%
AerCap Holdings N.V.	2.47%
Government of Canada T-Bills, 25 Feb 2026	2.45%
Deutsche Boerse AG	2.44%
Baycurrent Inc.	2.43%

The top 10 investments make up 32.20% of the fund.

Total number of investments: 67

Investment Segmentation
At December 31, 2025



- Other Countries 21.78%
- United Kingdom 20.74%
- Japan 13.70%
- Netherlands 8.84%
- Taiwan 8.03%
- Cayman Islands 7.59%
- Italy 7.05%
- Cash & Other Net Assets 5.16%
- France 3.75%
- Germany 3.36%

How has the Fund performed?

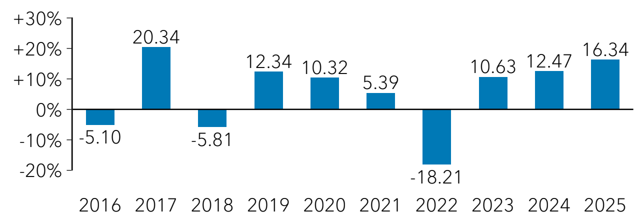
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $1,663.47. This works out to an average of 5.22% per year.

Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 7 year(s) and down in value 3 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Low	Low to Moderate	Moderate	Moderate to High	High
		▲		

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
Versatile Portfolios™

Co-operators Mawer International Equity Fund

Co-operators Life Insurance Company | December 31, 2025

co-operators
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Who is this Fund for?

For investors seeking growth in a broad range of primarily non-North American equities and with a long-term investment horizon. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	4, but less than 5	2%	You can switch to units of other funds under the policy without paying a deferred sales charge.
	5, but less than 6	1%	
	After 6 years	0%	
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	3.15%
No-load	3.24%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell us in writing (email, fax, or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction.

You can also change your mind about subsequent transactions you make under the policy within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The summary may not contain all the information you need. Please read the Policy and Information Folder.

Co-operators Life Insurance Company
1900 Albert Street Regina, SK S4P 4K8

Phone: 1-800-454-8061
Email: phs_wealth_mgmt@cooperators.ca

FUNDS FACTS

FUND FACTS
Versatile Portfolios™
Co-operators Mawer U.S. Equity Fund

Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	December 20, 2021
Total value on December 31, 2025:	$32,119,000
Net Asset Value Per Unit:	$122.57
Number of Units Outstanding:	263,486
Management Expense Ratio (MER):	2.92%
Portfolio Turnover Rate at December 31, 2025:	14.25%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Mawer Investment Management Ltd.

What does the Fund invest in?

This fund invests in equities of medium to large sized companies located in the United States.

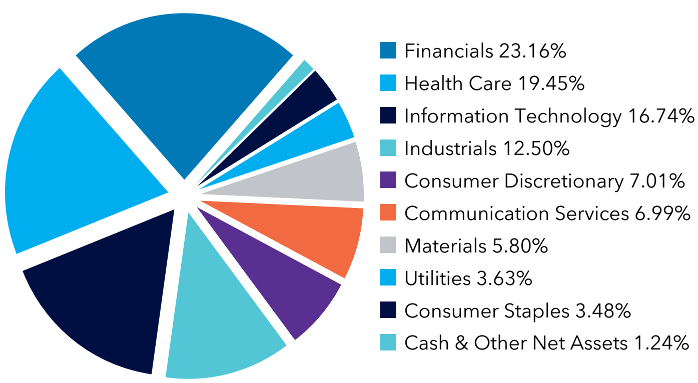
Top 10 Holdings

Amphenol Corporation	5.36%
Microsoft Corporation	5.31%
Alphabet Inc.	4.94%
Amazon.com Inc.	4.28%
Visa Inc.	3.76%
Cencora, Inc.	3.58%
Waters Corporation	3.54%
CME Group Inc.	2.86%
Martin Marietta Materials Inc.	2.84%
Arthur J. Gallagher & Co.	2.82%

The top 10 investments make up 39.29% of the fund.

Total number of investments: 60

Investment Segmentation
At December 31, 2025

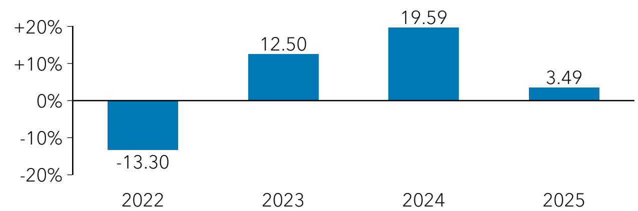


How has the Fund performed?

This section tells you how the fund has performed over the past 4 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return
A person who invested $1,000 in the fund and chose the no-load option 4 year(s) ago now has $1,207.09. This works out to an average of 4.82% per year.

Year-by-year Returns
This chart shows how the fund has performed in each of the past 4 year(s) for a policyholder who chose the no-load option. In the last 4 year(s) the fund was up in value 3 year(s) and down in value 1 year(s) of the 4.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.

Low	Low to Moderate	Moderate	Moderate to High	High
		▲		

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a policyholder's investment if the markets go down. The Management Expense Ratio (MER) includes the insurance cost for the guarantee. For details please refer to Maturity and Death Benefit Guarantees in the Information Folder and Policy.

FUND FACTS
Versatile Portfolios™

Co-operators Mawer U.S. Equity Fund

Co-operators Life Insurance Company | December 31, 2025

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Who is this Fund for?

For investors seeking growth with a long-term investment horizon and who want to invest primarily in equities of large companies based in the United States. Investors should be comfortable with moderate ups and downs of the market.

How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell units of the fund.

1. Surrender Charges

Surrender Charge Option	What you pay		How it works
Back-end load	If you sell all of your funds in:		The deferred sales charge is a set rate. It is deducted from the amount that you sell.
	Less than 2 years	5%	When you make a deposit, Co-operators pays your financial advisor a commission of 3%.
	2, but less than 3	4%	If you have an RRSP or non-registered account you can withdraw 10% of the value of the units of your segregated funds at December 31 without paying a deferred sales charge.
	3, but less than 4	3%	
	4, but less than 5	2%	If you have a registered retirement income plan or systematic withdrawal plan you can withdraw 20% of the value of the units of your segregated funds at December 31.
	5, but less than 6	1%	You can switch to units of other funds under the policy without paying a deferred sales charge.
	After 6 years	0%	
No-load			There are no deferred sales charges.

2. Ongoing Fund Expense

The Management Expense Ratio (MER) includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see your Policy and Information Folder. For details on the MER, please see the Information Folder.

Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.76%
No-load	2.92%

Trailing Commission

Co-operators Life Insurance Company pays your financial advisor a trailing commission for as long as you own segregated funds. It is for the services and advice your financial advisor provides you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

Back-end load	0.40%
No-load	0.70%

3. Other Fees

You may pay other fees when you sell or transfer units of the fund.

Withdrawal service fee:	$25 after the first withdrawal each calendar year
Interfund transfer fee:	$20 after the fourth interfund transfer each calendar year

What if I change my mind?

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FUND FACTS
Versatile Portfolios™
Co-operators U.S. Equity Fund

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Co-operators Life Insurance Company | December 31, 2025

Quick Facts

Date fund created:	October 1, 2003
Total value on December 31, 2025:	$136,369,000
Net Asset Value Per Unit:	$487.41
Number of Units Outstanding:	517,568
Management Expense Ratio (MER):	2.86%
Portfolio Turnover Rate at December 31, 2025:	19.42%
Minimum Investment:	$50 PAD or $250 lump sum
Portfolio Manager:	Addenda Capital Inc.

What does the Fund invest in?

This fund invests in equities of medium to large sized companies located in the United States that fit the fund's view of sustainable investing.

Top 10 Holdings

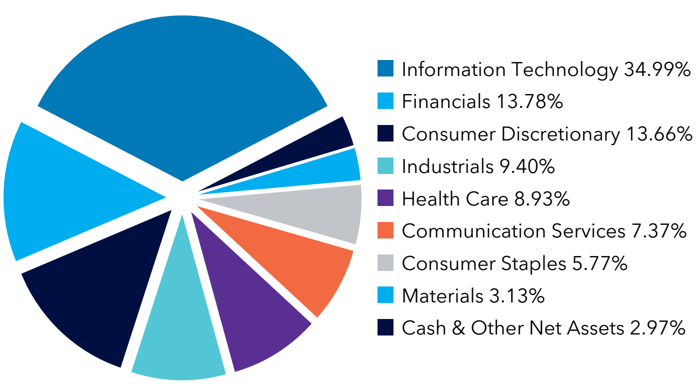
Alphabet Inc.	7.54%
Microsoft Corporation	7.15%
Apple Inc.	6.83%
Broadcom Inc.	6.47%
NVIDIA Corporation	4.86%
Amazon.com Inc.	3.89%
JPMorgan Chase & Co.	3.61%
Amphenol Corporation	3.54%
Visa Inc.	3.49%
TJX Companies Inc.	3.38%

The top 10 investments make up 50.76% of the fund.

Total number of investments: 43

Investment Segmentation

At December 31, 2025



How has the Fund performed?

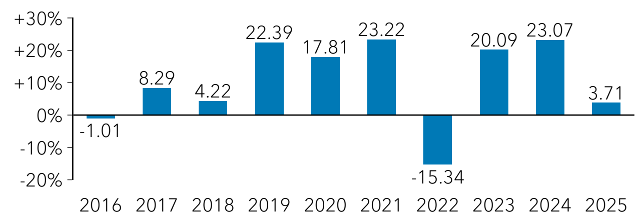
This section tells you how the fund has performed over the past 10 year(s) for a policyholder who chose the no-load option. Returns are after the MER has been deducted. It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the surrender option chosen and on your personal tax situation.

Average Return

A person who invested $1,000 in the fund and chose the no-load option 10 year(s) ago now has $2,575.50. This works out to an average of 9.92% per year.

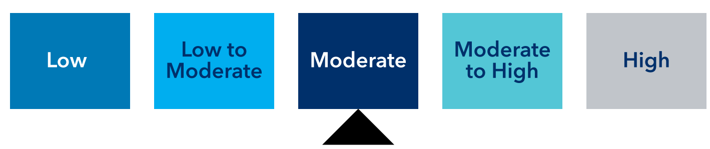
Year-by-year Returns

This chart shows how the fund has performed in each of the past 10 year(s) for a policyholder who chose the no-load option. In the last 10 year(s) the fund was up in value 8 year(s) and down in value 2 year(s) of the 10.



How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



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FUND FACTS
Versatile Portfolios™

Co-operators U.S. Equity Fund

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Co-operators Life Insurance Company | December 31, 2025

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	5, but less than 6	1%	
	After 6 years	0%	You can switch to units of other funds under the policy without paying a deferred sales charge.
No-load			There are no deferred sales charges.

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Surrender Charge Option	MER (annual rate as a of the fund value)
Back-end load	2.71%
No-load	2.86%

Trailing Commission

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Back-end load	0.40%
No-load	0.70%

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