

# Life insurance and things to consider

Life is filled with uncertainty. As circumstances change and major life events come along, your needs and priorities shift. What works for you now might not be right for you or your family in the future.

Although life insurance can be a sensitive topic, being prepared for the unexpected is an important first step toward protecting your family. You can use this guide to start the discussion with your loved ones about putting a life insurance plan in place. We're here to work with you and help you choose the right coverage for your situation.

## Things to consider

Many Canadians don't realize how important it is to have life insurance. It's a difficult question to ask, but would your loved ones be able to cope with debt, mortgage and childcare payments, on top of basic financial needs, without you or your partner?

For example, what if:

- You or your partner pass away
- One of you is diagnosed with a critical illness
- You or your partner is suddenly unable to work due to injury or illness

## Questions to discuss

Choosing the right insurance plan doesn't have to be overwhelming. The following questions can help you get started.

- Do you have a mortgage?
- Are you currently carrying debt?
- When you consider your current savings, would you need additional financial aid to see you through the above situations?
- If you have life insurance through work, would you need additional coverage to pay your debts and other obligations?
- Do you have dependents? Could you cover their financial needs now and in the future?

If you answered yes to any of these questions, you may benefit from a consultation with your Financial Advisor\*. They can help you choose the right plan to protect your loved ones and their financial future.

**Ready to start?** Use our Advisor Discussion Guide to help you calculate your financial requirements and prepare for your meeting.

**Investments. Insurance. Advice.**

