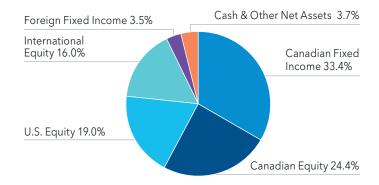
Co-operators Templeton Institutional Balanced Trust Fund

co-operators





Investor Profile

Suited to investors seeking a balanced fund that is well diversified by asset class, geography and investment management style. Investors should be able to accept a low to moderate level of risk.

Investment Objective

To achieve long-term capital appreciation which is to be maximized within the risk parameters of the portfolio.

Investment Strategy

The fund is designed to provide unit-holders with exposure to four traditional asset classes (Canadian equities, U.S. equities, international equities, and fixed income securities) in a single investment vehicle. It is comprised of a strategic mix of domestic and foreign securities employing the multistyle expertise of three professional investment managers: Bissett, Franklin, and Templeton. A mix of segregated securities and pooled investments are utlized. The primary objective of the fixed income portion of the fund is to generate above average return by constructing a laddered portfolio typically overweight in high quality provincial and corporate bonds over federal government issues. The equity portion of the fund employs a bottom-up discipline to identify high quality companies with good potential for long-term price appreciation.

Fund Facts	as at December 31, 2023
Fund type:	Balanced
Fund size:	\$2,648,000
Underlying fund size:	\$314,526,426
Underlying fund name:	FT Institutional Balanced Trust
Portfolio manager:	Franklin Templeton Investments Corp.
Fund inception date:	15 April 2014
Underlying fund inception	date: 31 October 1996
Number of holdings:	239
Volatility rating:	Low to Moderate
	Universe Bond Index 38.0%, S&P/TSX &P 500 Index (\$Cdn) 15.0%, MSCI EAFE

Composite Index 30.0%, S&P 500 Index (\$Cdn) 15.0%, MSCI EAFE Index (\$Cdn) 15.0%, FTSE Canada 91-Day T-Bills Index 2.0%

Top Ten Holdings	as at December 31, 2023				
Franklin U.S. Core Equity Fund	13.1%				
Franklin International Core Equity Fund	10.2%				
Franklin Canadian Core Equity Fund	7.4%				
Franklin U.S. Rising Dividends Fund	4.5%				
Franklin Western Asset Core Plus Bond F	und 3.7%				
Templeton Emerging Markets Fund	3.7%				
Franklin U.S. Opportunities Fund	2.2%				
Franklin Martin Currie Emerging Markets	Fund 1.5%				
Franklin Royce Global Small Cap Premier	Fund 1.3%				
PSP Capital Inc., 4.15%, 01 Jun 2033	1.1%				
Total Percentage of Fund	48.5%				

Rates of Return

	Annual Returns to December 31 (%)								Annualized Returns to December 31, 2023 (%)							
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	9.9	4.6	9.6	7.2	-3.8	12.3	9.2	13.2	-8.8	11.5	7.8	11.5	11.5	4.8	7.2	6.3
Benchmark	10.6	4.3	7.7	8.2	-2.5	15.5	9.4	10.7	-9.6	11.9	8.0	11.9	11.9	3.8	7.2	6.4

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