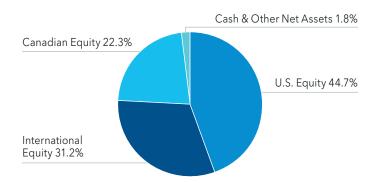
Co-operators MFS LifePlan Retirement 2050 Fund

co-operators





Investor Profile

Suited to investors seeking an actively managed portfolio of fixed income and equity investments who have an anticipated retirement date in or around the year 2050. Investors should be able to accept a low to moderate level of risk.

Investment Objective

To seek total return through a combination of current income and capital appreciation.

Investment Strategy

The fund intends to achieve its objective by investing primarily in a well-diversified Underlying Fund which subsequently invests in other underlying pooled funds offered by MFS Investment Management Canada Limited.

The fund's asset mix will change monthly based upon a prescribed schedule. Over time, the risk profile of the fund will change to a less volatile asset mix. In the stated target year (2050), the fund's asset mix will be aligned with the asset mix of the Co-operators MFS LifePlan Retiree Fund. It is expected that the fund will be merged with the Co-operators MFS LifePlan Retiree Fund within five years of the date that its asset mix matches the asset mix of the Co-operators MFS LifePlan Retiree Fund.

Permitted equity investments include common stock, preferred stock, shares, convertible securities, preference shares, depository receipts, share warrants, REITs, and all other securities deemed by the portfolio manager to be of an equity nature. Fixed income debt instruments include, but are not limited to, corporate, government, and mortgage-backed securities; structured debt including asset backed and commercial mortgage backed securities; emerging markets debt; high yield debt; bank loans, loan participations and assignments.

The fund's currency exposure may be hedged utilizing currency derivatives (e.g. options on currency, futures, and forward contracts).

Fund Facts	as at December 31, 2023					
Fund type:	Balanced					
Fund size:	\$15,337,000					
Underlying fund size:	\$300,637,655					
Underlying fund name:	MFS LifePlan Retirement 2050 Fund					
Portfolio manager: MFS Investment Management Canada Limited						
Fund inception date:	16 March 2010					
Underlying fund inception	date: 15 December 2008					
Number of holdings:	11					
Volatility rating:	Moderate					

Benchmark: MSCI World Index 70.0%, S&P/TSX Capped Composite Index 20.0%, FTSE EPRA/NAREIT Developed Real Estate Index 10.0%

Top Ten Holdings	as at December 31, 2023
MFS International Equity Fund	15.1%
MFS U.S. Equity Core Fund	15.1%
MFS Global Equity Value Fund	11.1%
MFS Global Research Fund	10.6%
MFS Global Equity Growth Fund	10.5%
MFS Global Real Estate Fund	10.3%
MFS Canadian Research Equity Fund	8.1%
MFS Canadian Equity Fund	8.1%
MFS Low Volatility Global Equity Fund	7.1%
MFS Low Volatility Canadian Equity Fund	4.1%
Total Percentage of Fund	100.0%

Rates of Return

	Annual Returns to December 31 (%)								Annualized Returns to December 31, 2023 (%)							
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	14.3	12.8	6.7	14.0	-0.6	24.4	9.4	21.1	-8.6	14.9	8.9	14.9	14.9	8.4	11.6	10.5
Benchmark	13.8	10.4	8.6	11.8	-2.6	21.8	9.8	22.2	-11.6	17.5	9.0	17.5	17.5	8.3	11.1	9.7

Published by the Co-operators Life Insurance Company. While every effort is made to include accurate and up-to-date information, no warranty or guarantee is expressed or implied as to the accuracy, adequacy, or completeness and Co-operators Life Insurance Company assumes no responsibility for providing such information. All returns are based on Co-operators Life Insurance Company fund performance since fund inception date and, where applicable, on underlying fund performance prior to fund inception date. Returns do not include deductions for administration, investment management fees, or other applicable fees or taxes. Returns reflect past performance and are not indicative of future performance or guaranteed by the Co-operators Life Insurance Company.