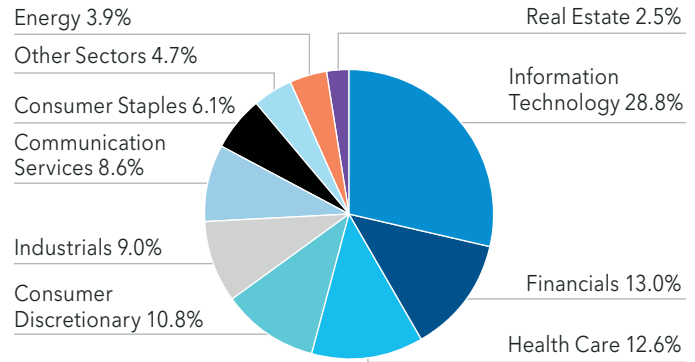


BLACKROCK



Investor Profile

Suited to investors seeking higher capital growth over the long term and diversification outside Canada with exposure to the broad U.S. stock market. Investment in this fund is restricted to select exempt qualified investors. Investors should be able to accept a moderate level of risk.

Investment Objective

To achieve long term growth by investing in a diversified portfolio of U.S. equities.

Investment Strategy

The fund intends to achieve its objective by replicating the holdings and returns of the S&P 500 Total Return Index. This index represents 500 of the largest public companies in the United States. To closely track the S&P 500 Total Return Index, the fund invests in all 500 securities in the index close to their actual index weights. A small tracking error may be present due to select foreign withholding taxes.

While the fund invests primarily in U.S. equities, it may also invest directly in other investments such as exchange traded funds and pooled funds to help achieve the objective of tracking the return and risk profile of the benchmark. Small amounts of cash and/or money market securities (generally less than 1%) may be held for liquidity or pending investment.

Fund Facts

as at December 31, 2023

Fund type:	Foreign Equity
Fund size:	\$24,370,000
Underlying fund size:	\$10,360,000,000
Underlying fund name:	BlackRock CDN US Equity Index Non-Taxable
Portfolio manager:	BlackRock Asset Management Canada Limited
Fund inception date:	1 May 2019
Underlying fund inception date:	15 August 2005
Number of holdings:	512
Volatility rating:	Moderate
Benchmark:	S&P 500 Composite Index 100%

Top Ten Holdings

as at December 31, 2023

Apple Inc.	7.0%
Microsoft Corporation	7.0%
Amazon.com Inc.	3.4%
NVIDIA Corporation	3.1%
Alphabet Inc.	2.1%
Meta Platforms, Inc.	2.0%
Alphabet Inc.	1.8%
Tesla, Inc.	1.7%
Berkshire Hathaway Inc.	1.6%
JPMorgan Chase & Co.	1.2%
Total Percentage of Fund	30.8%

Rates of Return

	Annual Returns to December 31 (%)										Annualized Returns to December 31, 2023 (%)					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-	-	-	-	-	-	16.3	27.5	-12.1	22.9	8.9	22.9	22.9	11.2	-	-
Benchmark	-	-	-	-	-	-	16.3	27.6	-12.2	22.9	8.9	22.9	22.9	11.3	-	-

Published by the Co-operators Life Insurance Company. While every effort is made to include accurate and up-to-date information, no warranty or guarantee is expressed or implied as to the accuracy, adequacy, or completeness and Co-operators Life Insurance Company assumes no responsibility for providing such information. All returns are based on Co-operators Life Insurance Company fund performance since fund inception date and, where applicable, on underlying fund performance prior to fund inception date. Returns do not include deductions for administration, investment management fees, or other applicable fees or taxes. Returns reflect past performance and are not indicative of future performance or guaranteed by the Co-operators Life Insurance Company.