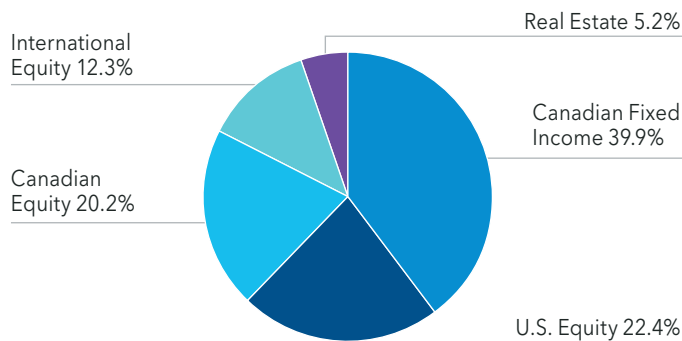


BLACKROCK



Investor Profile

Suited to investors seeking a diversified portfolio with a slight weighting towards foreign and Canadian equities. Investors should be able to accept a low to moderate level of risk.

Investment Objective

To achieve a balance of income and growth, with slightly more emphasis on growth over income, through a diverse portfolio of fixed income and equity investments.

Investment Strategy

The fund intends to achieve its objective by investing primarily in other BlackRock-managed index funds to replicate the assets classes in the benchmark. The underlying fund may also use any other investments, including individual stocks, bonds, money market securities, income trusts, exchange traded funds pooled funds, and derivatives such as currency forwards and futures contracts, which when included in the fund help achieve the objective of tracking the return and risk profile of the benchmark. These other investments may be managed by BlackRock or its affiliates.

BlackRock uses a top-down approach to manage the asset mix, which is kept at a 60% equity, 40% fixed income target.

Fund Facts

as at December 31, 2023

Fund type:	Balanced
Fund size:	\$8,895,000
Underlying fund size:	\$1,715,000,000
Underlying fund name:	BlackRock Balanced Moderate Index Fund
Portfolio manager:	BlackRock Asset Management Canada Limited
Fund inception date:	3 October 2001
Underlying fund inception date:	30 June 1999
Number of holdings:	8
Volatility rating:	Low to Moderate
Benchmark:	MSCI All Country World excluding Canada Index 35.0%, FTSE Canada Universe Bond Index 30.0%, S&P/TSX Capped Composite Index 20.0%, FTSE Canada Real Return Bond Index 10.0%, FTSE EPRA/NAREIT Developed Real Estate Index 5.0%

Top Holdings

as at December 31, 2023

BlackRock Canada Universe Bond Index	30.9%
BlackRock CDN US Equity Index	22.4%
BlackRock Canadian Equity Index	20.2%
BlackRock Canada Real Return Bond Index	9.0%
BlackRock CDN MSCI EAFE Equity Index	8.6%
BlackRock CDN Global Developed Real Estate Index	5.2%
iShares MSCI Emerging Markets ETF	3.4%
iShares Core MSCI Emerging Markets ETF	0.4%
Total Percentage of Fund	100.0%

Rates of Return

	Annual Returns to December 31 (%)										Annualized Returns to December 31, 2023 (%)					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	12.2	6.8	6.4	8.4	-1.4	15.3	9.5	11.7	-11.0	11.5	8.7	11.5	11.5	3.5	7.0	6.7
Benchmark	12.2	6.7	6.2	8.3	-1.5	15.3	9.9	11.4	-11.3	11.5	8.7	11.5	11.5	3.3	6.9	6.6

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