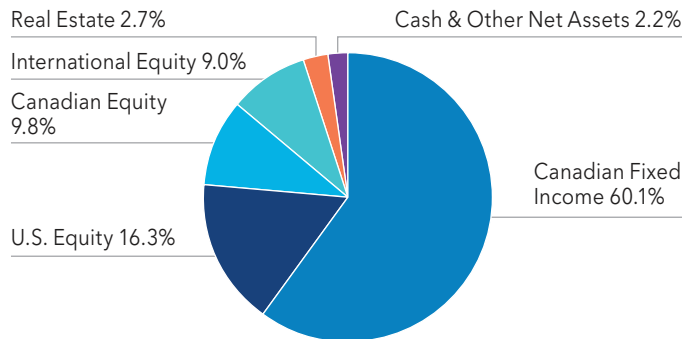


BLACKROCK



Investor Profile

Suited to investors seeking low volatility through an emphasis on fixed income and liquid investments. Investors should be able to accept a low level of risk.

Investment Objective

To provide for retirement outcomes by investing in broadly diversified global asset classes.

Investment Strategy

The fund intends to achieve its objective by taking appropriate risk for investors near or within the retirement phase of their career. Investment is primarily in other BlackRock-managed index funds and exchange traded funds across the following asset classes: Canadian equities, U.S. equities, international developed market equities, international emerging market equities, Canadian fixed income, non-Canadian fixed income, real estate, commodities, alternative investments, and cash and equivalents.

Fund Facts

as at December 31, 2023

Fund type:	Balanced
Fund size:	\$113,000
Underlying fund size:	\$2,129,095,685
Underlying fund name:	BlackRock CDN LifePath Retirement Index Fund
Portfolio manager:	BlackRock Asset Management Canada Limited
Fund inception date:	28 June 2022
Underlying fund inception date:	28 March 2007
Number of holdings:	10
Volatility rating:	Low

Benchmark: FTSE Canada Universe Bond Index 58.9%, MSCI USA Ext. ESG Focus Index 15.6%, MSCI Canada IMI Ext. ESG Focus Index 9.7%, MSCI EAFE Ext. ESG Focus Index 6.3%, MSCI Emerging Markets Ext. ESG Focus Index 2.8%, FTSE EPRA/NAREIT Dev. Real Estate Index 2.6%, Dow Jones Brookfield Global Infrastructure Index 1.3%, FTSE Canada Real Return Bond Index 1.1%, S&P GSCI Commodity Index 1.0%, MSCI USA Small Cap Extended ESG Focus Index 0.9%

Top Ten Holdings

as at December 31, 2023

BlackRock Canada Universe Bond Index	59.1%
BlackRock MSCI USA Extended ESG Focus Index	15.3%
BlackRock MSCI Canada IMI Extended Index	9.8%
BlackRock MSCI EAFE Extended ESG Focus Index	6.3%
iShares ESG Aware MSCI Emerging Markets Index ETF	2.7%
BlackRock CDN Global Developed Real Estate Index	2.7%
BlackRock CDN Global Infrastructure Equity Index	1.3%
BlackRock Canada Real Return Bond Index	1.0%
BlackRock CDN MSCI USA Small Cap Ext. ESG Focus Index	1.0%
iShares S&P GSCI Commodity-Indexed Trust	0.9%
Total Percentage of Fund	100.0%

Rates of Return

	Annual Returns to December 31 (%)										Annualized Returns to December 31, 2023 (%)					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	9.2	4.8	4.3	5.7	-0.3	12.2	9.0	6.2	-10.8	9.6	8.1	9.6	9.6	1.3	4.9	4.8
Benchmark	9.1	4.9	4.4	5.8	-0.4	12.2	8.9	6.2	-10.8	9.6	8.1	9.6	9.6	1.3	4.9	4.8

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