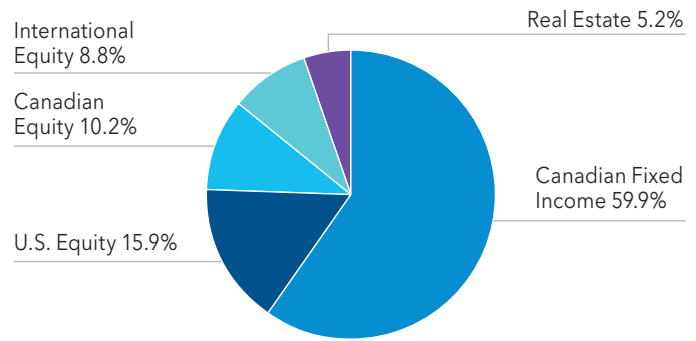


BLACKROCK



Investor Profile

Suited to investors seeking a diversified portfolio with a slight weighting towards foreign and Canadian fixed income securities. Investors should be able to accept a low to moderate level of risk.

Investment Objective

To achieve a balance of income and growth, with slightly more emphasis on income over growth, through a diverse portfolio of fixed income and equity investments.

Investment Strategy

The fund intends to achieve its objective by investing primarily in other BlackRock-managed index funds to replicate the assets classes in the benchmark. The underlying fund may also use any other investments, including individual stocks, bonds, money market securities, income trusts, exchange traded funds pooled funds, and derivatives such as currency forwards and futures contracts, which when included in the fund help achieve the objective of tracking the return and risk profile of the benchmark. These other investments may be managed by BlackRock or its affiliates.

BlackRock uses a top-down approach to manage the asset mix, which is kept at a 40% equity, 60% fixed income target.

Fund Facts

as at December 31, 2023

| | |
|---------------------------------|---|
| Fund type: | Balanced |
| Fund size: | \$4,356,000 |
| Underlying fund size: | \$742,000,000 |
| Underlying fund name: | BlackRock Balanced Conservative Index Fund |
| Portfolio manager: | BlackRock Asset Management Canada Limited |
| Fund inception date: | 3 October 2001 |
| Underlying fund inception date: | 31 July 1999 |
| Number of holdings: | 8 |
| Volatility rating: | Low to Moderate |
| Benchmark: | FTSE Canada Universe Bond Index 45.0%, MSCI All Country World excluding Canada Index 25.0%, FTSE Canada Real Return Bond Index 15.0%, S&P/TSX Capped Composite Index 10.0%, FTSE EPRA/NAREIT Developed Real Estate Index 5.0% |

Top Holdings

as at December 31, 2023

| | |
|--|---------------|
| BlackRock Canada Universe Bond Index | 46.8% |
| BlackRock CDN US Equity Index | 15.9% |
| BlackRock Canada Real Return Bond Index | 13.1% |
| BlackRock Canadian Equity Index | 10.2% |
| BlackRock CDN MSCI EAFE Equity Index | 6.1% |
| BlackRock CDN Global Developed Real Estate Index | 5.2% |
| iShares MSCI Emerging Markets ETF | 2.3% |
| iShares Core MSCI Emerging Markets ETF | 0.4% |
| Total Percentage of Fund | 100.0% |

Rates of Return

| | Annual Returns to December 31 (%) | | | | | | | | | | Annualized Returns to December 31, 2023 (%) | | | | | |
|------------------|-----------------------------------|------|------|------|------|------|------|------|-------|------|---|-----|------|------|------|-------|
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | Qtr | YTD | 1 yr | 3 yr | 5 yr | 10 yr |
| Fund | 11.7 | 6.6 | 4.4 | 6.3 | -0.2 | 12.4 | 9.5 | 7.1 | -11.8 | 9.6 | 8.8 | 9.6 | 9.6 | 1.1 | 5.0 | 5.3 |
| Benchmark | 11.7 | 6.6 | 4.2 | 6.2 | -0.3 | 12.4 | 9.8 | 6.9 | -11.9 | 9.6 | 8.8 | 9.6 | 9.6 | 1.0 | 4.9 | 5.3 |

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